

**MINUTES OF THE MEETING
OF THE
BOARD OF SUPERVISORS**

THE STATE OF TEXAS §

COUNTIES OF KAUFMAN §

WALDEN POND FRESH WATER SUPPLY DISTRICT OF KAUFMAN COUNTY §

The Board of Supervisors (the “Board”) of Walden Pond Fresh Water Supply District of Kaufman County (the “District”) met in special session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, outside the boundaries of the District, on Tuesday, January 28, 2020, at 12:00 p.m., and the roll was called of the members of the Board, to-wit:

Linda Patman	President
Blake Beecroft	Vice President
Casie Eeds	Secretary
Randy Edwards	Assistant Secretary
Riley Hamilton	Assistant Secretary

and all of the above were present at the commencement of the meeting with the exception of Supervisor Beecroft, who entered later as noted below, thus constituting a quorum.

Also present at the meeting were Ms. Kerry Tovery of Dye & Tovery, LLC; Mr. Art Barraza of Barraza Consulting Group, LLC; and Mr. Scott Eidman, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC.

The meeting was called to order at 12:03 p.m. and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments. There being none and upon motion by Supervisor Edwards, seconded by Supervisor Eeds and unanimously carried, the Board adjourned the public comment section of the meeting.

2. The Board next acknowledged receipt of a Texas Commission on Environmental Quality (“TCEQ”) Order approving the District’s name change to Walden Pond Fresh Water Supply District of Kaufman County, a copy of which is attached hereto as Exhibit “A”. No formal action was taken by the Board.

3. The Board next considered adoption of a new District seal, an impression of which is attached hereto as Exhibit “B”. Following a discussion, Supervisor Patman moved that the Board adopt the new District seal as presented. Supervisor Edwards seconded said motion, which carried unanimously.

4. The Board next considered an Amended District Information Form to reflect the District's name change, a copy of which is attached hereto as Exhibit "C". Following a discussion, Supervisor Patman moved that the Board (i) approve the Amended District Information Form; and (ii) authorize the District's legal counsel to record same with Kaufman County, Texas. Supervisor Edwards seconded said motion, which carried unanimously.

5. The Board next considered the supplemental agenda. Mr. Eidman presented to and reviewed with the Board an Order Approving Engineer's Report and Calling Supervisors Election, Utility Bond Election, Utility Refunding Bond Election, Road Bond Election, and Road Refunding Bond Election, a copy of which is attached hereto as Exhibit "D". Next, Mr. Barraza reviewed and discussed with the Board a report on the construction cost estimates with regard to proposed District bond authorizations. Following a discussion, Supervisor Edwards moved that the Board (i) approve the Order as presented; and (ii) authorize distribution of the Notice of Election. Supervisor Eeds seconded said motion, which carried unanimously.

6. The Board next acknowledged receipt of the Minutes from the October 8, 2019, Board meeting. After review and discussion, Supervisor Patman moved that the Board approve the Minutes as presented. Supervisor Eeds seconded said motion, which carried unanimously.

7. The Board next considered renewal of the District's insurance coverages, a summary of which is attached hereto as Exhibit "E". Following a discussion, Supervisor Edwards moved that the Board ratify and approve renewal of the District's insurance coverages as proposed. Supervisor Eeds seconded said motion, which carried unanimously.

8. In the absence of a developer representative, the Board deferred action on a Developer's Report.

9. At this time, Supervisor Beecroft joined the meeting. The Board recognized Mr. Barraza, who updated the Board with regard to engineering matters within the District, noting that preliminary plats for both the east and west tracts are pending approval. No formal action was taken by the Board.

10. The Board next recognized Ms. Tovery, who presented to and reviewed with the Board copies of a bookkeeping report dated January 28, 2020, a copy of which is attached hereto as Exhibit "F". Following a discussion, Supervisor Beecroft moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Supervisor Patman seconded said motion, which carried unanimously.

11. The Board deferred action on an Interlocal Cooperation Agreement by and between the District and Kaufman County Fresh Water Supply District No. 1-A.

12. The Board next considered an Amended Order Adopting an Investment Policy and Appointing an Investment Officer, a copy of which is attached hereto as Exhibit "G". Mr. Eidman noted that the District's legal counsel had reviewed the Board's investment policy and recommended

no changes, but that the Amended Order was proposed to name both Ms. Kathi Dye and Ms. Kerry Tovery, the District's bookkeepers, as investment officers. Following a discussion, Supervisor Beecroft moved that the Board (i) approve the Amended Order as presented; and (ii) appoint Ms. Kathi Dye and Ms. Kerry Tovery the investment officers for the District. Supervisor Edwards seconded said motion, which carried unanimously.

13. The Board next considered a Resolution Adopting Prevailing Wage Rate Scale for Construction Projects, a copy of which is attached hereto as Exhibit "H". Following a discussion, Supervisor Beecroft moved that the Board approve the Resolution as presented. Supervisor Eeds seconded said motion, which carried unanimously.

14. The Board next considered a Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds, a copy of which is attached hereto as Exhibit "I". Following a discussion, Supervisor Eeds moved that the Board approve the Resolution as presented. Supervisor Beecroft seconded said motion, which carried unanimously.

There being no further business to come before the Board, Supervisor Eeds moved that the meeting be adjourned at 12:18 p.m. Supervisor Beecroft seconded said motion, which unanimously carried.

[Signature Page Follows]

APPROVED AND ADOPTED this 30th day of March, 2020.



/s/ Casie Eeds

Casie Eeds, Secretary
Board of Supervisors
Walden Pond Fresh Water Supply District of
Kaufman County