

**WALDEN POND FRESH WATER  
SUPPLY DISTRICT OF KAUFMAN COUNTY**

**KAUFMAN COUNTY, TEXAS**

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 2022**



**WALDEN POND FRESH WATER  
SUPPLY DISTRICT OF KAUFMAN COUNTY**

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
Walden Pond Fresh Water Supply District of Kaufman County  
Kaufman County, Texas

### **Opinions**

We have audited the accompanying financial statements of the governmental activities and major fund of Walden Pond Fresh Water Supply District of Kaufman County (the "District") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the District as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.





### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information present in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. Management has omitted the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund. Our opinion on the basic financial statements is not affected by this missing information.



Board of Directors  
Walden Pond Fresh Water Supply District of Kaufman County

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information required by the Texas Commission on Environmental Quality as published in the *Water District Financial Management Guide* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The supplementary information, excluding that portion marked "Unaudited" on which we express no opinion or provide an assurance, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

*McCall Gibson Swedlund Barfoot PLLC*

McCall Gibson Swedlund Barfoot PLLC  
Certified Public Accountants  
Houston, Texas

November 29, 2022



**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022**

Our discussion and analysis of Walden Pond Fresh Water Supply District of Kaufman County's (the "District") financial performance provides an overview of the District's financial activities for the year ended June 30, 2022. Please read it in conjunction with the District's financial statements.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The basic financial statements include: (1) combined fund financial statements and government-wide financial statements and (2) notes to the financial statements. The combined fund financial statements and government-wide financial statements combine both: (1) the Statement of Net Position and Governmental Fund Balance Sheet and (2) the Statement of Activities and Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance. This report also includes required and other supplementary information in addition to the basic financial statements.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The District's annual report includes two financial statements combining the government-wide financial statements and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The Statement of Net Position includes all of the District's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors.

The Statement of Activities reports how the District's Net Position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

**FUND FINANCIAL STATEMENTS**

The combined statements also include fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District has one governmental fund type. The General Fund accounts for developer advances, operating costs and general expenditures.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022**

**FUND FINANCIAL STATEMENTS (Continued)**

Governmental funds are reported in each of the financial statements. The focus in the fund statements provides a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of the District and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. The adjustments columns, the Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities explain the differences between the two presentations and assist in understanding the differences between these two perspectives.

**NOTES TO THE FINANCIAL STATEMENTS**

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements.

**OTHER INFORMATION**

In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information ("RSI"). A budgetary comparison schedule is normally included as RSI for the General Fund, however, there was no budget adopted for the current fiscal year.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of the District's financial position. In the case of the District, liabilities exceeded assets by \$115,314 as of June 30, 2022. This is the District's first audit. In future years, a comparative analysis of government-wide changes in net position will be presented

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)**

The following table provides a summary of the Statement of Net Position for the year ended June 30, 2022:

	Summary of the Statement of Net Position
	2022
Current and Other Assets	\$ 109,773
Capital Assets (Net of Accumulated Depreciation)	11,541
Total Assets	\$ 121,314
Due to Developer	\$ 189,084
Other Liabilities	47,544
Total Liabilities	\$ 236,628
Net Position:	
Net Investment in Capital Assets	\$ 11,541
Unrestricted	(126,855)
Total Net Position	\$ (115,314)

The following table provides a summary of the District's operations for the year ending June 30, 2022, which is the initial audit period for the District.

	Summary of the Statement of Activities
	2022
Revenues:	
Other Revenues	\$ 1
Expenses for Services	80,275
Change in Net Position	\$ (80,274)
Net Position, Beginning of Year	(35,040)
Net Position, End of Year	\$ (115,314)

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022**

**FINANCIAL ANALYSIS OF THE DISTRICT'S GOVERNMENTAL FUNDS**

The General Fund fund balance increased by \$66,673, primarily due to developer advances exceeding operating and capital expenditures.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The Board of Directors did not adopt the budget for the fiscal year ending June 30, 2022.

**CAPITAL ASSETS**

The District's investment in capital assets as of June 30, 2022, amounts to \$11,541 (net of accumulated depreciation). This investment in capital assets includes construction in progress for the District's share of the Kaufman Fresh Water Supply District No. 1-A Phase 1 Pump Station Expansion.

	Capital Assets At Year-End, Net of Accumulated Depreciation
	<u>2022</u>
Construction in Progress	<u>\$ 11,541</u>

Additional information on the District's capital assets can be found in Note 4 of this report.



**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2022**

**LONG-TERM DEBT ACTIVITY**

As of June 30, 2022, the District recorded an amount due to Developer of \$189,084 which consists of developer advances toward operating costs.

On May 2, 2020, the voters of the District authorized the issuance of \$105,033,000 Utility Bonds, \$131,291,250 Utility Refunding Bonds, \$33,772,000 Road Bonds, and \$42,215,000 Road Refunding Bonds. No bonds have been issued as of June 30, 2022.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Walden Pond Fresh Water Supply District of Kaufman County, c/o Winstead PC, 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201.

**WALDEN POND FRESH WATER SUPPLY DISTRICT OF  
KAUFMAN COUNTY  
STATEMENT OF NET POSITION AND  
GOVERNMENTAL FUND BALANCE SHEET  
JUNE 30, 2022**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
<b>ASSETS</b>			
Cash	\$ 885	\$	\$ 885
Prepaid Costs	1,000		1,000
Due from Other Governmental Unit	107,888		107,888
Construction in Progress		11,541	11,541
<b>TOTAL ASSETS</b>	<u>\$ 109,773</u>	<u>\$ 11,541</u>	<u>\$ 121,314</u>
<b>LIABILITIES</b>			
Accounts Payable	\$ 47,544	\$	\$ 47,544
Due to Developers		189,084	189,084
<b>TOTAL LIABILITIES</b>	<u>\$ 47,544</u>	<u>\$ 189,084</u>	<u>\$ 236,628</u>
<b>FUND BALANCE</b>			
Nonspendable:			
Prepaid Costs	\$ 1,000	\$ (1,000)	\$
Unassigned	61,229	(61,229)	
<b>TOTAL FUND BALANCE</b>	<u>\$ 62,229</u>	<u>\$ (62,229)</u>	<u>\$ - 0 -</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 109,773</u>		
<b>NET POSITION</b>			
Net Investment in Capital Assets		\$ 11,541	\$ 11,541
Unrestricted		(126,855)	(126,855)
<b>TOTAL NET POSITION</b>		<u>\$ (115,314)</u>	<u>\$ (115,314)</u>

The accompanying notes to financial statements are an integral part of this report.

**WALDEN POND FRESH WATER SUPPLY DISTRICT OF  
KAUFMAN COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2022**

Total Fund Balance - Governmental Fund	\$	62,229
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in governmental funds.		11,541
Governmental funds do not record a long-term liability to the Developer for completed projects and operating advances. However, in the Statement of Net Position, the liability for completed projects and operating advances is recorded.		<u>(189,084)</u>
Total Net Position- Governmental Activities	\$	<u><u>(115,314)</u></u>

The accompanying notes to financial statements are an integral part of this report.

**WALDEN POND FRESH WATER SUPPLY DISTRICT OF  
KAUFMAN COUNTY  
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND STATEMENT OF  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2022**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
<b>REVENUES</b>			
Investment Revenues	\$ 1	\$ -0-	\$ 1
<b>EXPENDITURES/EXPENSES</b>			
Service Operations:			
Professional Fees	\$ 46,412	\$	\$ 46,412
Contracted Services	11,305		11,305
Purchased Water and Wastewater Service	11,617		11,617
Other	10,941		10,941
Capital Outlay	<u>11,541</u>	<u>(11,541)</u>	<u></u>
<b>TOTAL EXPENDITURES/EXPENSES</b>	<u>\$ 91,816</u>	<u>\$ (11,541)</u>	<u>\$ 80,275</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES/EXPENSES</b>	<u>\$ (91,815)</u>	<u>\$ 11,541</u>	<u>\$ (80,274)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Developer Advances	<u>\$ 158,488</u>	<u>\$ (158,488)</u>	<u>\$ -0-</u>
<b>NET CHANGE IN FUND BALANCE</b>	\$ 66,673	\$ (66,673)	\$
<b>CHANGE IN NET POSITION</b>		(80,274)	(80,274)
<b>FUND BALANCE/NET POSITION - JULY 1, 2021</b>	<u>(4,444)</u>	<u>(30,596)</u>	<u>(35,040)</u>
<b>FUND BALANCE/NET POSITION - JUNE 30, 2022</b>	<u>\$ 62,229</u>	<u>\$ (177,543)</u>	<u>\$ (115,314)</u>

The accompanying notes to financial  
statements are an integral part of this report.

**WALDEN POND FRESH WATER SUPPLY DISTRICT OF  
KAUFMAN COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF  
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2022**

Net Change in Fund Balance - Governmental Fund	\$	66,673
<p>Governmental funds report capital expenditures as expenditures in the period purchased. However, in the Statement of Net Position, capital assets are increased by new purchases and the Statement of Activities is not affected.</p>		
		11,541
<p>Governmental funds report developer advances as other financing sources. However, in the Statement of Net Position, developer advances, net any amount paid to the developer, are recorded as a liability.</p>		
		<u>(158,488)</u>
Change in Net Position - Governmental Activities	\$	<u><u>(80,274)</u></u>

The accompanying notes to financial statements are an integral part of this report.

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**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 1. CREATION OF DISTRICT**

On November 7, 2018, the Kaufman County Commissioners Court approved the order creating Walden Pond Water Control and Improvement District of Kaufman County (the “District”). On March 5, 2019, the board approved the District’s conversion to a Fresh Water Supply District operating under Chapter 53 of the Water Code and Article XVI, Section 59 of the Texas Constitution, and specifically reserved powers granted under Chapter 51 of the Texas Water Code. The District also assumes the rights of a road district under Article III, Section 52(b) of the Texas Constitution. Pursuant to the provisions of Chapters 49, 51 and 53 of the Texas Water Code, the District is empowered to purchase, operate and maintain all facilities, plants and improvements necessary to provide water, sanitary sewer service, storm sewer drainage, irrigation, roads, solid waste collection and disposal, including recycling, and parks and recreational facilities for the residents of the District. The District also has the power to acquire, construct, operate and maintain road facilities and is empowered to contract for or employ its own peace officers with powers to make arrests and, subject to certain regulatory and voter approvals, to contract for fire protection services or establish, operate and maintain a fire department to perform all fire-fighting activities within the District. The District held its first meeting on December 4, 2018.

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board (“GASB”). In addition, the accounting records of the District are maintained generally in accordance with the *Water District Financial Management Guide* published by the Texas Commission on Environmental Quality (the “Commission”).

The District is a political subdivision of the State of Texas governed by an elected board. GASB has established the criteria for determining whether or not an entity is a primary government or a component unit of a primary government. The primary criteria are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Under these criteria, the District is considered a primary government and is not a component unit of any other government. Additionally, no other entities meet the criteria for inclusion in the District’s financial statement as component units.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The District was created as an independent municipality. The District does not meet the criteria for inclusion as a component unit of any entity nor does any other entity meet the component unit criteria for inclusion in the District's financial statements.

Financial Statement Presentation

These financial statements have been prepared in accordance with GASB Codification of Governmental Accounting and Financial Reporting Standards Part II, Financial Reporting ("GASB Codification").

The GASB Codification sets forth established standards for external financial reporting for all state and local government entities, which include a requirement for a Statement of Net Position and a Statement of Activities. It requires the classification of net position into three components: Net Investment in Capital Assets; Restricted; and Unrestricted. These classifications are defined as follows:

- Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.
- Restricted Net Position – This component of net position consists of external constraints placed on the use of net assets imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulation of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- Unrestricted Net Position – This component of net position consists of net assets that do not meet the definition of "Restricted" or "Net Investment in Capital Assets."

When both restricted and unrestricted resources are available for use, generally it is the District's policy to use restricted resources first.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District as a whole. The District's Statement of Net Position and Statement of Activities are combined with the governmental fund financial statements. The District is viewed as a special-purpose government and has the option of combining these financial statements.



**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Government-Wide Financial Statements (Continued)

The Statement of Net Position is reported by adjusting the governmental fund types to report on the full accrual basis, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. Any amounts recorded due to and due from other funds are eliminated in the Statement of Net Position.

The Statement of Activities is reported by adjusting the governmental fund types to report only items related to current year revenues and expenditures. Items such as capital outlay are allocated over their estimated useful lives as depreciation expense. Internal activities between governmental funds, if any, are eliminated by adjustment to obtain net total revenue and expense of the government-wide Statement of Activities.

Fund Financial Statements

As discussed above, the District's fund financial statements are combined with the government-wide financial statements. The fund financial statements include a Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance.

Governmental Funds

The District has one governmental fund and considers it to be a major fund.

General Fund – To account for developer advances, operating costs and general expenditures.

Basis of Accounting

The District uses the modified accrual basis of accounting for governmental fund types. The modified accrual basis of accounting recognizes revenues when both "measurable and available." Measurable means the amount can be determined. Available means collectable within the current period or soon enough thereafter to pay current liabilities. The District considers revenue reported in governmental funds to be available if they are collectable within 60 days after year-end. Also, under the modified accrual basis of accounting, expenditures are recorded when the related fund liability is incurred except for principal and interest on long-term debt, which are recognized as expenditures when payment is due.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Basis of Accounting (Continued)

Property taxes considered available by the District and included in revenue include taxes collected during the year and taxes collected after year-end, which were considered available to defray the expenditures of the current year. Deferred inflows of resources related to property tax revenues are those taxes which the District does not reasonably expect to be collected soon enough in the subsequent period to finance current expenditures. No taxes have yet been levied.

Amounts transferred from one fund to another fund are reported as other financing sources or uses. Loans by one fund to another fund and amounts paid by one fund for another fund are reported as interfund receivables and payables in the Governmental Fund Balance Sheet if there is intent to repay the amount and if the debtor fund has the ability to repay the advance on a timely basis.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as an expenditure in the governmental fund incurred and as an expense in the government-wide Statement of Activities. Capital asset additions, improvements and preservation costs that extend the life of an asset are capitalized and depreciated over the estimated useful life of the asset. Engineering fees and certain other costs are capitalized as part of the asset.

Assets are capitalized, including infrastructure assets, if they have an original cost greater than \$10,000 and a useful life over two years. Depreciation is calculated on each class of depreciable property using the straight-line method of depreciation. Estimated useful lives are as follows:

	Years
Buildings	40
Water System	10-45
Wastewater System	10-45
Drainage System	10-45
Roads	10-50
All Other Equipment	3-20

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Budgeting

An annual unappropriated budget should be adopted for the General Fund by the District's Board of Directors. The budget should be prepared using the same method of accounting as for financial reporting. A General Fund budget was not adopted for the current fiscal year. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund should present the original and revised budget amounts compared to the actual amounts of revenues and expenditures for the current year. This comparison is omitted in the current fiscal year.

Pensions

The District has not established a pension plan as the District does not have employees. The Internal Revenue Service has determined that fees of office received by Directors are considered to be wages subject to federal income tax withholding for payroll purposes only.

Measurement Focus

Measurement focus is a term used to describe which transactions are recognized within the various financial statements. In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets and liabilities associated with the activities are reported. Fund equity is classified as net position.

Governmental fund types are accounted for on a spending or financial flow measurement focus. Accordingly, only current assets and current liabilities are included on the Balance Sheet, and the reported fund balances provide an indication of available spendable or appropriable resources. Operating statements of governmental fund types report increases and decreases in available spendable resources. Fund balances in governmental funds are classified using the following hierarchy:

*Nonspendable*: amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

*Restricted*: amounts that can be spent only for specific purposes because of constitutional provisions, or enabling legislation, or because of constraints that are imposed externally. The District does not have any restricted fund balances.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Measurement Focus

*Committed:* amounts that can be spent only for purposes determined by a formal action of the Board of Directors. The Board is the highest level of decision-making authority for the District. This action must be made no later than the end of the fiscal year. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Board. The District does not have any committed fund balances.

*Assigned:* amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. The District has not adopted a formal policy regarding the assignment of fund balances and does not have any assigned fund balances.

*Unassigned:* all other spendable amounts in the General Fund.

When expenditures are incurred for which restricted, committed, assigned or unassigned fund balances are available, the District considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**NOTE 3. DEPOSITS AND INVESTMENTS**

Deposits

Texas statutes require that any cash balance in any fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a valid pledge to the District of securities eligible under the laws of Texas to secure the funds of the District, having an aggregate market value, including accrued interest, at all times equal to the uninsured cash balance in the fund to which such securities are pledged. At fiscal year end, the carrying amount of the District's deposits was \$885 and the bank balance was \$1,335. The District was not exposed to custodial credit risk at year end.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 3. DEPOSITS AND INVESTMENTS (Continued)**

Deposits (Continued)

The carrying values of the deposits are included in the Governmental Fund Balance Sheet and the Statement of Net Position at June 30, 2022, as listed below:

	Cash
GENERAL FUND	\$ 885

Investments

Under Texas law, the District is required to invest its funds under written investment policies that primarily emphasize safety of principal and liquidity and that address investment diversification, yield, maturity, and the quality and capability of investment management, and all District funds must be invested in accordance with the following investment objectives: understanding the suitability of the investment to the District’s financial requirements, first; preservation and safety of principal, second; liquidity, third; marketability of the investments if the need arises to liquidate the investment before maturity, fourth; diversification of the investment portfolio, fifth; and yield, sixth. The District’s investments must be made “with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person’s own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived.” No person may invest District funds without express written authority from the Board of Directors.

Texas statutes include specifications for and limitations applicable to the District and its authority to purchase investments as defined in the Public Funds Investment Act. The District has adopted a written investment policy to establish the guidelines by which it may invest. This policy is reviewed annually. The District’s investment policy may be more restrictive than the Public Funds Investment Act.

As of June 30, 2022, the District had no investments.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 4. CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2022:

	July 1, 2021	Increases	Decreases	June 30, 2022
<b>Capital Assets Not Being Depreciated</b>				
Construction in Progress	\$ - 0 -	\$ 11,541	\$ - 0 -	\$ 11,541

**NOTE 5. MAINTENANCE TAX**

On May 4, 2019, voters of the District approved the levy and collection of a maintenance tax in an amount not to exceed \$1.00 per \$100 of assessed valuation on all taxable property within the District. The maintenance tax will be used for maintenance purposes to include funds for planning, maintaining, repairing and operating all necessary plants, properties, owned or contracted facilities and improvements of the District and for proper services, engineering and legal fees, and operational and administrative costs in accordance with Section 49.107 of the Texas Water Code. No tax has yet been levied.

**NOTE 6. INTERLOCAL AGREEMENT FOR WATER AND WASTEWATER TREATMENT SERVICES – EAST WALDEN POND**

On June 23, 2020, the District approved an interlocal agreement for water and wastewater treatment services with Kaufman County Fresh Water Supply District No. 1-A (“District No. 1-A”), MM Walden Pond, LLC (the “Walden Pond Developer”), and EQK Bridgeview Plaza, Inc. (the “District No. 1-A Developer”). The Walden Pond Developer is the owner of approximately 215.5 acres of land located in Kaufman County, Texas, which makes up the eastern portion of the District. District No. 1-A has reserved water capacity to provide water service to the property due to the Amended and Restated Wholesale Water Contract dated December 7, 2017 between the City of Forney, Texas and District No. 1-A. The City has provided consent to District No. 1-A to provide service to the Walden Pond property as evidenced in the Amendment to Amended and Restated Wholesale Water Contract between the City and District No. 1-A and Water Contract Amended approved on January 17, 2020. The District has requested that District No. 1-A provide water and wastewater service to the property through an extension of District No. 1-A’s water and wastewater treatment service infrastructure.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 6. INTERLOCAL AGREEMENT FOR WATER AND WASTEWATER TREATMENT SERVICES – EAST WALDEN POND (Continued)**

The water system extension will be sized to provide continuous and adequate water supply to the property based on plans for development. The water system extension will extend from the water system of District No. 1-A to the point of connection and will include a master water meter at the point of connection. The master water meter will be designed and engineered by District No. 1-A at the cost and expense of the District or the Walden Pond Developer. Upon completion, the water system extension will be owned and maintained by District No. 1-A, except for the master water meter, which will be owned and maintained by the City at its own cost and expense. The District and/or the Walden Pond Developer will pay their pro rata share of costs associated with the installation of the water system extension and water meter. Throughout the term of the Agreement, the City and District No. 1-A will read the master water meter pursuant to the City Water Contract and the Water Contract Amendment. The monthly amount charged by District No. 1-A for wholesale treated water will be the number of gallons delivered to the property based on the meter reading for the month multiplied times the bulk rate per 1,000 gallons that the district is charged for purchasing treated water from the City for service to the property pursuant to the Water Contract Amendment, plus (1) cost of conveyance based on a cost-of-service rate study of the type promulgated by the American Water Works Association or utility basis rate, and plus (2) a maximum of an additional five percent of the total of the bulk rate and the cost of conveyance, which will be retained by District No. 1-A as a fee for the pass through use of District No. 1-A facilities. The bulk rate will be the rate charged by the City, which is based on the rate charged the City by the North Texas Municipal Water District (“NTMWD”) plus sixty-three percent.

The wastewater system extension will be sized to provide continuous and adequate wastewater supply to the property based on plans for development. The wastewater system extension will extend from the wastewater system of District No. 1-A to the point of connection and will include a master wastewater meter at the point of connection. The master wastewater meter will be designed and engineered by District No. 1-A at the shared cost and expense of the District or the Walden Pond Developer. Upon completion, the wastewater system extension will be owned and maintained by District No. 1-A. The District and the multifamily property owner will share with District No. 1-A the costs associated with the installation of the wastewater system extension and wastewater meter. Throughout the term of the Agreement, District No. 1-A will read the master wastewater meter and calculate its bill to the District for wastewater service based upon such readings. The monthly amount charged by District No. 1-A for wholesale treated wastewater will be the number of gallons delivered to District No. 1-A based on the meter reading for the month less the calculated multifamily property flow multiplied times the bulk rate that District No. 1-A is charged by the City, plus (1) cost of conveyance based on a cost-of-service rate study of the type promulgated by the American Water Works Association or utility basis rate, and plus (2) a maximum of an additional five percent of the total of the bulk rate and the cost of conveyance, which will be retained by District No. 1-A as a fee for the pass through use of District No. 1-A facilities. The bulk rate will be the rate charged by the City, which is based on the rate charged the City by NTMWD plus thirty percent.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 6. INTERLOCAL AGREEMENT FOR WATER AND WASTEWATER TREATMENT SERVICES – EAST WALDEN POND (Continued)**

On March 22, 2022, the agreement was amended to include 93 acres owned by MM Forney 92, LLC (“Walden Pond South”) to the boundaries of Walden Pond. As such, District No. 1-A has re-allocated certain wastewater costs and capacity reservations to account for the additional land provided by Walden Pond South.

**NOTE 7. INTERLOCAL AGREEMENT FOR WASTEWATER TREATMENT SERVICES - WEST WALDEN POND**

On June 23, 2020, the District approved an interlocal agreement for wastewater treatment services with Kaufman County Fresh Water Supply District No. 1-A (“District No. 1-A”), MM Walden Pond, LLC (the “Walden Pond Developer”), and EQK Bridgeview Plaza, Inc. (the “District No. 1-A Developer”). The Walden Pond Developer is the owner of approximately 214 acres of land located in Kaufman County, Texas, which makes up the western portion of the District. District No. 1-A has reserved wastewater capacity with the City for the disposal of its wastewater produced within the property pursuant to an Agreement Regarding Wastewater Treatment Service dated October 1, 2019 by and among the City and District No. 1-A, which contemplates service to the property. The District has requested that District No. 1-A provide wastewater treatment service to the property and a planned multifamily property through an extension of District No. 1-A’s wastewater treatment service infrastructure.

The wastewater system extension will extend to a wholesale wastewater meter to measure the volume of wastewater produced within and transported from the District and the multifamily property into District No. 1-A’s wastewater system. The wastewater system extension will be sized to provide continuous and adequate wastewater supply to the property and multifamily property based on plans for development. The wastewater system extension will extend from the wastewater system of District No. 1-A to the point of connection and will include a master wastewater meter at the point of connection. The master wastewater meter will be designed and engineered by District No. 1-A at the shared cost and expense of the District or the Walden Pond Developer. Upon completion, the wastewater system extension will be owned and maintained by District No. 1-A. The District and the multifamily property owner will share with District No. 1-A the costs associated with the installation of the wastewater system extension and wastewater meter. Throughout the term of the Agreement, District No. 1-A will operate the wastewater meter at its sole cost and expense and will calibrate the wastewater meter at least once every twelve months. Throughout the term of the Agreement, District No. 1-A shall read the wastewater meter and calculate its bill to the District for wastewater service based upon such readings. The monthly amount charged by District No. 1-A for wholesale treated wastewater will be the number of gallons delivered to District No. 1-A based on the meter reading for the month less the calculated multifamily property flow multiplied times the bulk rate that District No. 1-A is charged by the City, plus (1) cost of conveyance based on a cost-of-service rate study



**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 7. INTERLOCAL AGREEMENT FOR WASTEWATER TREATMENT SERVICES - WEST WALDEN POND**

of the type promulgated by the American Water Works Association or utility basis rate, and plus (2) a maximum of an additional five percent of the total of the bulk rate and the cost of conveyance, which will be retained by District No. 1-A as a fee for the pass through use of District No. 1-A facilities. The bulk rate will be the rate charged by the City, which is based on the rate charged the City by NTMWD plus thirty percent.

On March 22, 2022, the agreement was amended to include 93 acres owned by MM Forney 92, LLC (“Walden Pond South”) to the boundaries of the District. As such, District No. 1-A has re-allocated certain wastewater costs and capacity reservations to account for the additional land provided by Walden Pond South.

**NOTE 8. UNREIMBURSED DEVELOPER COSTS**

The District has entered into Agreements for the Construction of Improvements and Reimbursement for Costs. These agreements call for the Developers to fund costs associated with water, sanitary sewer, drainage and road facilities until such time as the District can sell bonds. In addition, the Developer has advanced funds to the District to cover operating costs of the District. Through June 30, 2022, the Developer has advanced \$189,084 to the District. \$158,488 was advanced during the current fiscal year.

The following table summarizes the activity for the current year fiscal year.

Due to Developers, beginning of year	\$ 30,596
Current year additions	158,488
Due to Developers, end of year	\$ 189,084

**NOTE 9. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, error and omission and natural disasters for which the District carries commercial insurance. There have been no significant changes in coverage from the prior years and settlements have not exceeded coverage in the past three years.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 2022**

**NOTE 10. ECONOMIC DEPENDENCY**

The District's Developers own a substantial portion of the taxable property within the District. The Developers' ability to make full and timely payments of taxes will (to the extent levied by the District) directly affects the District's ability to meet its financial obligations. In the future, as in the past, the District may be reliant on the Developers for advances to meet operating needs and eliminate deficits as they occur.

**NOTE 11. BONDS VOTED**

On May 2, 2020, the voters of the District authorized the issuance of \$105,033,000 Utility Bonds, \$131,291,250 Utility Refunding Bonds, \$33,772,000 Road Bonds, and \$42,215,000 Road Refunding Bonds. No bonds have been issued as of June 30, 2022.

**NOTE 12. SUBSEQUENT EVENT – BOND SALE**

On or about December 5, 2022, subsequent to year-end, the District expects to close on the sale of its \$1,250,000 Unlimited Tax Road Bonds, Series 2022. Proceeds from the bonds will be used to reimburse the Developer for construction and engineering costs related to road improvements in Walden Pond East Phase 1. Additional proceeds will be used for capitalized interest, developer interest and costs of issuance of the bonds.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY**

**SUPPLEMENTARY INFORMATION REQUIRED BY THE  
WATER DISTRICT FINANCIAL MANAGEMENT GUIDE**

**JUNE 30, 2022**



**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
SERVICES AND RATES  
FOR THE YEAR ENDED JUNE 30, 2022**

**1. SERVICES PROVIDED BY THE DISTRICT DURING THE FISCAL YEAR:**

<u>  X  </u>	Retail Water	<u>      </u>	Wholesale Water	<u>  X  </u>	Drainage
<u>  X  </u>	Retail Wastewater	<u>      </u>	Wholesale Wastewater	<u>  X  </u>	Irrigation
<u>      </u>	Parks/Recreation	<u>      </u>	Fire Protection	<u>      </u>	Security
<u>      </u>	Solid Waste/Garbage	<u>      </u>	Flood Control	<u>  X  </u>	Roads
<u>  X  </u>	Participates in joint venture, regional system and/or wastewater service (other than emergency interconnect)				
<u>      </u>	Other (specify): _____				

**2. RETAIL SERVICE PROVIDERS**

**a. RETAIL RATES FOR A 5/8" METER (OR EQUIVALENT):**

Based on the rate order approved – April 19, 2022

	<u>Minimum Charge</u>	<u>Minimum Usage</u>	<u>Flat Rate Y/N</u>	<u>Rate per 1,000 Gallons over Minimum Use</u>	<u>Usage Levels</u>
WATER:			N	\$ 3.60 \$ 4.60 \$ 5.60	0001 to 5,000 5,001 to 10,000 10,001 and up
WASTEWATER:			N	\$ 2.50 \$ 3.50 \$ 4.50	0001 to 5,000 5,001 to 10,000 10,001 and up
SERVICE CHARGE:	\$ 35.00		Y		
SURCHARGE:					
Commission	0.5% of actual water and				
Regulatory Assessments	sewer bill				

District employs winter averaging for wastewater usage? 
  X           
 Yes                      No

Total monthly charges per 10,000 gallons usage: Water and Wastewater: \$71.00 Service Charge \$35.00 Surcharge: \$0.53  
Total \$106.53

See accompanying independent auditor's report.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
SERVICES AND RATES  
FOR THE YEAR ENDED JUNE 30, 2022**

**2. RETAIL SERVICE PROVIDERS (Continued)**

**b. WATER AND WASTEWATER RETAIL CONNECTIONS: (Unaudited)**

<u>Meter Size</u>	<u>Total Connections</u>	<u>Active Connections</u>	<u>ESFC Factor</u>	<u>Active ESFCs</u>
Unmetered	_____	_____	x 1.0	_____
≤ <sup>3</sup> / <sub>4</sub> "	_____	_____	x 1.0	_____
1"	_____	_____	x 2.5	_____
1½"	_____	_____	x 5.0	_____
2"	_____	_____	x 8.0	_____
3"	_____	_____	x 15.0	_____
4"	_____	_____	x 25.0	_____
6"	_____	_____	x 50.0	_____
8"	_____	_____	x 80.0	_____
10"	_____	_____	x 115.0	_____
Total Water Connections	<u>N/A</u>	<u>N/A</u>		<u>N/A</u>
Total Wastewater Connections	<u>N/A</u>	<u>N/A</u>	x 1.0	<u>N/A</u>

**3. TOTAL WATER CONSUMPTION DURING THE FISCAL YEAR ROUNDED TO THE NEAREST THOUSAND: (Unaudited)**

Gallons sold:	N/A	Water Accountability Ratio: (Gallons billed and sold/Gallons pumped and purchased)
Gallons billed to customers:	N/A	_____ N/A _____
Gallons purchased:	N/A	From: Kaufman County Fresh Water Supply District No. 1-A *

\* Kaufman County Fresh Water Supply District No. 1-A supplies water to the District, Kaufman County Fresh Water Supply District No. 1-B, Kaufman County Fresh Water Supply District No. 1-C, and Kaufman County Fresh Water Supply District No. 1-D. No water was provided in the current year as there were no connections as of June 30, 2022.

See accompanying independent auditor's report.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
SERVICES AND RATES  
FOR THE YEAR ENDED JUNE 30, 2022**

**4. STANDBY FEES** (authorized only under TWC Section 49.231):

Does the District have Debt Service standby fees? Yes  No

Does the District have Operation and Maintenance standby fees? Yes  No

**5. LOCATION OF DISTRICT:**

Is the District located entirely within one county?

Yes  No

County or Counties in which District is located:

Kaufman County, Texas

Is the District located within a city?

Entirely  Partly  Not at all

Is the District located within a city's extra territorial jurisdiction (ETJ)?

Entirely  Partly  Not at all

ETJ's in which District is located:

City of Dallas, Texas

Are Board Members appointed by an office outside the District?

Yes  No

See accompanying independent auditor's report.

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**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
GENERAL FUND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2022**

PROFESSIONAL FEES:	
Engineering	\$ 2,049
Legal	<u>44,363</u>
TOTAL PROFESSIONAL FEES	<u>\$ 46,412</u>
PURCHASED SERVICES FOR RESALE:	
Purchased Water and Wastewater Service	<u>\$ 11,617</u>
CONTRACTED SERVICES:	
Bookkeeping	<u>\$ 11,305</u>
ADMINISTRATIVE EXPENDITURES:	
Director Fees	\$ 5,250
Insurance	1,795
Office Supplies and Postage	110
Payroll Taxes	401
Travel and Meetings	840
Other	<u>2,545</u>
TOTAL ADMINISTRATIVE EXPENDITURES	<u>\$ 10,941</u>
CAPITAL OUTLAY	<u>\$ 11,541</u>
TOTAL EXPENDITURES	<u><u>\$ 91,816</u></u>

See accompanying independent auditor's report.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS  
JUNE 30, 2022**

District Mailing Address - Walden Pond Fresh Water Supply District of Kaufman County  
2728 N. Harwood Street, Suite 500  
Dallas, TX 75201

District Telephone Number - (214) 745-5400

<b>Board Members</b>	Term of Office (Elected or Appointed)	Fees of office for the year ended June 30, 2022	Expense reimbursements for the year ended June 30, 2022	Title
Linda Patman	05/22 05/26 (Elected)	\$ 1,500	\$ 90	President
Blake Beecroft	05/20 05/24 (Elected)	\$ 900	\$ 244	Vice President
Paige S. White	05/22 05/26 (Elected)	\$ 900	\$ 265	Secretary
Heather Alexander	08/22 05/24 (Appointed))	\$ -0-	\$ -0-	Treasurer
Randy Edwards	05/22 02/26 (Elected)	\$ 1,350	\$ 241	Assistant Secretary

Notes: No Director has any business or family relationships (as defined by the Texas Water Code) with major landowners in the District, with the District's developers or with any of the District's consultants.

Submission date of most recent District Registration Form: September 1, 2022

The limit on Fees of Office that a Director may receive during a fiscal year is \$7,200 as set by Board Resolution. Fees of Office are the amounts actually paid to a Director during the District's current fiscal year.

**WALDEN POND FRESH WATER SUPPLY DISTRICT  
OF KAUFMAN COUNTY  
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS  
JUNE 30, 2022**

<b>Consultants:</b>	<u>Date Hired</u>	<u>Fees for the year ended June 30, 2022</u>	<u>Title</u>
Winstead PC	12/04/18	\$ 34,305	Attorney
McCall Gibson Swedlund Barfoot PLLC	09/22/22	\$ -0-	Auditor
Dye & Toverly, LLC	12/04/18	\$ 11,305	Bookkeeper
Barraza Consulting Group, LLC	12/04/18	\$ 2,049	Engineer
Inframark Water and Infrastructure Services	05/19/22	\$ -0-	Operator
Kathi Dye	12/04/18	\$ -0-	Investment Officer
Hilltop Securities, Inc.	01/22/19	\$ -0-	Financial Advisor
Linebarger Goggin Blair & Sampson, LLP		\$ -0-	Delinquent Tax Attorney
Kaufman County Tax Office	05/19/22	\$ -0-	Tax Assessor/ Collector

