

**MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

LAKEHAVEN MUNICIPAL UTILITY DISTRICT OF COLLIN COUNTY §

The Board of Directors (the "Board") of Lakehaven Municipal Utility District of Collin County ("District") met in regular session, open to the public, on Wednesday, August 10, 2022, at 12:00 noon, at 13455 Noel Road, Two Galleria Office Tower, Suite 700, Dallas, Texas 75240, an official meeting place located outside the boundaries of the District, for which notice was given as required by Chapter 551, Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

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| Dean Dumke | President |
| Andrew Prine | Vice President |
| Guymon Phillips | Secretary |
| Stephen Pepper | Assistant Secretary |
| Danielle Giglio | Assistant Secretary |

All members of the Board were present at the commencement of the meeting with the exception of Director Prine and Director Pepper. Also present were: Mr. Brian Hunnicut of Green Brick Partners; Mr. Brock Pfister, P.E. and Ms. Melissa Utica each of Kimley-Horn and Associates; Inc.; Ms. Brandi Galindo and Ms. Jackline Logan each of Dye & Toverly LLC; and Ms. Sarah Landiak, attorney and Ms. Genny Lutz, Paralegal with Winstead PC. Mr. Ryan Nesmith of Robert W. Baird & Co. participated by phone.

1. Call to Order. The meeting was called to order at 12:06 pm.
2. Public Communication and Comment. The Board opened the meeting to public comment. Hearing none, Director Phillips moved that the Board close the public communication and comment session of the meeting. Director Giglio seconded said motion, which carried unanimously.
3. Minutes of July 13, 2022, Board of Directors Meeting. Following a discussion, Director Phillips moved that the Board approve the Minutes of the July 13, 2022 meeting. Director Giglio seconded said motion, which carried unanimously.
4. Financial Advisor Report. Mr. Nesmith reviewed with the Board copies of a tax rate recommendation for 2022, noting the initial tax rate of \$1.20 per \$100.00 of assessed valuation. A copy is attached as Exhibit "A". Upon motion duly made by Director Giglio, seconded by Director Dumke, the Board approved said recommendation.

5. Engineer's Report. Mr. Pfister reviewed with the Board copies of an Engineer's Report, a copy of which is attached hereto as Exhibit "B". Next, Mr. Pfister presented to the Board copies of the following Change Orders and Pay Applications from KCK Utility Construction for Lakehaven Phase 1 and Boulevard – Water, Sanitary Sewer, and Storm Sewer Improvements: (i) Change Order No. 3 in the amount of \$102,530.00 for reconciliation of quantities as released for construction; (ii) Change Order No. 4 in the amount of \$14,550.00 for PVC water service encasement pipe; and (iii) Pay Application No. 5 in the amount of \$1,427,140.13. Following a discussion, Director Dumke move that the Board approve all Change Orders and Pay Application No. 5 as recommended by Kimley-Horn. Director Phillips seconded said motion, which carried unanimously.

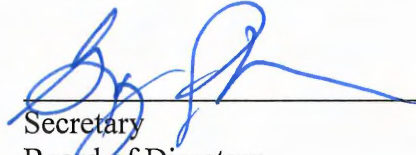
6. Developer's Report. Mr. Hunnicutt summarized the status of utility construction and paving improvements. Next, Mr. Hunnicutt stated that Phase 2 erosion control will begin within the next week. No formal action was taken by the Board.

7. Bookkeeper's Report. Ms. Galindo presented to and reviewed with the Board copies of a Bookkeeper's report, a copy of which is attached hereto as Exhibit "C". Next, Ms. Galindo reviewed with the Board copies of an amended engagement letter with Dye & Toverly LLC, a copy of which is attached hereto as Exhibit "D". Ms. Galindo reviewed the proposed changes in services and fees for same. Following a discussion, Director Giglio moved that the Board (i) approve the bookkeeper's report; and authorize payment of invoices; and (ii) approved the amended engagement letter with Dye & Toverly, LLC. Director Dumke seconded said motion, which carried unanimously.

There being no further business to conduct, the meeting was adjourned at 12:15 p.m.

APPROVED AND ADOPTED this 14th day of September, 2022.




Secretary
Board of Directors