

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY CONSOLIDATED MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board") of Rockwall County Consolidated Municipal Utility District No. 1 (the "District") met in regular session, open to the public, on Tuesday, January 21, 2020, at 4:45 p.m., at 1549 Laguna Drive, Rockwall, Texas, an official meeting place outside the boundaries of the District, for which notice was given as required by Chapter 551, Texas Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

Bobby L. Jackson, Jr.	President
Burnis Frederick Turner	Vice President
Donald Cornelius	Secretary
Jeffrey Maas	Assistant Secretary
Dianna Blakeney	Assistant Secretary

All Directors were present at the commencement of the meeting with the exception of Director Cornelius. Director Jackson arrived later, as noted. Also present were: Mr. Ryan Nesmith of Robert W. Baird & Co.; Ms. Virginia Blake of McCall Gibson Swedlund Barfoot PLLC; Mr. Jaison Stephen, P.E. of LJA Engineering, Inc.; Ms. Brandi Galindo of Dye & Toverly LLC; Mr. Ross Martin, attorney, and Ms. Genny Lutzell, paralegal, of Winstead PC.

The meeting was called to order at 4:45 p.m. Evidence was presented that public notice of such meeting had been given as required by law.

1. Public Communications and Comments. The Board Vice President opened the meeting to public communication and comments. After noting that there were no members of the public present, Director Maas moved that the Board close the public communication and comments session of the meeting. Director Turner seconded said motion, which carried unanimously.

2. Minutes of December 17, 2019 Board of Directors Meeting. Following a discussion, Director Turner moved that the Board approve the Minutes of the December 17, 2019 meeting, as transcribed. Director Maas seconded said motion, which carried unanimously.

3. Review and Approve Audit and Management Report for Fiscal Year Ended September 30, 2019, and authorize necessary filings. The Board recognized Ms. Blake who presented to and reviewed with the Board copies of a draft Annual Financial Report for fiscal year ended September 30, 2019. Ms. Blake next discussed related correspondence, and Board authorizations to District consultants in connection with review of District records. Following a

discussion, Director Turner moved that the Board (i) approve the Annual Financial Report for fiscal year ended September 30, 2019, and authorize the filing of same with the Texas Commission on Environmental Quality (“TCEQ”), and with the Texas State Comptroller’s Office, as required; and (ii) authorize District consultants to release District records in connection with the Annual Financial Report for fiscal year ended September 30, 2019. Director Maas seconded said motion, which carried unanimously.

Director Jackson arrived at this time.

4. Engineer’s Report. Mr. Stephen Rawls provided a brief update on construction projects. No formal action was taken by the Board.

5. Developer’s Report. Mr. Martin presented to and reviewed with the Board copies of a draft Second Amendment to Assignment by and between Southstar Woodcreek Developer, LLC, and TREZ Capital Funding II, LLC, and recommended that the Board acknowledge receipt of same. Following a discussion, Director Maas moved that the Board acknowledge said instrument. Director Turner seconded said motion, which carried unanimously.

6. Bookkeeping Report. Ms. Galindo presented to and reviewed with the Board copies of a Bookkeeper’s Report prepared by Dye & Tovery, LLC a copy of which is attached hereto as Exhibit “A”. Following a discussion, Director Turner moved that the Board (i) approve the bookkeeping report; and (ii) authorize payment of bills presented by checks drawn on the District’s accounts as listed thereon. Director Maas seconded said motion, which carried unanimously.

7. Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds. Ms. Galindo presented to and reviewed with the Board a proposed list of depositories, a copy of which is attached hereto as Exhibit “B”, noting changes being proposed to last year’s list. After discussion on the matter, Director Jackson moved that the Board adopt said Resolution. Director Maas seconded said motion, which carried unanimously.

8. Review and Approve Annual Renewal of Insurance and Bonds. Mr. Martin reviewed with the Board a premium summary page for proposals effective February 5, 2020, a copy of which is attached hereto as Exhibit “C”. Following a discussion, Director Maas moved that the Board approve the annual renewal of insurance and bonds as reflected on the premium summary page prepared by McDonald Wessendorff. Director Turner seconded said motion, which carried unanimously.

9. Supplemental Agenda to Call Directors Election for May 2, 2020. Mr. Martin discussed the matter with the Board, noting that terms of office for two (2) Directors will expire on May 2, 2020, and that it would be appropriate at this time to call a Directors Election. Following a discussion, Director Maas moved that the Board adopt an Order Calling Directors Election, a copy of which is attached hereto as Exhibit “D”. Director Turner seconded said motion, which carried unanimously.

10. Tentative date for next meeting. Upon motion duly made, seconded and unanimously carried, the Board elected to schedule the next Board meeting on Tuesday, February 25, 2020, at 4:45 p.m.

11. There being no further business to conduct, Director Maas moved that the meeting be adjourned at 5:15 p.m. Director Turner seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 25th day of February, 2020.



Dianna Blakely
Assistant Secretary