

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 7 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 7 (the "District") met in regular session by audio conference, open to the public, on Tuesday, August 24, 2021, at 5:30 pm.

Ms. Sarah Landiak, General and Bond Counsel for the District, announced that the Meeting would be conducted by audio conference to mitigate the spread of COVID-19. Ms. Landiak confirmed that Meeting participants will observe guidance provided by the Texas Attorney General's office to suspend certain requirements of the Texas Open Meetings Act. Ms. Landiak next stated that (i) Notice of the Meeting was given in accordance with Chapter 551, Government Code, and Chapter 49, Texas Water Code, as amended by the Governor's order and Attorney General's guidance; (ii) the Meeting was being conducted in a transparent and accessible manner; (iii) Meeting packets were distributed to all participants, and made available to the public; and (iv) the Meeting would be recorded, and available for electronic distribution upon request.

The roll was called of the members of the Board to-wit:

Larry Christensen	President
Sandy Sinks	Vice President
Michael W. Skinner	Secretary
Terry Jones	Treasurer/Assistant Secretary
Martha Ann Cook	Assistant Secretary

All Directors were present at the commencement of the meeting. Also participating were: Mr. Michael Poole of Lennar Homes; Mr. Ryan Nesmith of Robert W. Baird & Co.; Mr. Daniel Rawls, P.E. of LJA Engineering, Inc. ("LJA"); Ms. Kerry Tovery of Dye & Tovery, LLC ("D&T"); and Ms. Sarah Landiak, attorney, and Ms. Genny Lutzell, paralegal, each of Winstead PC.

The meeting was called to order at 5:31 p.m.

1. Public Communications and Comments. Ms. Landiak opened the meeting for public communication and comment. After noting that there were no members of the public present, Director Christensen moved that the Board close the public communication and comment session of the meeting. Director Jones seconded said motion, which carried unanimously.

2. Conduct Hearing Regarding District's Proposed 2021 Tax Rate. Director Sinks moved that the Board convene a public hearing regarding the District's proposed 2021 tax rate. Director Jones seconded said motion, which carried unanimously. The President then convened the public hearing. Ms. Landiak reported that notice of the hearing was published in accordance with the requirements of the Texas Water Code. No taxpayer or landowner appeared at the hearing in order to address the Board. Director Christensen moved that the Board close the public hearing. Director Skinner seconded said motion, which carried unanimously. The President reopened the meeting

3. Order Setting Tax Rate for 2021. Ms. Landiak presented to and reviewed with the Board an Order Setting Tax Rate for 2021, a copy of which is attached hereto as Exhibit "A". After discussion on the matter, Director Jones moved that the Board (i) levy a 2021 operations and maintenance tax rate of \$0.28 per \$100 assessed valuation, debt service tax rate of \$0.47 per \$100 assessed valuation for a total tax rate of \$0.75 per \$100 assessed valuation; and (ii) adopt an Order Setting Tax Rate for 2021. Director Christensen seconded said motion, which carried unanimously.

4. Discuss Plan of Finance for Issuance of District's Unlimited Tax Road Bonds, Series 2021 ("Series 2021 Road Bonds"). Mr. Nesmith discussed the matter with the Board, noting that he is working on verifying house counts with the developer. Next, Mr. Nesmith generally discussed a proposed schedule for issuance of Series 2021 Road Bonds.

5. Authorize consultants to prepare Preliminary Official Statement, and Cost Summary for Issuance of District's Unlimited Tax Road Bonds, Series 2021. Mr. Nesmith discussed the matter with the Board. Following a discussion, Director Sinks moved to authorize District consultants to prepare bond offering documents for Series 2021 Road Bonds. Director Jones seconded said motion, which carried unanimously.

6. Minutes July 27, 2021 Board of Directors Meeting. Following a discussion, Director Skinner moved that the Board approve the Minutes of the July 27, 2021 meeting, as presented. Director Cook seconded said motion, which carried unanimously.

7. Engineer's Report. Mr. Rawls presented to and reviewed with the Board an Engineer's Report prepared by LJA, a copy of which is attached hereto as Exhibit "B". Mr. Rawls next reviewed Pay Application No. 2 from Hammett Excavation, Inc. in the amount of \$107,197.84 in connection with excavation improvements at The Reserve at Chamberlain Crossing, Phase 4, and recommended approval of same. Following a discussion, Director Cook moved that the Board approve said pay application. Director Sinks seconded said motion, which carried unanimously.

8. Developer's Report. The Board recognized Mr. Poole who generally discussed the progress of improvements within the District. No formal action was taken by the Board.

9. Bookkeeping Report. Ms. Toverly reviewed with the Board copies of a Bookkeeper's Report dated August 24, 2021, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Cook moved that the Board (i) approve the bookkeeping report, (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon; and (iii) authorize the bookkeeper to sign disbursements on behalf of the Board of

Directors of the District pursuant to Section 49.151(a), Texas Water Code, noting that said authorization would terminate upon motion of the Board when the declared State of Disaster ceases. Director Sinks seconded said motion, which carried unanimously.

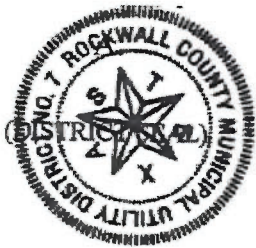
10. Order Designating Office Locations Outside the District. Ms. Landiak discussed the matter with the Board. Following a discussion, Director Cook moved to adopt 100 Woodcreek Boulevard, Rockwall, TX 75087 as a meeting location for the District. Director Christensen seconded said motion, which carried unanimously.


11. Annual Renewal of Insurance and Bonds. Ms. Landiak discussed the matter with the Board, a copy of the summary page is attached hereto as Exhibit "D". Following a discussion, Director Cook moved to approve the annual renewal of insurance and bonds. Director Christensen seconded said motion, which carried unanimously.

12. Tentative date for next meeting. Upon motion duly made, seconded and unanimously carried, the Board elected to schedule the next Board meeting on Tuesday, September 28, 2021, at 5:30 p.m., or until further notice.

13. Adjourn. There being no further business to conduct, Director Christensen moved that the meeting be adjourned at 6:00 p.m., and until further call. Director Skinner seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 28<sup>th</sup> day of August, 2021.



  
Secretary