

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF WISE §
ROLLING V RANCH WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 §
OF WISE COUNTY

The Board of Directors (the "Board") of Rolling V Ranch Water Control and Improvement District No. 1 of Wise County (the "District") met in regular session, open to the public, at 4001 Maple Avenue, Suite 270, Dallas, Texas 75219, an office of the District outside the boundaries of the District, on November 1, 2022, and the roll was called of the members of the Board to-wit:

The roll was called of the members of the Board, to-wit:

Adam Portacci	President
Will Frazier	Vice President
Ramsey Bell	Secretary
Sam Dethrow	Assistant Secretary
Robert Gojuanco	Assistant Secretary

All members of the Board were present with the exception of Director Bell, thus constituting a quorum. Also present were: Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC ("Winstead"); Mr. Daniel Rawls of LJA Engineering, Inc. ("LJA" or "Engineer"); Ms. Brandi Galindo of Dye & Toverly, LLC; Mr. Brian Motsenbocker of PMB Capital Investments ("PMB"); Ms. Samantha Jones of Robert W. Baird & Co.; and Ms. Katie May and Ms. Tiffany Moore of Inframark, LLC ("Inframark" or "Operator").

The meeting was called to order at 12:01 p.m.

1. The Board next called for any public communications or comments. Hearing none, Director Dethrow moved that the Board close the public comment portion of the agenda. Director Frazier seconded said motion, which carried unanimously.

2. The Board next reviewed the Minutes from the October 4, 2022, Board of Directors meeting. Following a discussion, and upon motion by Director Portacci, seconded by Director Dethrow and unanimously carried, the Board approved the minutes as presented.

3. The Board next recognized Mr. Motsenbocker, who updated the Board with regard to development within the District, reporting that home sales are underway in Phase 1. No formal action was taken by the Board.

4. The Board recognized Ms. Moore, who presented to and reviewed with the Board an Operator's report dated September 2022, a copy of which is attached hereto as Exhibit "A". Ms.

May next updated the Board with regard to operations within the District, reporting that Inframark is working on setting up the District's billing system. Following a discussion, Director Dethrow moved that the Board approve the Operator's report as presented. Director Portacci seconded said motion, which carried unanimously.

5. The Board next recognized Mr. Rawls, who presented to and reviewed with the Board an engineering report dated November 1, 2022, a copy of which is attached hereto as Exhibit "B". Next, Mr. Rawls updated the Board with regard to the dual CCN application, reporting that the District's consultants are responding to comments from the Public Utility Commission. Next, Mr. Rawls recommended approval of the following pay application:

- Pay Application No. 8 from Conatser Construction TX, L.P. ("Conatser") in the amount of \$33,952.50 under the paving improvements contract for Bluestem Phase 1.

Following a discussion, Director Gojuangco moved that the Board (i) approve Pay Application No. 8 from Conatser as recommended by the District's Engineer; (ii) approve the Engineer's report as presented. Director Dethrow seconded said motion, which carried unanimously.

6. The Board next recognized Ms. Galindo, who presented to and reviewed with the Board copies of a bookkeeping report dated November 1, 2022, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Frazier moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Dethrow seconded said motion, which carried unanimously.

There being no further business to conduct, Director Frazier moved that the meeting be adjourned at 12:07 p.m. Director Portacci seconded said motion, which carried unanimously. The Board adjourned until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 6th day of December, 2022.



Robert Gojuangco, Assistant Secretary
Board of Directors
Rolling V Ranch Water Control and Improvement
District No. 2 of Wise County

