

**Verandah Municipal Utility District of Hunt County**  
**General Fund Budget**  
 October 2020 through September 2021

August 2020 (.85 tax rate, .2581 m/o)

	<b>TOTAL</b>												Budget	Actuals	
	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct '20 - Sep 21	Prior Year	Aug 19 - July 20
<b>Ordinary Income/Expense</b>															
<b>Income</b>															
Gross Permit fees (\$1,000)	-	-	-	-	-	-	-	-	-	-	-	-	-	90,000	-
Property Tax Rev - 97% coll	-	-	36,746	293,968	25,722	-	-	-	-	-	-	-	356,436	318,811	347,420
<b>Total Income</b>	-	-	36,746	293,968	25,722	-	-	-	-	-	-	-	356,436	408,811	347,420
<b>Operating Expenses</b>															
Permit Expense (\$300)	-	-	-	-	-	-	-	-	-	-	-	-	-	21,000	-
<b>Total operating expenses</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	21,000	-
<b>Gross Profit</b>	-	-	36,746	293,968	25,722	-	-	-	-	-	-	-	356,436	387,811	347,420
<b>Expense</b>															
Accounting	1,550	1,500	1,500	1,550	1,500	1,500	1,550	1,500	1,550	1,550	1,500	1,500	18,250	15,900	18,195
Auditing	-	1,000	-	2,925	-	-	-	-	-	-	-	-	12,925	12,500	12,925
Delivery charges	30	-	-	-	-	-	-	-	-	-	-	-	30	30	13
Director's Fees/exp	808	808	808	975	-	975	975	975	975	975	975	975	10,224	8,910	9,755
Electricity	1,985	1,985	1,985	1,985	1,985	1,985	1,985	1,985	1,985	1,985	1,985	1,985	23,820	18,000	21,219
Engineering	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,913	35,000	45,000	29,461
Insurance	5,086	-	-	-	-	-	-	-	-	-	-	-	5,086	4,800	5,086
Legal	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	108,000	108,000	96,008
Meeting	150	150	150	150	-	150	150	150	150	150	300	150	1,800	1,500	1,500
Office Supplies	130	-	-	-	-	-	130	-	-	-	-	-	260	260	-
Repairs & Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expense</b>	21,656	17,360	16,360	19,502	15,402	16,527	16,707	16,527	16,577	16,577	16,677	16,523	206,395	214,900	194,162
<b>Net Ordinary Income</b>	(21,656)	(17,360)	20,386	274,466	10,320	(16,527)	(16,707)	(16,527)	(16,577)	(16,577)	(16,677)	(16,523)	150,041	172,911	153,258
<b>Other Income/Expense</b>															
<b>Other Income</b>															
Interest Income	135	135	135	135	135	135	135	135	135	135	135	135	1,620	6,000	6,033
<b>Total Other Income</b>	135	135	135	135	135	135	135	135	135	135	135	135	1,620	6,000	6,033
<b>Other Expense</b>															
City of Royse City	100,000	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000	100,000
Arbitrage Compliance	-	-	-	-	-	-	-	-	-	-	-	-	-	500	500
Bond Exp - cont disc	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500	-
Legal - Bond counsel	-	-	-	-	-	-	-	-	-	-	-	-	-	450	-
<b>Total Other Expense</b>	100,000	-	-	-	-	-	-	-	-	-	-	-	100,000	104,450	100,500
<b>Net Income</b>	(21,521)	(17,225)	20,521	274,601	10,455	(16,392)	(16,572)	(16,392)	(16,442)	(16,442)	(16,542)	(16,388)	51,661	74,461	58,791

## Verandah Municipal Utility District of Hunt County Debt Service Budget

October 2020 through September 2021

*August 2020 (.85 tax rate, .5919 dsf)*

													TOTAL	Budget Prior Year	Actuals Prior 12 mos.
	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct '20 - Sep 21		
<b>Income</b>															
Interest income	875	875	875	875	875	465	465	465	465	465	465	465	7,630	14,520	17,722
Property tax revenue - 97%	-	-	84,270	674,156	58,989		-	-	-	-	-	-	817,415	731,130	742,487
<b>Total Income</b>	<b>875</b>	<b>875</b>	<b>85,145</b>	<b>675,031</b>	<b>59,864</b>	<b>465</b>	<b>465</b>	<b>465</b>	<b>465</b>	<b>465</b>	<b>465</b>	<b>465</b>	<b>825,045</b>	<b>745,650</b>	<b>760,208</b>
<b>Expense</b>															
Appraisal district fees	22,000	-	-	-	-	-	-	-	-	-	-	-	22,000	22,000	20,035
Tax assessor collector	1,008	-	-	-	-	-	-	-	-	-	-	-	1,008	700	1,008
Paying agent fees	3,750	-	-	-	-	-	-	-	-	-	-	-	3,750	2,800	3,750
Debt svc - Ser 13 interest	-	-	-	-	-	65,918	-	-	-	-	-	65,918	131,836	133,898	133,898
Debt svc - Ser 13 principal	-	-	-	-	-	-	-	-	-	-	-	55,000	55,000	55,000	55,000
Debt svc - Ser 15 interest	-	-	-	-	-	24,901	-	-	-	-	-	24,901	49,802	50,816	50,816
Debt svc - Ser 15 principal	-	-	-	-	-	-	-	-	-	-	-	45,000	45,000	45,000	45,000
Debt svc - Ser 17 interest	-	-	-	-	-	41,504	-	-	-	-	-	41,504	83,008	86,108	86,108
Debt svc - Ser 17 principal	-	-	-	-	-	-	-	-	-	-	-	160,000	160,000	155,000	155,000
Debt svc - Ser 18 interest	-	-	-	-	-	60,113	-	-	-	-	-	60,113	120,226	124,276	124,276
Debt svc - Ser 18 principal	-	-	-	-	-	-	-	-	-	-	-	95,000	95,000	90,000	90,000
Debt svc - Ser 19 interest	-	-	-	-	-	38,672	-	-	-	-	-	38,672	77,344		
Debt svc - Ser 19 principal	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Expense</b>	<b>26,758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231,108</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>586,108</b>	<b>843,974</b>	<b>765,598</b>	<b>764,891</b>
<b>Net Income</b>	<b>(25,883)</b>	<b>875</b>	<b>85,145</b>	<b>675,031</b>	<b>59,864</b>	<b>(230,643)</b>	<b>465</b>	<b>465</b>	<b>465</b>	<b>465</b>	<b>465</b>	<b>(585,643)</b>	<b>(18,929)</b>	<b>(19,948)</b>	<b>(4,682)</b>