

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §  
COUNTY OF ROCKWALL §  
ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 6 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 6 (the "District") met in regular session, open to the public, on Tuesday, February 25, 2020, at 6:30 p.m., at 1549 Laguna Drive, Rockwall, Texas, an official meeting place located outside the boundaries of the District, for which notice was given as required by Chapter 551, Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

Jill Thrasher	President
Nancy L. Jones	Vice President
Chris Smith	Secretary
Sherry Kent Skinner	Assistant Secretary
Bobbie Hubbard	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Thrasher and Director Smith. All members present voted on all matters that came before the Board. Also present were: Mr. Ryan Nesmith of Robert W. Baird & Co.; Mr. Daniel Rawls, P.E. of LJA Engineering, Inc.; Ms. Brandi Galindo of Dye & Toverly, LLC; and Mr. Ross Martin, attorney, and Ms. Genny Lutz, paralegal, each of Winstead PC.

The meeting was called to order at 6:33 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

1. Public Communication and Comment. The Board opened the meeting for public communication and comment. After noting that there were no members of the public present, Director Jones moved that the Board close the public communication and comment session of the meeting. Director Skinner seconded said motion, which carried unanimously.

2. Minutes of January 21, 2020, Board of Directors Meeting. Following a discussion, Director Jones moved that the Board approve the Minutes of the January 21, 2020, Board of Directors Meeting. Director Skinner seconded said motion, which carried unanimously.

3. Open Public Bids and Award Sale of \$3,105,000 Unlimited Tax Utility Bonds, Series 2020 ("Series 2020 Utility Bonds"). Mr. Nesmith reported that two (2) qualified bids were received in connection with sale of the District's Series 2020 Utility Bonds. Next, Mr. Nesmith presented to and reviewed each bid with the Board as listed on the Bid Results Report dated

February 25, 2020, a copy of which is attached hereto as Exhibit "A". Mr. Nesmith next recommended that the Board accept the bid from BOK Financial Securities, Inc. - Dallas, Texas ("BOK Financial") at an interest rate of 2.370032%. Following a discussion, Director Jones moved that the Board award the sale of Series 2020 Utility Bonds to BOK Financial, at an interest rate of 2.370032%. Director Hubbard seconded said motion, which carried unanimously. Mr. Martin noted that the bids were each awarded at 6:35 pm.

4. Approval and Authorization of Documents for the Series 2020 Utility Bonds. Mr. Martin next reviewed with the Board copies of an Official Bid Form dated February 25, 2020. Following a discussion, Director Jones moved that the Board authorize the President to execute and the Board Secretary to attest to the Official Bid Form as presented. Director Skinner seconded said motion, which carried unanimously.

Next, Mr. Martin presented to and reviewed with the Board copies of an Order Authorizing the Issuance of \$3,105,000 Rockwall County Municipal Utility District No. 6 Unlimited Tax Utility Bonds, Series 2020; Prescribing the Terms and Provisions Thereof; Making Provision For the Payment of the Interest Thereon and the Principal Thereof; Authorizing the Sale Thereof; Appointing a Paying Agent/Registrar; Approving an Official Statement; and Containing Other Provisions Relating to the Subject ("Utility Bond Order"). Mr. Martin next recommended that the Board authorize the redemption of the Series 2019 Bond Anticipation Note at this time. Following a discussion, Director Jones moved that the Board authorize the President to execute, and the Board Secretary to attest to the Utility Bond Order as presented. Director Skinner seconded said motion, which carried unanimously.

Following further discussion, Director Jones moved that the Board authorize redemption of the Series 2019 Bond Anticipation Note. Director Skinner seconded said motion, which carried unanimously.

Mr. Martin next presented to and reviewed with the Board copies of a Paying Agent/Registrar Agreement designating Regions Bank as the paying agent/registrar in connection with the Series 2020 Utility Bonds. Following a discussion, Director Jones moved that the Board authorize the President to execute, and the Board Secretary to attest to the Paying Agent/Registrar Agreement as presented. Director Skinner seconded said motion, which carried unanimously.

Finally, Mr. Martin presented to and reviewed with the Board copies of a General and No-Litigation Certificate. Following a discussion, Director Jones moved that the Board authorize the Vice President to execute, and the Board Assistant Secretary to attest to the General and No-Litigation Certificate and all certificates and documents required by the Texas Attorney General to secure necessary approval of and to close the Series 2020 Utility Bonds. Director Skinner seconded said motion, which carried unanimously.

5. Authorize Submission of Transcript of Proceedings to the Attorney General's office, confirmation of the next Board meeting date in advance of Series 2020 Utility Bond closing for approval of an Agreed Upon Procedures Report ("AUP"). Mr. Martin discussed the matter with the Board, noting the proposed closing date of March 26, 2020, and recommended that the Board authorize McCall Gibson Swedlund Barfoot PLLC to prepare an AUP Report in connection with disbursement of bond proceeds. Following a discussion, Director Jones moved that the Board

(i) authorize submission of the Transcript of Proceedings to the Office of the Texas Attorney General; (ii) schedule the next Board meeting date for March 24, 2020; and (iii) authorize McCall Gibson Swedlund Barfoot PLLC to prepare a AUP Report for review at the next meeting of the Board of Directors. Director Skinner seconded said motion, which carried unanimously.

6. Letter Confirming Candidates for May 2, 2020 Directors Election; Adopt Order Declaring Unopposed Candidates Elected and Canceling Directors Election, Authorize Postings. Mr. Martin noted that Jill Thrasher and Chris Smith have each filed their respective applications for a place on the ballot for the May 2, 2020 Directors Election, and no other applications have been received. Mr. Martin stated that it would be appropriate at this time to cancel the Directors Election, and to declare Jill Thrasher and Chris Smith elected for new four-year terms. Next, Mr. Martin discussed the provisions of an Order Declaring Unopposed Candidates Elected and Canceling Director's Election with the Board, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Jones moved that the Board adopt said Order. Director Skinner seconded said motion, which carried unanimously.

7. Engineer's Report. Mr. Rawls summarized the status of improvement projects and general development matters with the Board. No formal action was taken by the Board.

8. Developer's Report. In the absence of a developer representative no report was heard.

9. Bookkeeping Report. Ms. Galindo presented to and reviewed with the Board copies of a Bookkeeper's Report dated February 25, 2020, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Jones moved that the Board (i) approve the bookkeeping report, and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Skinner seconded said motion, which carried unanimously.

10. Consider any other matters that may come before the Board and take any action necessary or appropriate. Mr. Nesmith discussed with the Board possible methods to utilize current low interest rates for the benefit of debt issued by the District for road and utility improvements. No formal action was taken by the Board.

11. Tentative Date for Next Meeting. The next meeting of the Board was tentatively scheduled for March 24, 2020 at 6:30 p.m.

12. Adjourn. There being no further business to conduct, Director Jones moved that the Board adjourn at 6:50 p.m. Director Skinner seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 24th day of March, 2020.



/s/ Chris Smith  
Secretary