

NOTICE TO PURCHASERS

The real property, described below, that you are about to purchase is located within the boundaries of PRAIRIE OAKS MUNICIPAL UTILITY DISTRICT OF DENTON COUNTY (the "District"). The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the District on real property located in the District is \$1.00 on each \$100.00 of assessed valuation. The total amount of bonds excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by voters and which have been or may, at this date, be issued is \$9,684,883 and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the District and payable in whole or part from taxes is \$-0-.

The District is located wholly within the extraterritorial jurisdiction of the City of Oak Point. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed with the consent of the voters of the district. When a district is annexed, the district is dissolved.

The purpose of this District is to provide fresh water supply and distribution, a sanitary sewer system, a drainage and sewer system, and roads within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility and road facilities is not included in the purchase price of your property, and these utility and road facilities are owned or to be owned by the District. The legal description of the property which you are acquiring is described in Exhibit "A" attached hereto and made a part hereof:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
Signature of Seller

Date: \_\_\_\_\_

STATE OF TEXAS §  
COUNTY OF \_\_\_\_\_ §

This instrument was acknowledged before me on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, by \_\_\_\_\_, Seller.

(Notary Seal)

\_\_\_\_\_  
Notary in and for the State of Texas

My Commission Expires:  
\_\_\_\_\_

