

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS**

STATE OF TEXAS §
COUNTY OF DENTON §
MEADOW ROAD IMPROVEMENT DISTRICT §

The Board of Directors (the “Board”) of Meadow Road Improvement District (“MRID” or the “District”) met in special session, open to the public, at 4265 Kellway Circle, Addison, Texas, an office outside the boundaries of the District, on Wednesday, February 5, 2020 at 12:00 noon, and the roll was called of the members of the Board, to-wit:

Chris Lee Colombe	President
William Greene Roberds, III	Vice President
John E. Pippard	Secretary
Mark Hill	Treasurer/Asst. Secretary
Todd Stein	Assistant Secretary

All members of the Board were present at the commencement of the meeting. All Directors present voted on all matters that came before the Board. Also present were Mr. Scott Norris, representing Land Advisors, Ltd., developer of lands within the District; Ms. Karena Hauter, P.E. of BGE Inc.; Ms. Kathi Dye, CPA of Dye & Toverly, LLC; Mr. Scott Eidman, Attorney, and Ms. Genny Lutzel, Paralegal of Winstead PC, attorneys for the District.

1. Call to Order. The meeting was called to order at 12:17 p.m. Evidence was presented that public notice of such meeting had been given as required by law.

2. Public Comments and Communications. The President opened the meeting to public comments and communications. After noting that there were no members of the public present at the meeting, Director Pippard moved that the Board close the public comment session of the agenda. Director Hill seconded said motion, which carried unanimously.

3. Minutes of the March 28, 2018 Board Meeting. Following a discussion, Director Pippard moved that the Board approve the Minutes of the March 28, 2018 Board of Directors Meeting as presented. Director Roberds seconded said motion, which carried unanimously.

4. Engineer’s Report. Ms. Hauter introduced herself to the Board. No formal report was heard, and no formal action was taken by the Board.

5. Developer’s Report. Mr. Norris discussed options for wastewater treatment services, and future development matters. No formal action was taken by the Board.

6. Engagement Letter from Dye & Toverly, LLC. Ms. Dye presented to and reviewed with the Board copies of an engagement letter for bookkeeping services by Dye & Toverly, LLC, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Roberds moved that the Board approve the engagement letter, as presented. Director Stein seconded said motion, which carried unanimously.

7. Bookkeeper's Report. Ms. Dye next presented to and reviewed with the Board copies of bookkeeper's report prepared by Dye & Toverly, LLC, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Colombe moved that the Board (i) approve the bookkeeper's report as presented; and (ii) pay invoices listed thereon. Director Hill seconded said motion, which carried unanimously.

8. Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds. Ms. Dye presented to and reviewed with the Board a proposed list of depositories, a copy of which is attached hereto as Exhibit "C", noting changes being proposed to the previously adopted list. After discussion on the matter, Director Stein moved that the Board adopt said Resolution. Director Colombe seconded said motion, which carried unanimously.

9. Ratify and Approve Annual Renewal of Insurance and Bonds. Mr. Eidman reviewed with the Board a premium summary page for proposals effective December 15, 2019, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Roberds moved that the Board ratify and approve the renewal of insurance and bonds as reflected on the premium summary page prepared by McDonald Wessendorff. Director Pippard seconded said motion, which carried unanimously.

10. Supplemental Agenda to Call Directors Election for May 2, 2020. Mr. Eidman discussed the matter with the Board, noting that terms of office for two (2) Directors will expire on May 2, 2020, and that it would be appropriate at this time to call a Directors Election. Following a discussion, Director Pippard moved that the Board adopt an Order Calling Directors Election, a copy of which is attached hereto as Exhibit "E". Director Roberds seconded said motion, which carried unanimously.

There being no further business to conduct, Director Roberds moved that the meeting be adjourned, which motion was seconded by Director Pippards, and unanimously approved. The Board adjourned at 1:25 p.m. until further call.

APPROVED AND ADOPTED this 25th day of March, 2020.

/s/ John E. Pippard

John E. Pippard
Secretary, Board of Directors
Meadow Road Improvement District

(DISTRICT SEAL)