

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §
COUNTY OF ROCKWALL §
ROCKWALL COUNTY CONSOLIDATED MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board") of Rockwall County Consolidated Municipal Utility District No. 1 (the "District") met in special session by audio conference, open to the public, on Tuesday, August 25, 2020, at 4:45 p.m.

Ms. Sarah Landiak, General and Bond Counsel for the District, announced that the Meeting would be conducted by audio conference to mitigate the spread of COVID-19. Ms. Landiak confirmed that Meeting participants will observe guidance provided by the Texas Attorney General's office to suspend certain requirements of the Texas Open Meetings Act. Ms. Landiak next stated that (i) Notice of the Meeting was given in accordance with Chapter 551, Government Code, and Chapter 49, Texas Water Code, as amended by the Governor's order and Attorney General's guidance; (ii) the Meeting was being conducted in a transparent and accessible manner; (iii) Meeting packets were distributed to all participants, and made available to the public; and (iv) the Meeting would be recorded, and available for electronic distribution upon request.

The roll was called of the members of the Board to-wit:

Bobby L. Jackson, Jr.	President
Burnis Frederick Turner	Vice President
Charles V. Hobbs, Jr.	Secretary
Jeffrey Maas	Assistant Secretary
Dianna Blakeney	Assistant Secretary

All Directors were present at the commencement of the meeting, with the exception of Director Jackson who entered during agenda item no. 3. Also participating were: Mr. Ryan Nesmith of Robert W. Baird & Co. ("RW Baird"); Mr. Daniel Rawls, P.E. of LJA Engineering, Inc. ("LJA"); Ms. Brandi Galindo of Dye & Toverly, LLC ("D&T"); and Ms. Sarah Landiak, attorney, and Ms. Genny Lutzell, paralegal, each of Winstead PC.

1. Call to Order. The meeting was called to order at 4:46 p.m.
2. Public Communication and Comment. Ms. Landiak announced that the Meeting was open for public communication and comment. Hearing none, Director Maas moved that the Board close the public communication and comment session of the meeting. Director Turner seconded said motion, which carried unanimously.

Director Jackson entered the meeting here.

3. Public Hearing Regarding 2020 Tax Rate. Director Maas moved that the Board convene a public hearing regarding the District's proposed 2020 tax rate. Director Turner seconded said motion, which carried unanimously. The President then convened the public hearing. Ms. Landiak reported that notice of the hearing was published in accordance with the requirements of the Texas Water Code. No taxpayer or landowner appeared at the hearing in order to address the Board. Director Maas moved that the Board close the public hearing. Director Turner seconded said motion, which carried unanimously.
4. Order Setting Tax Rate for 2020. Ms. Landiak reviewed with the Board an Order Setting Tax Rate for 2020, a copy of which is attached hereto as Exhibit "A". After discussion on the matter, Director Turner moved that the Board levy: (i) an ad valorem tax of \$0.05 on each \$100 of taxable property within the District for maintenance and operating purposes; (ii) an ad valorem tax of \$0.245 on each \$100 of taxable property within the District for payment of principal and interest on associated obligations on the District's outstanding bonds; and (iii) authorize the 2020 total tax rate of \$0.295 on each \$100 of taxable property within the District. Director Hobbs seconded said motion, which carried unanimously.
5. Review and approve an Amended District Information Form ("ADIF"). Ms. Landiak discussed the matter with the Board, noting the necessity to update the form to reflect updates to the District's tax rate, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Turner moved that the Board approve the ADIF, as described. Director Hobbs seconded said motion, which carried unanimously.
6. Minutes of July 28, 2020, Board of Directors Meeting. Following a discussion, Director Maas moved that the Board approve the Minutes of the July 28, 2020, meeting, as amended. Director Turner seconded said motion, which carried unanimously.
7. Engineer's Report. Mr. Rawls noted that there was nothing to report and made himself available for questions. No formal action was taken by the Board.
8. Developer's Report. In the absence of a developer representative, no formal report was heard.
9. If timely, consider approval from the Texas Commission on Environmental Quality ("TCEQ") regarding use of surplus funds for water, sanitary sewer and drainage improvements for Woodcreek Phase 2D-3; related Agreed-Upon Procedures Report; and disbursement of funds. The Board deferred action on the matter pending approval from the TCEQ.
10. Review and approve Order Authorizing Redemption of Select Maturities (and Par Amounts Within Certain Maturities) of the District's Unlimited Tax Refunding Bonds, Series 2013, and authorize execution of documents related thereto. Mr. Nesmith and Ms. Landiak discussed the proposed redemption, and schedule of events related thereto, including publication of a Notice. Following a discussion, Director Maas moved that the Board: (i) approve the Order; and (ii) authorize District consultants to proceed with redemption proceedings. A copy of

the Order is attached hereto as Exhibit "C". Director Hobbs seconded said motion, which carried unanimously.

11. Bookkeeping Report. Ms. Galindo reviewed with the Board copies of a Bookkeeper's Report prepared by D&T, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Jackson moved that the Board (i) approve the bookkeeping report; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Maas seconded said motion, which carried unanimously.

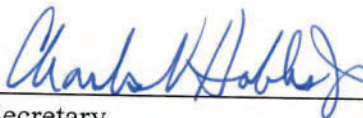
12. Resolution Adopting Operating and Debt Service Budgets for Fiscal Year Ending September 30, 2021. Ms. Galindo reviewed the draft budget, and responded to questions raised by members of the Board. Following a discussion, Director Turner moved that the Board adopt the Operating and Debt Service Budgets as presented. Director Maas seconded said motion, which carried unanimously.

13. Tentative date for next meeting. Upon motion duly made, seconded and unanimously carried, the Board elected to schedule the next Board meeting on Tuesday, September 22, 2020, at 4:45 p.m., or until further notice. Ms. Landiak noted that a special meeting may be called to address agenda item no. 9.

14. There being no further business to conduct, Director Turner moved that the meeting be adjourned at 5:10 p.m. Director Hobbs seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 11th day of September, 2020.




Secretary