

MINUTES OF MEETING  
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

DRIFTWOOD CONSERVATION DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Driftwood Conservation District (also sometimes referred to herein as the "District") met in regular session, open to the public at 1101 Capital of Texas Hwy., South, Building D., Suite 110, Austin, Texas, an office of the District outside the boundaries of the District, on January 15, 2020, where the roll was called of the members of the Board to-wit:

Stephen C. Dickman	President
Sam Siddons	Vice President
Danette R. Koebele	Secretary
Jett Garner	Treasurer/Asst. Secretary
Zachary Stephenson	Assistant Secretary

All members of the Board were present at the commencement of the meeting except for Zachary Stephenson. All directors present at the time the vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC ("Barrett & Associates"), attorney for the District; Judy McAngus, legal assistant of Winstead PC ("Winstead"); George Murfee and Dennis Lozano of Murfee Engineering Company, Inc. ("Murfee Engineering"), engineer for the District; and Kristi Hester with Inframark, LLC ("Inframark"), bookkeeper for the District.

1. The Board called for publication communications and comments, hearing none, they proceeded on.

2. The Minutes from the Board's December 18, 2019 Meeting were presented for review and approval. Following a motion by Director Koebele, seconded by Director Dickman and unanimously carried, said Minutes were approved as written.

3. The Board acknowledged receipt of Director Stephenson's written resignation. It was noted that within the next few months the Board would consider an appointment of a new director to completed the remainder of Director Stephenson's term of office (May 7, 2022).

4. There was no one present from Driftwood DLC Austin, II, LLC, owner of the majority of the lands within the District ("Owner"), or Driftwood Golf Club Development, Inc., developer of the majority of the lands within the District ("Developer") to provide a formal developer update within regard to ongoing development within the District; however, George Murfee updated the Board with regard to the status of on-going development activities.

5. In addition, Dennis Lozano updated the Board with regard to engineering related matters. He noted that with regard to the Driftwood Golf and Ranch Club Phase One Improvements Contract which was authorized to be awarded to Jimmy Evans Company at the November meeting. The actual contract had not yet been formally executed and a notice to proceed had not been given in connection with such contract as of this date. He did however, received the Board President's executed on such items noting the contracts would soon be getting underway. He noted that that there were no pay estimates or change orders to approve under the previously awarded retro-fit contract for Phase 1, Section 1. He noted that most likely the Driftwood Golf and Ranch Club Phase Two plat would be ready to record in either February or March 2020. He noted that they were continuing to work with the City of Dripping Springs, Texas ("City") with regard to various right of way easements for the force mains and with TxDot with regard to a proposed LOSA agreement regarding various turn and deceleration lanes.

6. Andy Barrett noted that there was still no action to be taken with regard to the proposed addition of the estimated 44.905 acres at this point until he could tie down the current ownership entity or entities who need to sign the Petition for Consent to the City as well as the Petition for Addition of Lands to the District.

7. Judy McAngus presented and reviewed various documents for the Board to consider in connection with the calling it is May 2, 2020 Directors Election. Following a full discussion, upon motion by Director Siddons, seconded by Director Koebele and unanimously carried, the Board adopted an Order Calling Directors Election, a copy of which is attached hereto as **EXHIBIT "A"**. It was discussed that Hays County was now a vote center county (meaning that the voters within the District would be able to cast their vote at any county early voting location and any county regular election day polling place designated for use by Hays County in the May 2, 2020 election). In addition and as relates to such election, upon motion by Director Siddons, seconded by Director Koebele and unanimously carried, the Board jointly approved a proposed form of Contract for Election Services ("Contract") with the District and the Hays County Elections Administrator and a separate Joint Election Agreement between Hays County and the Local Political Subdivision (the District), copies as are attached collectively as **EXHIBIT "B"**, which would finalized and completed should the election move forward.

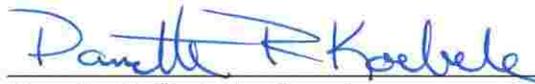
8. The Board recognized Kristi Hester who presented Inframark's bookkeeping report, a copy of which is attached hereto as **EXHIBIT "C"**. Ms. Hester noted that the District had collected 69.09% of the total District taxes for 2019 (\$45,637) and that the remainder of the taxes were due and payable on or before January 31, 2020. Following a motion by Director Koebele, seconded by Director Dickman and unanimously carried, the Board approved such report and authorized the checks to be released as set out therein, with the exception of Operating Check Nos. 1077 to Director Stephenson.

In addition, it was noted that Inframark had received the completed the District's Annual Financial Report for the period ending 9.30.19 including the estimates from the owner/developers of costs that had been advanced to or paid on behalf of the District through that date. The Board reviewed such final report and upon motion by Director Dickman, seconded by Director Koebele and unanimously carried, the Board approved and authorized the filing and posting of said Annual Financial Report, a copy of which is attached hereto as **EXHIBIT "D"**.

9. The Board confirmed that its next regular meeting was slated for Wednesday, February 19, 2020 at 11:30 a.m. in the Murfee Engineering offices.

There being no further business to conduct, Director Dickman moved that the meeting be adjourned, which motion was seconded by Director Siddons, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 19<sup>th</sup> day of February, 2020.



Danette R. Koebele, Secretary

Board of Directors

Driftwood Conservation District

