

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF WISE §

ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 §
OF WISE COUNTY

The Board of Directors (the "Board") of Rolling V Ranch Water Control and Improvement District No. 1 of Wise County (the "District") met in regular session, open to the public, at 4001 Maple Avenue, Suite 270, Dallas, Texas 75219, an office of the District outside the boundaries of the District, on March 1, 2022, and the roll was called of the members of the Board to-wit:

The roll was called of the members of the Board, to-wit:

Powell Snelling	President
Michael Boyd	Vice President
Jack Taylor	Secretary
Vince Manna	Assistant Secretary
Jason Poindexter	Assistant Secretary

All members were present, thus constituting a quorum. Also present were Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC ("Winstead"); Mr. Daniel Rawls of LJA Engineering, Inc. ("LJA"); Ms. Kathleen Martinez of Dye & Toverly, LLC; Mr. Brian Motsenbocker of PMB Capital Investments ("PMB"); and Ms. Samantha Jones of Robert W. Baird & Co.

The meeting was called to order at 11:37 a.m.

1. The Board next called for any public communications or comments. Hearing none, the Board closed the public comment section of the meeting.
2. The Board next reviewed the Minutes from the February 7, 2022, Board of Directors meeting. Following a discussion, and upon motion by Director Manna, seconded by Director Snelling and unanimously carried, the Board approved the minutes as presented.
3. Next, the Board acknowledged receipt of a letter signed by Ms. Amy Bieber, records manager for the District, attesting to the fact that Director Boyd and Director Taylor have each filed their respective applications for a place on the ballot for the May 7, 2022, Directors Election, and no other applications have been received. Ms. Landiak noted that it would be appropriate at this time to cancel the Directors Election, and to declare Director Boyd and

Director Taylor elected for new four-year terms. Next, Ms. Landiak discussed the provisions of an Order Declaring Unopposed Candidates Elected and Canceling Directors Election with the Board, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Manna moved that the Board adopt said Order as presented and declare the unopposed candidates elected. Director Snelling seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Pincoffs, who updated the Board with regard to development within the District, reporting that wet utilities for Phase 1 will be completed in roughly a week and will be followed by paving. Homeowners are expected in early 2023. No formal action was taken by the Board.

5. The Board next recognized Mr. Rawls, who presented to and reviewed with the Board an engineering report dated March 1, 2022, a copy of which is attached hereto as Exhibit "B". Mr. Rawls updated the Board with regard to construction within the District and requested authorization from the Board to advertising for bids for the following contracts:

- Grading improvements for Reunion Phase 2;
- Water, wastewater, and storm drainage improvements for Reunion Phase 2;
- Paving improvements for Reunion Phase 2;
- Texas Department of Transportation improvements for Reunion Phase 2; and
- Dam improvements for Reunion Phase 2.

Next, Mr. Rawls recommended approval of the following pay application from Blue Star Utilities, LLC ("Blue Star") under the water, wastewater, and storm drainage improvements contract for Reunion Phase 1:

- Pay Application No. 5 in the amount of \$254,727.54.

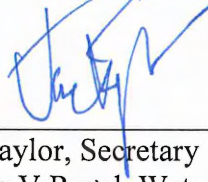
Following a discussion, Director Manna moved that the Board (i) authorize the District's Engineer to advertise for bids for all improvement projects to serve Reunion Phase 2; (ii) approve Pay Application No. 5 from Blue Star as recommended by the District's Engineer; and (iii) approve the Engineer's report as presented. Director Snelling seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Martinez, who presented to and reviewed with the Board a bookkeeping report dated March 1, 2022, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Manna moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Snelling seconded said motion, which carried unanimously.

There being no further business to conduct, Director Manna moved that the meeting be adjourned, which motion was seconded by Director Snelling, and unanimously approved, and the Board adjourned at 11:44 a.m. until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 5th day of April, 2022



Jack Taylor, Secretary
Rolling V Ranch Water Control and
Improvement District No. 1 of Wise County



Section 3: The Board hereby directs that a copy of this Order shall be posted on the District's designated posting location.

Section 4: A Statement of Officer Form (also referred to as the Pre-Oath Statement) must be executed by such candidates prior to the swearing in of such candidates.

Section 5: After Election Day (May 7, 2022), the Board of Directors will issue a Certificate of Election to the unopposed candidates who shall be sworn into office in the same manner provided for candidates elected at an election and who shall serve for a four year term.

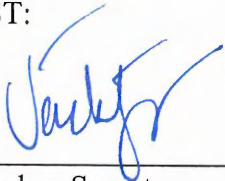
Section 6: The President or Vice President is hereby authorized to execute and the Secretary or any Assistant Secretary is hereby authorized to attest this Order and to have such Order formally posted at the District's polling place on the upcoming May 7, 2022, formal election date.

PASSED AND APPROVED the 1st day of March, 2022.



Powell Snelling, President
Board of Directors

ATTEST:



Jack Taylor, Secretary
Board of Directors



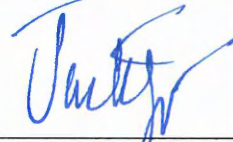
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COUNTY OF WISE §

ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 §
OF WISE COUNTY

I, the undersigned Secretary of the Board of Directors of Rolling V Ranch Water Control and Improvement District No. 1 of Wise County ("District"), certify that the attached and foregoing is a true and correct copy of the Order Declaring Unopposed Candidates Elected and Canceling Election and an excerpt of the Minutes of the meeting of the Board of Directors showing adoption and passage thereof; and the original of said order and minute entry is on file in the District's office.

WITNESS MY HAND AND OFFICIAL SEAL OF THE DISTRICT this 1st day of March, 2022.



Jack Taylor, Secretary



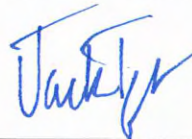
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