

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF WISE §
ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 §
OF WISE COUNTY

The Board of Directors (the "Board") of Rolling V Ranch Water Control and Improvement District No. 2 of Wise County (the "District") met in regular session, open to the public, at 4001 Maple Avenue, Suite 270, Dallas, Texas 75219, an office of the District outside the boundaries of the District, on February 1, 2022, and the roll was called of the members of the Board to-wit:

The roll was called of the members of the Board, to-wit:

Adam Portacci	President
Will Frazier	Vice President
Jordan Miller	Secretary
Sam Dethrow	Assistant Secretary
Robert Gojuangco	Assistant Secretary

All members of the Board were present with the exception of Director Miller, thus constituting a quorum. Also present were Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC ("Winstead"); Mr. Daniel Rawls of LJA Engineering, Inc. ("LJA"); Ms. Brandi Galindo of Dye & Toverly, LLC; Ms. Samantha Jones of Robert W. Baird & Co.; and Mr. Peter Pincoffs and Mr. Brian Motsenbocker of PMB Capital Investments ("PMB").

The meeting was called to order at 12:00 p.m.

1. The Board next called for any public communications or comments. Hearing none, Director Portacci moved that the Board close the public comment portion of the agenda. Director Frazier seconded said motion, which carried unanimously.

2. The Board next reviewed the Minutes from the January 11, 2022, Board of Directors meeting. Following a discussion, and upon motion by Director Dethrow, seconded by Director Gojuangco and unanimously carried, the Board approved the minutes as presented.

3. The Board next recognized Mr. Rawls, who presented to and reviewed with the Board an engineering reported dated February 1, 2022, a copy of which is attached hereto as Exhibit "A". Next, Mr. Rawls noted that the contract for FM 3433 turn lane improvements is being put out for re-bid and will be brought for approval by the Board at a future meeting. Next, Mr. Rawls recommended approval of the following pay application:

- Pay Application No. 2 in the amount of \$315,153.00 from Conatser Construction TX, LP, ("Conatser") under the paving improvements contract for Bluestem Phase 1.

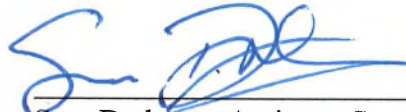
Following a discussion, Director Gojuangco moved that the Board approve Pay Application No. 2 from Conatser as recommended by the District's Engineer. Director Frazier seconded said motion, which carried unanimously. Next, Director Frazier moved that the Board approve the Engineer's report as presented. Director Gojuangco seconded said motion, which carried unanimously.

4. The Board next recognized Mr. Motsenbocker, who updated the Board with regard to development within the District, reporting that paving began yesterday, and lots would be ready to sell to homebuilders in approximately 2-3 months. No formal action was taken by the Board.

5. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board copies of a bookkeeping report dated February 1, 2022, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Gojuangco moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Frazier seconded said motion, which carried unanimously.

There being no further business to conduct, Director Frazier moved that the meeting be adjourned at 12:05 p.m. Director Gojuangco seconded said motion, which carried unanimously. The Board adjourned until further call.

APPROVED AND ADOPTED this 1st day of March, 2022.



Sam Dethrow, Assistant Secretary
Board of Directors
Rolling V Ranch Water Control and Improvement
District No. 2 of Wise County

