

MINUTES OF MEETING  
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

DRIFTWOOD CONSERVATION DISTRICT §

The Board of Directors (the "Board" or the "Board of Directors") of Driftwood Conservation District (also sometimes referred to herein as the "District") met in regular session, open to the public at 1101 Capital of Texas Hwy., South, Building D., Suite 110, Austin, Texas, an office of the District outside the boundaries of the District, on February 19, 2020, where the roll was called of the members of the Board to-wit:

Stephen C. Dickman	President
Sam Siddons	Vice President
Danette R. Koebele	Secretary
Jett Garner	Treasurer/Asst. Secretary
Zachary Stephenson	Assistant Secretary

All members of the Board were present at the commencement of the meeting. All directors present at the commencement of the meeting with the exception of Zachary Stephenson. The record shall reflect that Director Stephenson had tendered his resignation from the Board and that the Board would be reappointing a replacement in the near future. Also present were Andy Barrett of Barrett & Associates, PLLC ("Barrett & Associates"), attorney for the District; Judy McAngus, legal assistant of Winstead PC ("Winstead"); Dennis Lozano of Murfee Engineering Company, Inc. ("Murfee Engineering"), engineer for the District; and Lisa Adkins with Inframark, LLC ("Inframark"), bookkeeper for the District.

1. The Board called for publication communications and comments, hearing none, they proceeded on.

2. The Minutes from the Board's January 15, 2020 Meeting were presented for review and approval. Following a motion by Director Garner, seconded by Director Koebele and unanimously carried, said Minutes were approved as written.

3. The Board next reviewed a letter from the Board Secretary confirming that the candidates in the upcoming May 2, 2020 director's election (Stephen C. Dickman and Sam Siddons) were unopposed. The Board next reviewed an Order Declaring Unopposed Candidates Elected and Canceling Election, a copy of which is attached hereto as **EXHIBIT "A"**, and upon motion by Director Garner, seconded by Director Dickman and unanimously carried, the Board approved such Order and canceled the election as authorized by the Section 5.003, Texas Election Code.

4. There was no one present from Driftwood DLC Austin, II, LLC, owner of the majority of the lands within the District (“Owner”), or Driftwood Golf Club Development, Inc., developer of the majority of the lands within the District (“Developer”) to provide a formal developer update within regard to ongoing development within the District; however, Dennis Lozano updated the Board with regard to the status of on-going development activities noting that the Golf Course is nearing completing and is expected to open early next year. He noted that they were working with Club Corp on the Lodge and General Store with regard to getting needed approvals.

5. In addition, Dennis Lozano updated the Board with regard to engineering related matters. He noted that with regard to the Driftwood Golf and Ranch Club Phase One Improvements Contract which was authorized to be awarded to Jimmy Evans Company at the November meeting. He noted that the contract was awarded but that no dirt has moved yet. He noted that they are hoping to sink the Retro-Fit contract with the Phase One and possibly Phase Two improvement projects. He noted that there were no pay estimates or change orders to approve under the previously awarded retro-fit contract for Phase 1, Section 1. He noted that most likely the Driftwood Golf and Ranch Club Phase Two plat was near completion and would be recorded soon. He noted that they were continuing to work with the City of Dripping Springs, Texas (“City”) with regard to various right of way easements for the force mains and with TxDot with regard to a proposed LOSA agreement regarding various turn and deceleration lanes.

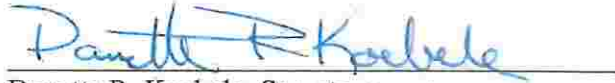
6. Andy Barrett noted that there was still no action to be taken with regard to the proposed addition of the estimated 44.905 acres at this point until he could tie down the current ownership entity or entities who need to sign the Petition for Consent to the City as well as the Petition for Addition of Lands to the District.

7. The Board recognized Lisa Adkins who presented Inframark’s bookkeeping report, a copy of which is attached hereto as **EXHIBIT “B”**. Ms. Adkins noted that the District had collected 84.23% (455,637) of the total District taxes for 2019 and that the all taxes were due on or before January 31, 2020. Following a motion by Director Koebele, seconded by Director Dickman and unanimously carried, the Board approved such report and authorized the checks to be released as set out therein, with the exception of Operating Check No. 1083 to Zachary Stephenson.

8. The Board tentatively confirmed that its next meeting for Wednesday, March 25, 2020 at 11:30 a.m. in the Murfee Engineering offices.

There being no further business to conduct, Director Garner moved that the meeting be adjourned, which motion was seconded by Director Dickman, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 16<sup>th</sup> day of April, 2020.



Danette R. Koebele, Secretary  
Board of Directors  
Driftwood Conservation District

