

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF WILLIAMSON §

ROUND ROCK MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board" or the "Board of Directors") of Round Rock Municipal Utility District No. 1 (also sometimes referred to herein as the "District") met in special session, open to the public, at 1209 N. Interstate 35 Frontage Road, Round Rock, Texas 78664, at a designated office of the District on February 19, 2020, and the roll was called of the members of the Board to-wit:

Mitchell Schwartz	President
William James Mosley	Vice President
Dwain K. Halm	Secretary
Tim B. Agee	Treasurer/Asst. Secretary
Moses Kim	Asst. Secretary

All members of the Board were present at the commencement of the meeting, except Mitchell Schwartz. The record shall reflect that Director Schwartz entered the meeting just after the discussion in item 5 and prior to the vote in item 6 herein. All directors present at the time the vote was taken voted on all items that came before the Board. Also present was Kimberly Studdard, legal assistant of Winstead PC ("Winstead"), attorneys for the District; Justin Taack of Bott & Douthitt, PLLC, bookkeeper for the District; and Patrick Murphy of KB Home Lone Star, Inc. ("KB Home"), representing the developer of the lands within the District.

The meeting was called to order, and evidence was presented that public notice of such meeting had been given as required by law.

1. The Board called for public communications and comments however, none being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the Minutes from the January 22, 2020 special Board meeting and upon motion by Director Halm, seconded by Director Kim, said minutes were unanimously approved.

3. The Board next reviewed a letter from the Board Secretary confirming that the candidates in the upcoming May 2, 2020 director's election (Mitchell Schwartz and Tim B. Agee) were unopposed. The Board next reviewed an Order Declaring Unopposed Candidates Elected and Canceling Election, a copy of which is attached hereto as **EXHIBIT "A"**, and upon motion by Director Halm, seconded by Director Mosley and unanimously carried, the Board approved such Order and canceled the election as authorized by the Section 5.003, Texas Election Code.

4. Kimberly Studdard then discussed with the Board the current positions held by each director and her recommendation to reelect the same slate of officers as was previously elected to be effective May 2, 2020. Upon motion by Director Halm, seconded by Director Mosley and unanimously carried, the Board reelected Mitchell Schwartz to President and Tim B. Agee to Treasurer/Assistant Secretary, maintaining the same slate of officers as was previously held.

5. With regard to the status of development in the District, Pat Murphy noted extensive Phase 1 construction plans were submitted to the City of Round Rock ("City") that same week and that the City has roughly 30 days to turn around comments to same. At that time, Kimberly Studdard noted she had spoken with the District engineer, Ronnie Moore, prior to the meeting and he would confirmed the submission of Phase 1 construction plans and that no preliminary plat approvals or authorizations for bidding of projects were needed at this time. The record shall reflect that Director Schwartz entered the meeting at this point.

6. Justin Taack then presented the Board with a Cash Activity Report, attached hereto as **EXHIBIT "B"**, confirming deposit of the developer advance for the District's operating account received by Mr. Murphy prior to the meeting. Mr. Taack noted checks for governmental training courses received after the January meeting in addition to directors' fees for the current meeting as well as accounting fees through January 2020 would be paid as reflected in that Cash Activity Report. Upon motion by Director Agee, seconded by Director Mosley and unanimously carried, said Cash Activity Report and the disbursement of checks were approved.

7. The Board then discussed and confirmed there was no need to set a next meeting date at this time, but it was noted that most likely, the Board will need to meet next in either May or June.

There being no further business to conduct, Director Halm moved that the meeting be adjourned, which motion was seconded by Director Agee, and unanimously approved, and the Board adjourned until the next scheduled meeting date.

APPROVED AND ADOPTED this 11th day of June, 2020.



Dwain K. Halm, Secretary
Board of Directors
Round Rock Municipal Utility District No. 1

