

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 7 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 7 ("RCMUD NO. 7," also sometimes referred to herein as the "District") met in regular session, open to the public, at 1549 Laguna Drive, Rockwall, Texas, an official meeting place of the District outside the boundaries of the District, on Tuesday, January 21, 2020 at 5:30 p.m. and the roll was called of the members of the Board to-wit:

Larry Christensen	President
Sandy Sinks	Vice President
Michael W. Skinner	Secretary
Terry Jones	Treasurer/Assistant Secretary
Martha Ann Cook	Assistant Secretary

All Directors were present at the commencement of the meeting with the exception of Director Sinks. Also present were: Mr. Jack Rowe of Lennar Homes; Mr. Jaison Stephen, PE of LJA Engineering, Inc.; Mr. Ryan Nesmith of Robert W. Baird & Co.; Ms. Brandi Galindo of Dye & Toverly, LLC ("D&T"); and Mr. Ross Martin, attorney, and Ms. Genny Lutzel, paralegal, each of Winstead PC.

The meeting was called to order at 5:30 p.m.

1. Public Communications and Comments. The Board President opened the meeting for public communication and comment. After noting that there were no members of the public present, Director Christensen moved that the Board close the public communication and comment session of the meeting. Director Skinner seconded said motion, which carried unanimously.

2. Minutes of December 17, 2019 Board of Directors Meeting. Following a discussion, Director Christensen moved that the Board approve the Minutes of the December 17, 2019 meeting, as presented. Director Jones seconded said motion, which carried unanimously.

3. Engineer's Report. Mr. Stephen reported on the status of construction and development within the District. No formal action was taken by the Board.

4. Developer's Report. Mr. Rowe summarized the status of construction and projected completion of 66 single-family home lots in Phase Three. No formal action was taken by the Board.

5. Bookkeeping Report. Ms. Galindo presented to and reviewed with the Board copies of a Bookkeeper's Report dated January 21, 2020, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Christenson moved that the Board (i) approve the bookkeeping report, and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Cook seconded said motion, which carried unanimously.

6. Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds. Ms. Galindo presented to and reviewed with the Board a proposed list of depositories, a copy of which is attached hereto as Exhibit "B", noting changes being proposed to last year's list. After discussion on the matter, Director Jones moved that the Board adopt said Resolution. Director Cook seconded said motion, which carried unanimously.

7. Supplemental Agenda to Call Directors Election for May 2, 2020. Mr. Martin discussed the matter with the Board, noting that terms of office for two (2) Directors will expire on May 2, 2020, and that it would be appropriate at this time to call a Directors Election. Following a discussion, Director Skinner moved that the Board adopt an Order Calling Directors Election, a copy of which is attached hereto as Exhibit "C". Director Chrisensen seconded said motion, which carried unanimously.

8. Tentative date for next meeting. Upon motion by Director Jones, seconded by Director Skinner, and unanimously carried, the Board scheduled the next meeting for Tuesday, February 25, 2020 at 5:30 pm.

9. Adjourn. There being no further business to conduct, Director Jones moved that the meeting be adjourned at 5:45 p.m., and until further call. Director Christensen seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 25th day of February, 2020.



Michael W. Skinner, Secretary
Rockwall County Municipal Utility District No. 7

