

ORDER SETTING TAX RATE FOR 2020

THE STATE OF TEXAS §
COUNTY OF HENDERSON §
LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT §

In order to mitigate the spread of COVID-19 and pursuant to the Proclamation dated March 13, 2020 by Governor Greg Abbott declaring a state of disaster and associated guidance dated March 16, 2020 from the Texas Attorney General's office (collectively, the "Open Meetings Guidance"), suspending certain requirements of the Texas Open Meetings Act, the Board of Directors (sometimes referred to as "Board") of Lake View Management and Development District ("District"), after due notice, conducted a special telephonic Board meeting pursuant to the requirements set out therein and subject to the Open Meetings Guidance referenced above, which included telephone access to the meeting by the public, on August 27, 2020; whereupon the roll was called of the members of the Board of Directors, to-wit:

Thomas Burleson	President
Neal Sleeper	Vice President
Alan Naul	Director
Gary Reaves	Director
Christopher Kelsey	Director

All members of the Board were present with the exception of Director Burleson, and Director Sleeper.

WHEREUPON, among other business conducted by the Board, Director Reaves introduced the Order set out below and moved its adoption, which motion was seconded by Director Naul, and after a full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

"Aye" 3 "No" 0

Order thus adopted is as follows:

WHEREAS, the appraisal roll of Lake View Management and Development District (the "District") for 2020 has been prepared and certified by the Henderson County Appraisal District, the appraiser for the District, and submitted to the District's tax assessor/collector;

WHEREAS, the District may levy a maintenance tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107, Texas Water Code;

WHEREAS, the Board of Directors has reviewed and approved its operating budget for its fiscal year August 1, 2020 through July 31, 2021 and has determined what maintenance tax rate should be set to meet such budget requirements; and

WHEREAS, the Board of Directors has reviewed and approved a debt service budget and has determined what debt service tax rate should be set to meet the debt service requirements of the District's outstanding bonds;

WHEREAS, the District has complied with the provisions of Section 49.236, Texas Water Code and has conducted a Public Hearing on Tax Rate as required therein;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT THAT:

Section 1. There is hereby levied an ad valorem tax of \$0.3415 on each \$100.00 of taxable property within the District in order to provide funds for maintenance and operating purposes.

Section 2. There is hereby levied an ad valorem tax of \$0.6085 on each \$100.00 of taxable property within the District in order to provide for payment of principal and interest and associated obligations on the District's outstanding bonds.

Section 3. The total tax rate for 2020 is \$0.95 on each \$100 of taxable property within the District. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, shall be used for paying costs of proper services, engineering and legal fees, and administrative expenses of the District, and for paying principal of and interest on bonds, or other lawfully authorized evidences of indebtedness issued or assumed by the District.

Section 4. The Henderson County Appraisal District, the District's Tax Collector, is hereby authorized to assess and collect the taxes of the District employing the above tax rate.


Section 5. The taxes levied hereby are due presently and shall be delinquent if not paid by January 31, 2021.

Section 6. This Order Setting Tax Rates shall be effective from and after its adoption.

Section 7. The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

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WITNESS OUR HANDS AND SEAL OF THE DISTRICT this 27th day of August,
2020.


Thomas Burleson, President

ATTEST:


Secretary

