

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF WISE §
ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 §
OF WISE COUNTY

The Board of Directors (the "Board") of Rolling V Ranch Water Control and Improvement District No. 2 of Wise County (the "District") met in regular session, open to the public, at 4001 Maple Avenue, Suite 270, Dallas, Texas 75219, an office of the District outside the boundaries of the District, on March 1, 2022, and the roll was called of the members of the Board to-wit:

The roll was called of the members of the Board, to-wit:

Adam Portacci	President
Will Frazier	Vice President
Jordan Miller	Secretary
Sam Dethrow	Assistant Secretary
Robert Gojuangco	Assistant Secretary

All members of the Board were present with the exception of Director Miller and Director Frazier, thus constituting a quorum. Also present were Ms. Sarah Landiak, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC ("Winstead"); Mr. Daniel Rawls of LJA Engineering, Inc. ("LJA"); Ms. Kathleen Martinez of Dye & Toverly, LLC; Ms. Samantha Jones of Robert W. Baird & Co.; and Mr. Brian Motsenbocker of PMB Capital Investments ("PMB").

The meeting was called to order at 12:01 p.m.

1. The Board next called for any public communications or comments. Hearing none, the Board closed the public comment portion of the agenda.

2. The Board next reviewed the Minutes from the February 1, 2022, Board of Directors meeting. Following a discussion, and upon motion by Director Portacci, seconded by Director Gojuangco and unanimously carried, the Board approved the minutes as presented.

3. Next, the Board acknowledged receipt of a letter signed by Ms. Amy Bieber, records manager for the District, attesting to the fact that Director Portacci and Director Frazier have each filed their respective applications for a place on the ballot for the May 7, 2022, Directors Election, and no other applications have been received. Ms. Landiak noted that it would be appropriate at this time to cancel the Directors Election, and to declare Director Portacci and Director Frazier elected for new four-year terms. Next, Ms. Landiak discussed the provisions of an Order Declaring Unopposed Candidates Elected and Canceling Directors Election with the Board, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Gojuangco moved that the Board

adopt said Order as presented and declare the unopposed candidates elected. Director Dethrow seconded said motion, which carried unanimously.

4. The Board recognized Ms. Landiak, who reported that Director Miller has submitted his resignation from the Board of Directors, leaving a vacant position on the Board. The Board deferred action on the appointment of a Director to fill the vacancy on the Board.

5. The Board deferred action with regard to qualification of a new Director.

6. The Board next recognized Mr. Motsenbocker, who updated the Board with regard to development within the District, reporting that paving of main roads is complete and lots will be final in roughly a month for delivery to homebuilders. No formal action was taken by the Board.

7. The Board next recognized Mr. Rawls, who presented to and reviewed with the Board an engineering report dated March 1, 2022, a copy of which is attached hereto as Exhibit "B". Next, Mr. Rawls noted that the contract for FM 3433 turn lane improvements is being put out for re-bid and will be brought for approval by the Board at a future meeting. Next, Mr. Rawls recommended approval of the following pay application:

- Pay Application No. 2 in the amount of \$315,153.00 from Conatser Construction TX, LP, ("Conatser") under the paving improvements contract for Bluestem Phase 1.

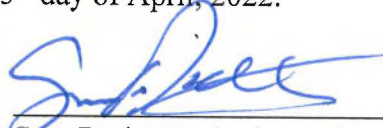
Following a discussion, Director Gojuangco moved that the Board approve Pay Application No. 2 from Conatser as recommended by the District's Engineer. Director Frazier seconded said motion, which carried unanimously. Next, Director Dethrow moved that the Board approve the Engineer's report as presented. Director Gojuangco seconded said motion, which carried unanimously.

8. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board copies of a bookkeeping report dated March 1, 2022, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Gojuangco moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Dethrow seconded said motion, which carried unanimously.

There being no further business to conduct, Director Portacci moved that the meeting be adjourned at 12:08 p.m. Director Dethrow seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 5th day of April, 2022.



Sam Dethrow, Assistant Secretary
Board of Directors
Rolling V Ranch Water Control and Improvement
District No. 2 of Wise County

