

**MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §  
COUNTY OF WISE §  
ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 §  
OF WISE COUNTY

The Board of Directors (the "Board") of Rolling V Ranch Water Control and Improvement District No. 1 of Wise County (the "District") met in regular session, open to the public, at 4001 Maple Avenue, Suite 270, Dallas, Texas 75219, an office of the District outside the boundaries of the District, on June 7, 2022, and the roll was called of the members of the Board to-wit:

The roll was called of the members of the Board, to-wit:

Adam Portacci	President
Will Frazier	Vice President
Ramsey Bell	Secretary
Sam Dethrow	Assistant Secretary
Robert Gojuangco	Assistant Secretary

All members of the Board were present, thus constituting a quorum. Also present were Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC ("Winstead"); Mr. Daniel Rawls of LJA Engineering, Inc. ("LJA"); Ms. Brandi Galindo of Dye & Toverly, LLC; Ms. Samantha Jones of Robert W. Baird & Co.; and Mr. Brian Motsenbocker of PMB Capital Investments ("PMB").

The meeting was called to order at 12:09 p.m.

1. The Board next called for any public communications or comments. Hearing none, Director Frazier moved that the Board close the public comment portion of the agenda. Director Gojuangco seconded said motion, which carried unanimously.

2. The Board next reviewed the Minutes from the May 3, 2022, Board of Directors meeting. Following a discussion, and upon motion by Director Gojuangco, seconded by Director Dethrow and unanimously carried, the Board approved the minutes as presented.

3. Consideration was next given to the administration of Statement of Officer Forms and Oaths of Office to newly-elected Directors. Mr. Martin discussed the matter with the Board, noting that the statements and oaths of office are administered at the beginning of each new term of office and would be completed by Director Portacci and Director Frazier as they have been elected to new four-year terms. Following a discussion, and upon motion by Director Dethrow, seconded by Director Frazier and unanimously carried.

4. Mr. Martin presented to and reviewed with the Board a proposed agreement for the collection of property taxes by and between the District, and Wise County, Texas, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Bell moved that the Board (i) approve the Interlocal Agreement for Property Tax Assessment and Collections; and (ii) authorize the Board President to execute, and Board Secretary to attest to same. Director Gojuangco seconded said motion, which carried unanimously.

5. The Board next considered an Interlocal Cooperation Agreement For Law Enforcement, Fire Protection And Emergency Medical Services, a copy of which is attached as Exhibit "B". Mr. Martin noted that the agreement is between the District and City of Rhome. Following a discussion, Director Portacci moved that the Board approve the Interlocal Agreement as presented. Director Frazier seconded said motion, which carried unanimously.

6. The Board next considered an Agreement for Street Lighting Service by and between the District and Oncor Electric Delivery Company, LLC, a copy of which is attached as Exhibit "C". Following a discussion, Director Dethrow moved that the Board approve the Agreement as presented. Director Gojuangco seconded said motion, which carried unanimously.

7. The Board next recognized Mr. Motsenbocker, who updated the Board with regard to development within the District, reporting once there is a final walkthrough, the lots will go to D.R. Horton for immediate building for final acceptance of Phase 1. No formal action was taken by the Board.

8. The Board next recognized Mr. Rawls, who presented to and reviewed with the Board an engineering reported dated June 7, 2022, a copy of which is attached hereto as Exhibit "D". Next, Mr. Rawls recommended approval of the following pay applications for Bluestem Phase 1:

- Pay Application No. 6 from Conatser Construction TX, LP ("Conatser") in the amount of \$2,160.00 under the grading improvements contract.
- Pay Application No. 4 from Conatser in the amount of \$9,252.00 under the paving improvements contract.
- Change Order No. 2 from Blue Star Utilities, LLC ("Blue Star") in the amount of \$82,500.00 under the water, wastewater, and storm drainage improvements contract.

Following a discussion, Director Portacci moved that the Board approve Pay Application No. 6 from Conatser under the grading improvements contract as recommended by the District's Engineer. Director Gojuangco seconded said motion, which carried unanimously. Next, Director Bell moved that the Board approve Pay Application No. 4 from Conatser under the paving improvements contract as recommended by the District's Engineer. Director Dethrow seconded said motion, which carried unanimously. Next, Director Dethrow moved that the Board approve Change Order No. 2 from Blue Star as recommended by the District's Engineer. Director Frazier seconded said motion, which carried unanimously. Finally, Director Frazier moved that the Board approve the Engineer's report as presented. Director Portacci seconded said motion, which carried unanimously.

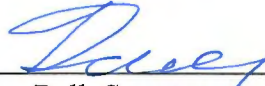
9. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board copies of a bookkeeping report dated June 7, 2022, a copy of which is attached hereto as

Exhibit "E". Following a discussion, Director Frazier moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Gojuanco seconded said motion, which carried unanimously.

There being no further business to conduct, Director Dethrow moved that the meeting be adjourned at 12:17 p.m. Director Frazier seconded said motion, which carried unanimously. The Board adjourned until further call.

*[Signature Page Follows]*

APPROVED AND ADOPTED this 12<sup>th</sup> day of July, 2022.



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Ramsey Bell, Secretary  
Board of Directors  
Rolling V Ranch Water Control and Improvement  
District No. 2 of Wise County

