

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 7 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 7 (the "District") met in regular session, open to the public, on Tuesday, July 26, 2022 at 5:30 p.m., at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Larry Christensen	President
Sandy Sinks	Vice President
Michael W. Skinner	Secretary
Terry Jones	Treasurer/Assistant Secretary
Martha Ann Cook	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Sinks. Also present were: Mr. Ryan Nesmith of Robert W. Baird & Co.; Mr. Daniel Rawls, P.E. of LJA Engineering, Inc.; Ms. Kerry Tovery of Dye & Tovery, LLC; and Ms. Sarah Landiak, attorney, and Ms. Genny Lutzell, paralegal, each of Winstead PC. Mr. Michael Poole participated in the meeting by audio conference.

1. Call to order. The meeting was called to order at 5:32 p.m.
2. Public Communications and Comments. Ms. Landiak opened the meeting for public communication and comment. After noting that there were no members of the public present, Director Christensen moved that the Board close the public communication and comment session of the meeting. Director Skinner seconded said motion, which carried unanimously.
3. Minutes of June 28, 2022 Board of Directors Meeting. Following a discussion, Director Jones moved to approve the minutes of June 28, 2022, as transcribed. Director Skinner seconded said motion, which carried unanimously.
4. Engineer's Report. No formal report was provided by the District's Engineer.
5. Financial Advisor Report. Mr. Nesmith's formal report was heard during agenda item no. 7.
6. 2022 Certified Tax Roll; Authorize Tax Rate Calculation Services. Ms. Landiak confirmed receipt of the 2022 tax roll, and recommended that the Board authorize Rockwall Central Appraisal District ("RCAD") to perform required tax rate calculations on behalf of the District for 2022 in accordance with Section 26.04 of the Texas Tax Code. Following a discussion, Director Jones moved that the Board acknowledge receipt of the 2022 Tax Roll, and authorize

RCAD to perform required tax rate calculations on behalf of the District. Director Christensen seconded said motion, which carried unanimously.

7. Review 2022 Tax Rate Recommendation from Financial Advisor; approve proposed tax rate for 2022; adopt Notice of Water District Hearing on Tax Rate; and authorize publication of same. The Board next recognized Mr. Nesmith, who presented to and reviewed with the Board the 2022 tax rate calculations and recommendations from RW Baird, a copy of which is attached hereto as Exhibit “A”. The total tax rate recommendation is \$0.75 per \$100 of net taxable value composed of a maintenance tax rate of \$0.25 per \$100 of assessed valuation, and a debt service tax rate of \$0.50 per \$100 of assessed valuation. Following a discussion, Director Jones moved that the Board (i) set the public hearing on the proposed 2022 tax rate for August 23, 2022, at 5:30 p.m.; and (ii) authorize publication of a Notice of Public Hearing on Tax Rate. Director Christensen seconded said motion, which carried unanimously.

8. Developer Report. The Board recognized Mr. Poole at this time who briefed the Board on the development of the final phase within the District. No formal action was taken by the Board.

9. Bookkeeping Report. Ms. Tovery reviewed with the Board copies of a Bookkeeper’s Report, General Fund Operating Budget, and Debt Service Fund Budget copies of which are attached hereto as Exhibit “B”. Following a discussion, Director Christensen moved that the Board (i) approve the bookkeeping report, (ii) adopt budgets as presented; and (iii) authorize payment of bills presented by checks drawn on the District’s accounts as listed thereon. Director Cook seconded said motion, which carried unanimously.

10. Tentative date for next meeting. Upon motion duly made, seconded and unanimously carried, the Board elected to schedule the next Board meeting on Tuesday, August 23, 2022, or until further notice.

11. Adjourn. There being no further business to conduct, Director Christensen moved that the meeting be adjourned at 6:00 p.m., and until further call. Director Jones seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 23rd day of August, 2022.



*Michael W. Skinner*

Secretary