

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF WISE §

ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 §
OF WISE COUNTY

The Board of Directors (the "Board") of Rolling V Ranch Water Control and Improvement District No. 1 of Wise County (the "District") met in regular session, open to the public, at 4001 Maple Avenue, Suite 270, Dallas, Texas 75219, an office of the District outside the boundaries of the District, on April 5, 2022, and the roll was called of the members of the Board to-wit:

The roll was called of the members of the Board, to-wit:

Powell Snelling	President
Michael Boyd	Vice President
Jack Taylor	Secretary
Vince Manna	Assistant Secretary
Jason Poindexter	Assistant Secretary

All members were present, thus constituting a quorum. Also present were Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC ("Winstead"); Mr. Daniel Rawls of LJA Engineering, Inc. ("LJA"); Ms. Brandi Galindo of Dye & Toverly, LLC; and Mr. Peter Pincoffs of PMB Capital Investments ("PMB").

The meeting was called to order at 11:32 a.m.

1. The Board next called for any public communications or comments. Hearing none, Director Manna moved that the Board close the public comment section of the meeting. Director Boyd seconded said motion, which carried unanimously.

2. The Board next reviewed the Minutes from the March 1, 2022, Board of Directors meeting. Following a discussion, and upon motion by Director Manna, seconded by Director Snelling and unanimously carried, the Board approved the minutes as presented.

3. The Board next recognized Mr. Pincoffs, who updated the Board with regard to development within the District, reporting that wet utilities for Phase 1 are complete, paving is underway, and only the retaining walls will be left after the paving is complete. Mr. Pincoffs also noted that lot delivery to homebuilders is expected near the end of summer. No formal action was taken by the Board.

4. The Board next recognized Mr. Rawls, who presented to and reviewed with the Board an engineering reported dated April 5, 2022, a copy of which is attached hereto as Exhibit

“A”. Mr. Rawls updated the Board with regard to construction within the District, then recommended approval of the following pay applications and change orders:

- Change Order No. 1 in the amount of \$213,888.16 from Mario Sinacola & Sons Excavating, Inc. (“Sinacola”) under the paving improvements contract for Reunion Phase 1.
- Change Order No. 2 in the amount of \$24,431.50 from Sinacola under the paving improvements contract for Reunion Phase 1.
- Pay Application No. 2 in the amount of \$521,729.24 from Sinacola under the paving improvements contract for Reunion Phase 1.
- Pay Application No. 6 in the amount of \$220,436.10 from Blue Star Utilities, LLC (“Blue Star”) under the water, wastewater, and storm drainage improvements contract for Reunion Phase 1.

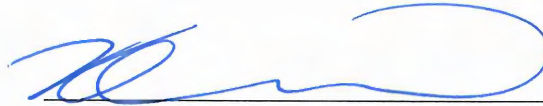
Mr. Rawls explained that the change orders are requested due to price escalation since the project was originally big and additional limestone needed to complete the scope of work. Following a discussion, Director Manna moved that the Board approve the change orders and pay applications from Sinacola as recommended by the District’s Engineers. Director Boyd seconded said motion, which carried unanimously. Next, Director Manna moved that the Board approve Pay Application No. 6 from Blue Star as recommended by the District’s Engineer. Director Boyd seconded said motion, which carried unanimously. Finally, Director Manna moved that the Board approve the Engineer’s report as presented. Director Boyd seconded said motion, which carried unanimously.

5. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board a bookkeeping report dated April 5, 2022, a copy of which is attached hereto as Exhibit “B”. Following a discussion, Director Manna moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Boyd seconded said motion, which carried unanimously.

There being no further business to conduct, Director Manna moved that the meeting be adjourned, which motion was seconded by Director Boyd, and unanimously approved, and the Board adjourned at 11:37 a.m. until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 3rd day of May, 2022



Vince Manna, Assistant Secretary
Rolling V Ranch Water Control and
Improvement District No. 1 of Wise County

