

JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1

TO: THE BOARD OF DIRECTORS OF JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1 AND TO ALL OTHER INTERESTED PERSONS:

Notice is hereby given pursuant to V.T.C.A. Government Code, Section 551, that the Board of Directors of Joshua Farms Municipal Management District No. 1 will hold a special meeting on Monday, October 3, 2022, at 2:00 p.m. at 1460 Main Street, Suite 200, Southlake, Texas 76092 for the following purposes:

1. Public communications and comments;
2. Consider and approve the Minutes of the June 14, 2022, Board of Directors meeting;
3. Hear report from developer and take any action in connection with plat approval, reimbursement agreements or assignments thereunder, or other development related items;
4. Consider review and adopt Resolution Accepting the Preliminary Service and Assessment Plan and Assessment Roll for the Levy of Assessments for Authorized Improvements in the District, Setting a Date for Public Hearing, and Authorizing Publication of Notice;
5. Consider review and approve Standard Professional Services Agreement with Bureau Veritas North America, Inc.;
6. Ratify and approve engagement letter for disclosure counsel services, and adopt Resolution Approving Contingent Fee Contract;
7. Consider discussion regarding collection of assessments within the District and take any action as may be necessary, including but not limited to approval of agreement for collection of assessments;
8. If timely, consider conveyance of facilities relative to completion of improvements and take any action as may be necessary;
9. If timely, consider and approve Rate Order;
10. Consider review and acceptance of engineer's report, and take any action necessary or appropriate;
 - a. Status of construction projects within the District;
 - b. Consider authorizing preparation of construction plans/specifications for water, sewer, drainage, paving and recreational facilities or repair/modification of existing facilities;
 - c. Consider approval/ratification of construction plans and specifications;
 - d. Consider approval/ratification of advertising for bids for contract(s);
 - e. Consider approval/ratification of award of construction contract(s);
 - f. Consider approval/ratification of contractor pay estimates, change orders and engineering fee statements;

- g. Consider acceptance of certificate of completion; authorize final acceptance of facilities; and
 - h. Consider approval/ratification of repair and/or maintenance of District facilities;
11. Consider and approve amended agreement for bookkeeping services;
 12. Review and approve bookkeeping report, adopt any necessary resolutions and approve signature cards relating to any new accounts, investment report, budget related matters, update listing of depositories, approval of engagement for preparation of annual financial report, review tax collections and take further action on such matters as may be necessary with regard to bookkeeping matters;
 13. Discuss tentative date for next meeting; and
 14. Adjournment.

EXECUTED this the 29th day of September, 2022.

The Board of Directors may enter into Executive Session, if necessary and appropriate, pursuant to the applicable section of Subchapter D, Chapter 551, Texas Government Code Annotated, the Texas Open Meetings Act, on any matter that may come before the Board. No action decision or vote on any subject or matter may be taken unless specifically listed on the agenda for this meeting.



JOSHUA FARMS MUNICIPAL MANAGEMENT
DISTRICT NO. 1

A handwritten signature in blue ink, appearing to read 'Ross S. Martin', is written over a horizontal line.

Ross S. Martin, Attorney for the District

NOTICE OF
CONTINGENT FEE CONTRACT BY AND BETWEEN
WINSTEAD PC AND
JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 1

Pursuant to Chapter 2254.1036, Texas Government Code, notice is hereby given that Joshua Farms Municipal Management District No. 1 (the “District”) will consider a contingent fee contract for disclosure counsel legal services with Winstead PC (“Winstead”). The contingent fee contract by and between the District and Winstead will be presented to the District at a public meeting to be held on Monday, October 3, 2022, at 2:00 p.m. at 1460 Main Street, Suite 200, Southlake, Texas 76092.

The engagement of Winstead is required to render professional services in connection with the authorization, sale, and delivery of bonds, certificates of participation, notes, or other evidences of indebtedness (“Bonds”) on behalf of the District. Winstead will coordinate with the District and its consultants in the preparation of official statements and disclosure documents required for the sale of bonds in public securities markets. Winstead will additionally provide a negative assurance Opinion with respect to any offering document utilized by the District in the sale of Bonds.

Members of the Winstead Public Finance Practice Group have been advising clients and serving as bond, underwriter’s and disclosure counsel on tax-exempt and taxable bonds, and rendering market opinions for governmental issuers, including special districts, for over 40 years. Winstead Public Finance attorneys are active members of the National Association of Bond Lawyers.

Winstead’s fee for disclosure counsel services will be as follows: 1% of the par amount of any bonds issued, less the cost of any counsel to the underwriter for such Bonds.

Winstead will be engaged by the District to provide legal services with respect to disclosure by the District pursuant to federal securities laws for any Bonds to be issued by the District. The District will consider the engagement of Winstead to serve as disclosure counsel at its meeting on October 3, 2022.

Winstead's specialized practice in public finance transactions and representing governmental entities and underwriters provides the District with professional expertise therein, including matters relating to securities disclosure issues. Winstead is aware of the resources required to issue Bonds. Further, the District has no source of revenue sufficient to compensate an attorney in private practice under a contract for the payment of hourly fees without contingency in the context of a Bond issuance, nor does the District's support staff possess the qualifications or resources to properly represent the District in a Bond issuance. A contingent fee contract for disclosure counsel services with Winstead would allow the District to proceed with the issuance of Bonds in the most efficient, cost-effective, and feasible manner, resulting in benefits to future residents of Joshua Farms Municipal Management District No. 1.