

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 7 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 7 (the "District") met in regular session, open to the public, on Tuesday, February 22, 2022 at 5:30 p.m., at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Larry Christensen	President
Sandy Sinks	Vice President
Michael W. Skinner	Secretary
Terry Jones	Treasurer/Assistant Secretary
Martha Ann Cook	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Sinks and Director Jones. Also present were: Mr. Daniel Rawls, P.E. of LJA Engineering, Inc.; Ms. Kerry Tovery of Dye & Tovery, LLC; and Ms. Scott Eidman, attorney, and Ms. Genny Lutzel, paralegal, each of Winstead PC.

1. Call to order. The meeting was called to order at 5:36 p.m.
2. Public Communications and Comments. Mr. Eidman opened the meeting for public communication and comment. After noting that there were no members of the public present, Director Cook moved that the Board close the public communication and comment session of the meeting. Director Skinner seconded said motion, which carried unanimously.
3. Minutes of December 21, 2021 Board of Directors Meeting. Following a discussion, Director Cook moved that the Board approve the Minutes of the December 21, 2021 meeting, as presented. Director Skinner seconded said motion, which carried unanimously.
4. Engineer's Report. Mr. Rawls presented to and reviewed with the Board an Engineer's Report prepared by LJA, a copy of which is attached hereto as Exhibit "A". Mr. Rawls next reviewed with the Board the following Pay Applications for utility improvements at The Reserve at Chamberlain Crossing, Phase 4 from Arguijo Utility Services, LLC: (i) Pay Application No. 2 for \$479,109.60; Pay Application No. 3 for \$393,623.10; and Pay Application No. 4 for \$154,477.80. Mr. Rawls recommended approval of all Pay Applications as presented. Following a discussion, Director Skinner moved that the Board approve said Pay Applications as recommended by the District's engineer. Director Jones seconded said motion, which carried unanimously.

5. Engagement Letter from Arbitrage Compliance Specialists for Series 2021 Road Bonds. Mr. Eidman reviewed the proposed engagement letter with the Board, a copy of which is attached hereto as Exhibit “B”. Following a discussion, Director Skinner moved to approve said engagement letter. Director Cook seconded said motion, which carried unanimously.

6. Review of Arbitrage Rebate and Yield Restriction Compliance Service Program Report dated January 11, 2022. Mr. Eidman reviewed the report with the Board. Following a discussion, Director Skinner moved that the Board acknowledge said report. Director Cook seconded said motion, which carried unanimously.

7. Report from Developer. The Board acknowledged a written report prepared by Mr. Jay Altom, Land Development Manager for Lennar Homes of Texas, a copy of which is attached hereto as Exhibit “C”. No formal action was taken by the Board.

8. Bookkeeping Report. Ms. Tovery reviewed with the Board copies of a Bookkeeper’s Report dated February 22, 2022, a copy of which is attached hereto as Exhibit “D”. Following a discussion, Director Skinner moved that the Board (i) approve the bookkeeping report, and (ii) authorize payment of bills presented by checks drawn on the District’s accounts as listed thereon. Director Cook seconded said motion, which carried unanimously.

9. Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds. Mr. Eidman reviewed with the Board a proposed list of depositories, a copy of which is attached hereto as Exhibit “E”, noting changes being proposed to last year’s list. After discussion on the matter, Director Cook moved that the Board adopt the Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds. Director Jones seconded said motion, which carried unanimously.

10. Order Adopting Annual Review of District’s Investment Policy. Mr. Eidman discussed with the Board a Resolution Regarding Review of Investment Policy, a copy of which is attached hereto as Exhibit “F”. Mr. Eidman stated that no changes were being recommended at this time. Following a discussion, Director Cook moved that the Board adopt the Resolution described. Director Jones seconded said motion, which carried unanimously.

11. Letter Confirming Candidates for May 7, 2022 Directors Election; Adopt Order Declaring Unopposed Candidates Elected and Canceling Directors Election, Authorize Postings. Mr. Eidman stated that Larry Christensen, Sandy Sinks and Martha Ann Cook have each filed their respective applications for a place on the ballot for the May 7, 2022 Directors Election, and no other applications have been received. Mr. Eidman stated that it would be appropriate at this time to cancel the Directors Election, and to declare Larry Christensen, Sandy Sinks and Martha Ann Cook elected for new four-year terms. Next, Mr. Eidman discussed the provisions of an Order Declaring Unopposed Candidates Elected and Canceling Director’s Election with the Board, a copy of which is attached hereto as Exhibit “G”. Following a discussion, Director Cook moved that the Board adopt said Order, and authorize related postings. Director Jones seconded said motion, which carried unanimously.

12. Tentative date for next meeting. Upon motion duly made, seconded and unanimously carried, the Board elected to schedule the next Board meeting on Tuesday, March 22, 2022, or until further notice.

13. Adjourn. There being no further business to conduct, Director Cook moved that the meeting be adjourned at 5:50 p.m., and until further call. Director Jones seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 22<sup>nd</sup> day of March, 2022.



*Michael W. Skinner*

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Secretary