

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF WISE §

ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 §
OF WISE COUNTY

The Board of Directors (the "Board") of Rolling V Ranch Water Control and Improvement District No. 1 of Wise County (the "District") met in regular session, open to the public, at 4001 Maple Avenue, Suite 270, Dallas, Texas 75219, an office of the District outside the boundaries of the District, on June 7, 2022, and the roll was called of the members of the Board to-wit:

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Powell Snelling	President
Michael Boyd	Vice President
Jack Taylor	Secretary
Vince Manna	Assistant Secretary
Jason Poindexter	Assistant Secretary

All members were present, thus constituting a quorum. Also present were Mr. Ross Martin, attorney, Ms. Amy Bieber, paralegal, each of Winstead PC ("Winstead"); Mr. Daniel Rawls of LJA Engineering, Inc. ("LJA"); Ms. Brandi Galindo of Dye & Toverly, LLC; Ms. Samantha Jones of Robert W. Baird & Co.; and Mr. Brian Motsenbocker of PMB Capital Investments ("PMB").

The meeting was called to order at 11:40 a.m.

1. The Board next called for any public communications or comments. Hearing none, Director Boyd moved that the Board close the public comment section of the meeting. Director Manna seconded said motion, which carried unanimously.

2. The Board next reviewed the Minutes from the May 3, 2022, Board of Directors meeting. Following a discussion, and upon motion by Director Boyd, seconded by Director Manna and unanimously carried, the Board approved the minutes as presented.

3. Consideration was next given to the administration of Statement of Officer Forms and Oaths of Office to newly-elected Directors. Mr. Martin discussed the matter with the Board, noting that the statements and oaths of office are administered at the beginning of each new term of office and would be completed by Director Boyd and Director Taylor as they have been

elected to new four-year terms. Following a discussion, and upon motion by Director Boyd, seconded by Director Manna and unanimously carried.

4. Mr. Martin presented to and reviewed with the Board a proposed agreement for the collection of property taxes by and between the District, and Wise County, Texas, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Boyd moved that the Board (i) approve the Interlocal Agreement for Property Tax Assessment and Collections; and (ii) authorize the Board President to execute, and Board Secretary to attest to same. Director Manna seconded said motion, which carried unanimously.

5. The Board next recognized Mr. Pincoffs, who updated the Board with regard to development within the District, reporting that construction is progressing quickly towards homeowners. No formal action was taken by the Board.

6. The Board next recognized Mr. Rawls, who presented to and reviewed with the Board an engineering report dated June 7, 2022, a copy of which is attached hereto as Exhibit "B". Mr. Rawls updated the Board with regard to construction within the District, then recommended approval of the following pay applications and change orders:

- Pay Application No. 9 in the amount of \$14,814.90 from Hammett Excavation, Inc. ("Hammett") under the excavation improvements contract for Reunion Phase 1.
- Pay Application No. 10 in the amount of \$8,240.40 from Mario Sinacola & Sons Excavating, Inc. ("Sinacola") under the paving improvements contract for Reunion Phase 1.
- Change Order No. 3 in the amount of \$82,500.00 from Blue Star Utilities, LLC ("Blue Star") under the utility improvements contract for Reunion Phase 1.

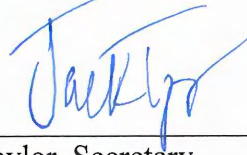
Mr. Rawls explained that the change orders is requested due to change made in the construction specifications as originally bid. Following a discussion, Director Boyd moved that the Board approve the Pay Application No. 4 from Hammett as recommended by the District's Engineers. Director Manna seconded said motion, which carried unanimously. Next, Director Boyd moved that the Board approve Pay Application No. 10 from Sinacola as recommended by the District's Engineer. Director Manna seconded said motion, which carried unanimously. Next, Director Boyd moved that the Board approve Change Order No. 3 from Blue Star as recommended by the District's Engineers. Director Manna seconded said motion, which carried unanimously. Finally, Director Boyd moved that the Board approve the Engineer's report as presented. Director Manna seconded said motion, which carried unanimously.

7. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board a bookkeeping report dated June 7, 2022, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Boyd moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Manna seconded said motion, which carried unanimously.

8. The Board next considered Interlocal Cooperation Agreement For Law Enforcement, Fire Protection And Emergency Medical Services a copy of which is attached as Exhibit "D". Mr. Martin noted that the agreement is between the District and City of Rhome, Texas. Following a discussion, Director Boyd moved that the Board approve the Interlocal Agreement as presented. Director Manna seconded said motion, which carried unanimously.

There being no further business to conduct, Director Boyd moved that the meeting be adjourned, which motion was seconded by Director Manna, and unanimously approved, and the Board adjourned at 11:46 a.m. until further call.

APPROVED AND ADOPTED this 12th day of July, 2022



Jack Taylor, Secretary
Rolling V Ranch Water Control and
Improvement District No. 1 of Wise County

