

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF WISE §
ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 §
OF WISE COUNTY

The Board of Directors (the "Board") of Rolling V Ranch Water Control and Improvement District No. 1 of Wise County (the "District") met in regular session, open to the public, at 4001 Maple Avenue, Suite 270, Dallas, Texas 75219, an office of the District outside the boundaries of the District, on February 7, 2022, and the roll was called of the members of the Board to-wit:

The roll was called of the members of the Board, to-wit:

Powell Snelling	President
Michael Boyd	Vice President
Jack Taylor	Secretary
Vince Manna	Assistant Secretary

All members were present, thus constituting a quorum. Also present were Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC ("Winstead"); Mr. Daniel Rawls of LJA Engineering, Inc. ("LJA"); Ms. Kathleen Martinez of Dye & Toverly, LLC; Mr. Peter Pincoffs of PMB Capital Investments ("PMB"); and Mr. Jason Poindexter, a member of the public.

The meeting was called to order at 11:04 a.m.

1. The Board next called for any public communications or comments. Hearing none, Director Manna moved that the Board close the public comment section of the meeting. Director Snelling seconded said motion, which carried unanimously.

2. The Board next reviewed the Minutes from the January 11, 2022, Board of Directors meeting. Following a discussion, and upon motion by Director Manna, seconded by Director Snelling and unanimously carried, the Board approved the minutes as presented.

3. The Board next considered the appointment of a Director to fill the vacancy on the Board. Mr. Martin reported that Mr. Jason Poindexter, a property owner within the District, has expressed his desire to serve on the Board of Directors. Following a discussion, Director Manna moved that the Board (i) appoint Mr. Poindexter to the Board of Directors to serve for the remainder of the term expiring on May 5, 2024; and (ii) adopt an Order declaring the same. Director Snelling seconded said motion, which carried unanimously.

4. Consideration was next given to the review of Conflict of Interest Questionnaire form for Local Government Officials, the administration of Statement of Officer and Oath of Office to Director Poindexter, and discussion of government training requirements pursuant to Chapter 551 of the Texas Government Code. Mr. Martin stated that members of the Board are subject to the Open Meetings Act and the Public Information Act, and will be required to participate in an educational training session provided through the Texas Attorney General's office. No formal action was taken by the Board.

5. The Board next considered a Petition for Addition of Lands into the District ("Petition for Addition") submitted by PMB Rolling V Land, LP, a copy of which is attached hereto as Exhibit "A". Mr. Martin reviewed the Petition with the Board, noting that the parcel to be considered for addition has been excluded from Rolling V Ranch Water Control and Improvement District No. 3 of Wise County, is located wholly within the extraterritorial jurisdiction of Rhome, Texas, and that the City Council of Rhome consented to the inclusion of such lands in the District. Next, the Board recognized Mr. Rawls, who attested to the feasibility of the addition of such lands to the District. Following a discussion, Director Manna moved that the Board approve the addition of lands as described in the Petition for Addition. Director Snelling seconded said motion, which carried unanimously.

6. The Board next considered an Order Adding Lands and Redefining Boundaries ("Order"), a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Manna moved that the Board adopt the Order as presented. Director Snelling seconded said motion, which carried unanimously.

7. Consideration was next given to an Amended District Information Form ("ADIF"), a copy of which is attached hereto as Exhibit "C". Mr. Martin noted that the form has been amended to show the redefined boundaries of the District. Following a discussion, Director Manna moved that the Board (i) approve the ADIF as presented; and (ii) authorize the filing of same with the Texas Commission on Environmental Quality and Wise County. Director Snelling seconded said motion, which carried unanimously.

8. The Board next recognized Mr. Pincoffs, who updated the Board with regard to development within the District. No formal action was taken by the Board.

9. The Board next recognized Mr. Rawls, who presented to and reviewed with the Board an engineering report dated February 7, 2022, a copy of which is attached hereto as Exhibit "D". Next, Mr. Rawls recommended approval of the following pay application from Blue Star Utilities, LLC ("Blue Star") under the water, wastewater, and storm drainage improvements contract for Reunion Phase 1:

- Pay Application No. 4 in the amount of \$2,105,838.99.

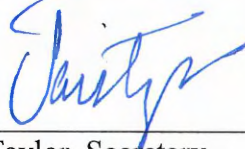
Following a discussion, Director Manna moved that the Board approve Pay Application No. 4 from Blue Star as recommended by the District's Engineer. Director Boyd seconded said motion, which carried unanimously. Next, Director Manna moved that the Board approve the Engineer's report as presented. Director Snelling seconded said motion, which carried unanimously.

10. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board a bookkeeping report dated February 7, 2022, a copy of which is attached hereto as Exhibit "E". Ms. Martinez noted the inclusion of late check #2269 to Director Poindexter for attendance of the Board meeting. Following a discussion, Director Manna moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Snelling seconded said motion, which carried unanimously.

There being no further business to conduct, Director Manna moved that the meeting be adjourned, which motion was seconded by Director Snelling, and unanimously approved, and the Board adjourned at 11:11 a.m. until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 1st day of March, 2022



Jack Taylor, Secretary
Rolling V Ranch Water Control and
Improvement District No. 1 of Wise County

