

RESOLUTION ADOPTING OPERATIONS BUDGET

THE STATE OF TEXAS

§

COUNTY OF TRAVIS

§

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF SH130 MUNICIPAL MANAGEMENT DISTRICT NO. 1 THAT:

WHEREAS, the Board of Directors of SH130 Municipal Management District No. 1 (the "District") has reviewed the projected operating and maintenance expenses and revenues for the district for the period of October 1, 2022 through September 30, 2023 and desires to adopt an operations budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Operations Budget attached hereto as Exhibit "A" is hereby adopted.

Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting Operations Budget in the official records of the District.

ADOPTED on September 21, 2022.

Warren Hayes, President

ATTEST:

Robert Walker, Assistant Secretary



EXHIBIT "A"

(attached hereto)

SH 130 MUNICIPAL MANAGEMENT DISTRICT NO. 1

Annual Operating Budget

Fiscal Year 2023

Adopted Budget:

Approved 9/21/2022 Meeting

Prepared by:



SH 130 MUNICIPAL MANAGEMENT DISTRICT NO. 1

General Fund- SH130 MMD No 1

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year FY2023 Adopted Budget

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2022	ACTUAL THRU AUG-2022	PROJECTED SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
Administrative					
Director Fees	\$ 18,000	\$ 5,100	\$ 750	\$ 5,850	\$ 9,000
Payroll-Salaries	239,170	108,900	23,917	132,817	610,008
Payroll-Benefits	36,000	16,530	3,600	20,130	43,200
Commission	-	13,722	-	13,722	-
FICA Taxes	-	9,771	2,162	11,933	47,354
ProfServ-Engineering	-	31,408	-	31,408	75,000
ProfServ-Legal Services	-	127,264	21,211	148,475	220,000
ProfServ-Consultants	126,000	53,348	5,700	59,048	68,400
Accounting Services	18,000	13,848	2,000	15,848	24,960
Accounting/Financial Services	-	-	-	-	70,000
Lease - Building	10,800	6,000	1,200	7,200	14,400
Insurance	516	4,520	-	4,520	516
Director Reimbursement	-	263	132	395	-
Bank Fees	-	1,492	746	2,238	2,000
Drug Tests	-	283	-	283	-
Office Supplies	-	-	-	-	10,000
Misc-Contingency	-	4,936	-	4,936	4,800
Website Expense	27,473	-	-	-	27,473
Software	16,424	33,330	3,750	37,080	60,918
Total Administrative	492,383	430,715	65,168	495,883	1,288,029
TOTAL EXPENDITURES	492,383	430,715	65,168	495,883	1,288,029
Excess (deficiency) of revenues					
Over (under) expenditures	(492,383)	(430,715)	(65,168)	(495,883)	(1,288,029)
OTHER FINANCING SOURCES (USES)					
Transfer In From TEHPFC	492,383	1,437,659	1,144,694	2,582,353	30,646,752
TOTAL OTHER SOURCES (USES)	492,383	1,437,659	1,144,694	2,582,353	30,646,752
Net change in fund balance	-	1,006,944	1,079,526	2,086,470	29,358,723
FUND BALANCE, BEGINNING	14,877	14,877	-	14,877	2,101,347
FUND BALANCE, ENDING	\$ 14,877	\$ 1,021,821	\$ 1,079,526	\$ 2,101,347	\$ 31,460,070

SH 130 MUNICIPAL MANAGEMENT DISTRICT NO. 1

Texas Essential Housing PFC Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year FY2023 Adopted Budget

ACCOUNT DESCRIPTION	ADOPTED BUDGET FY 2022	ACTUAL THRU AUG-2022	PROJECTED SEP-2022	TOTAL PROJECTED FY 2022	ANNUAL BUDGET FY 2023
REVENUES					
Developer Fee	-	\$ 1,260,520	\$ 210,087	\$ 1,470,607	\$ 17,920,835
Sales Tax (25%)	-	-	-	-	5,900,425
Property Tax	-	-	-	-	623,880
Application Fees	-	93,000	15,500	108,500	90,000
Compliance Fees	-	86,700	14,450	101,150	1,621,800
Miscellaneous Income	-	533	-	533	-
PFC UW Fees	-	-	-	-	4,500,000
TOTAL REVENUES	-	1,440,753	240,037	1,680,790	30,656,940
EXPENDITURES					
<i>Administrative</i>					
Director Fees	-	3,900	750	4,650	9,000
Payroll-Salaries	-	600	-	600	-
FICA Taxes	-	344	57	401	689
Bank Fees	-	411	120	531	500
<i>Total Administrative</i>	-	5,255	927	6,182	10,189
TOTAL EXPENDITURES	-	5,255	927	6,182	10,189
Excess (deficiency) of revenues Over (under) expenditures	-	1,435,498	239,109	1,674,607	30,646,752
OTHER FINANCING SOURCES (USES)					
Transfer To SH130 MMD#1	-	1,437,659	-	1,437,659	30,646,752
Contribution to (Use of) Fund Balance	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	1,437,659	-	1,437,659	30,646,752
Net change in fund balance	-	(2,161)	239,109	236,948	-
FUND BALANCE, BEGINNING	-	320,000	-	320,000	556,948
FUND BALANCE, ENDING	\$ -	\$ 317,839	\$ 239,109	\$ 556,948	\$ 556,948