

**MINUTES OF THE MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF DENTON §

PRAIRIE OAKS MUNICIPAL UTILITY DISTRICT OF DENTON COUNTY §

The Board of Directors (the "Board") of Prairie Oaks Municipal Utility District of Denton County (the "District") met in special session by open to the public, on Thursday, August 18, 2022 at 12:00 noon at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board, to wit:

Kelly Maloney	President
Lindsey Welch	Vice President
Justin McGinnity	Secretary
Nathan Mantz	Assistant Secretary

All members of the Board were present at the commencement of the meeting. Also present were: Mr. John Dowdall, developer; Mr. Scott Ramsey, P.E. of Kimley-Horn, District Engineer; Mr. Scott Eidman, attorney, and Ms. Angie Barrett, paralegal, each of Winstead PC.

1. The meeting was called to order at 12:05 p.m.
2. Consideration was next given to public comments and communications. Hearing none, Director Maloney moved to close the public comment session of the meeting. Director Welch seconded said motion, which carried unanimously.
3. Consideration was next given to the review and approval of the Minutes of the May 11, 2022 Board of Directors meeting. Following a discussion, Director Maloney moved that the Board approve same. Director Welch seconded said motion, which carried unanimously.
4. Consideration was next given to the engineer's report. Mr. Ramsey reviewed with the Board copies of an Engineer's Report, a copy of which is attached hereto as Exhibit "A". Mr. Ramsey reviewed with the Board the status of construction projects within the District. Next, Mr. Ramsey requested Board approval of: (i) Pay Application No. 2 in the amount of \$807,801.97 from GM Construction for paving improvements; (ii) Pay Application No. 6 in the amount of \$50,260.50 from Cullum Construction for utility improvements; and (iii) Pay Application No. 6 in the amount of \$27,270.00 from FCS Construction. Following a discussion, Director Maloney moved that the Board approve said Pay Applications, as presented. Director Welch seconded said motion, which carried unanimously.
5. Consideration was next given to the review and approval of the District's insurance policy renewal. Mr. Eidman presented to and reviewed with the Board copies of a premium summary from McDonald & Wessendorff, a copy of which is attached hereto as Exhibit "B".

Following a discussion, Director Maloney moved that the Board approve said renewal as presented. Director Welch seconded said motion, which carried unanimously.

6. Consideration was next given to the bookkeeper's report. The Board next reviewed copies of a bookkeeping report prepared by L&S District Services, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Maloney moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Welch seconded said motion, which carried unanimously.

7. Consideration was next given to a developer's report. Mr. Dowdall reported the that the subdivision is nearly complete, and briefed the Board on lots closings for single-family home construction. No formal action was taken by the Board.

8. Consideration was next given to an Order Setting Tax Rate for 2022. Mr. Eidman presented to and reviewed with the Board copies of a recommendation from Hilltop Securities, Inc. for Tax Year 2022, a copy of which is attached hereto as Exhibit "D". Next, Mr. Eidman presented a proposed Order Setting Tax Rate for 2022, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Welch moved that the Board adopt said Order as presented. Director Maloney seconded said motion, which carried unanimously.

9. Consideration was next given to the review and approval of an agreement with a delinquent tax collector. The Board deferred action on the matter.

There being no further business to conduct, Director Maloney moved that the meeting be adjourned at 12:13 p.m. Director Welch seconded said motion, which carried unanimously. The Board adjourned until further call.

APPROVED AND ADOPTED this 15th day of September, 2022.

/s/ Justin McGinnity

Secretary
Board of Directors

