

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

CROSSWINDS MUNICIPAL UTILITY DISTRICT §

The Board of Directors (the "Board") of Crosswinds Municipal Utility District ("Crosswinds MUD", also sometimes referred to herein as the "District") met in regular session, open to the public, at 5501 West William Cannon Drive, Austin, Texas, an office of the District outside the boundaries of the District, on February 13, 2020, and the roll was called of the members of the Board to-wit:

Amy Laine	President
Lee Weber	Vice President
Elizabeth P. Edwards	Secretary
Anthony Dell'Abate	Assistant Secretary
Michael Gideon	Assistant Secretary

All members of the Board were present at the commencement of the meeting except Amy Laine and Lee Weber. All directors present at the time the votes were taken voted on such matters. Also present were Andy Barrett with Andy Barrett & Associates PLLC, attorney for the District, Judy McAngus, paralegal with Winstead PC ("Winstead"), Brett Pasquarella with Carlson, Brigance & Doering, Inc. ("CB&D"), engineer for the District, Jesse Kennis and Makenzi Scales with Inframark, the District's operations and bookkeeping firm. In addition, Terry Howe, representing Development Solutions CW, LLC ("Dev Sol"), the current developer of lands within the District, were present for the meeting.

1. The Board called for public comments. Hearing no comments, the Board continued on to the next item of business.

2. The Board acknowledged receipt of the Minutes of Meeting of the Board of Directors conducted on January 9, 2020 and following a full review and upon motion by Director Edwards, seconded by Director Dell'Abate and unanimously carried, the Board approved such Minutes as written.

3. In addition, the Board acknowledged receipt of the Minutes of Meeting of the Board of Directors conducted on January 23, 2020 and following a full review and upon motion by Director Edwards, seconded by Director Dell'Abate and unanimously carried, the Board approved such Minutes as written.

4. The Board recognized Brett Pasquarella with CB&D who noted that there were no action items at this time under the CHASCO Constructors, Ltd. ("CHASCO") contract for the Phase 2 facilities which had been completed but that they were still awaiting the receipt of the final Pay Application as executed by Dev Sol. He noted that he had hoped to have that back by today's meeting, but as of the time of the meeting, it had not yet arrived. He stated that once received most likely CB&D will be ready to recommend the final pay application, including the release of retainage, and acceptance of the project at the next Board meeting.

Mr. Pasquarella also noted that CB&D have the water storage tank in the initial design phase at the present time and would hope to have it permitted by the end of 2020 and under construction shortly thereafter. In addition, he noted CB&D was working on the preliminary plans for Crosswinds, Phase 3 and 3A.

5. With regard to on-going development related matters, Terry Howe updated the Board with regard to the status of construction within the District noting that there had been 3 closings in January with 10 currently slated for February. He stated that there were 234 total homes within the District, 172 occupied, 6 model homes and 32 homes under construction.

6. With regard to the existing water and sewer related agreements regarding facility construction, projects, easements, conveyances to the City of Kyle ("City"), Mr. Barrett noted that he would be working with the City of Kyle on a proposed amendment for the Board's consideration and approval as relates to the existing Retail Water and Wastewater Service Agreement between the District and the City that firms up the design change to a tear drop type of water storage tank that will provide the required water storage capacity but at a cost savings to the District.

7. Ms. McAngus then discussed with the Board the need for a directors' election every two years of even-numbered years, as required by the and noted that there were three (3) positions up for election in May of 2020. It was noted that the Board then discussed the form of joint election contract and election services agreement ("Election Contract") with Hays County ("County") related to the May 2, 2020 directors' election and authorized execution of the final form by the Board's officers should the election move forward. As also relates to the May 2, 2020 directors' election, the Board next considered an Order Calling Directors Election ("Order Calling"), a copy of which is attached hereto as **EXHIBIT "A"**. Upon motion by Director Edwards, seconded by Director Gideon and unanimously carried, said Order Calling was adopted and authorization of execution of the final Election Contract, if needed, was approved.

8. Jesse Kennis next presented Inframark's monthly financial and bookkeeping report, a copy of which is attached hereto as **EXHIBIT "B"**. Mr. Kennis reviewed the entire report with the Board. Also, he noted that the tax collection report through the month of January 2020 reflected collections of 91.09% for 2019 taxes. In addition, the Board reviewed a recap of builder facility fee collections and wires relating to the transfer of tax collections received by the District to the District's separate TexPool operating and debt service. Following a full review

and upon motion by Director Dell'Abate seconded by Director Weber and unanimously carried, the Board approved the complete report, including all checks and wires as set out therein and the Investment Report with the exception of Operating Check Nos. 1160 and 1163 to Directors Laine and Weber, due to their absence from the February 13, 2020 meeting.

9. Jesse Kennis with Inframark confirmed that, at this time, Inframark had no recommended actions with respect to the operational matters.

10. The Board confirmed a proposed special meeting for February 20, 2020 and confirmed its next regular meeting for March 12, 2020.

There being no further business to conduct, Director Edwards moved that the meeting be adjourned, which motion was seconded by Director Gideon, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 12th day of March, 2020.



Michael Gideon, Assistant Secretary
Board of Directors
Crosswinds Municipal Utility District

