

MINUTES OF MEETING  
OF THE  
BOARD OF DIRECTORS

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 8 (the "District") met in regular session by audio conference, open to the public, on Friday, January 22, 2021 at 12:00 noon.

Ms. Sarah Landiak, General and Bond Counsel for the District, announced that the Meeting would be conducted by audio conference to mitigate the spread of COVID-19. Ms. Landiak confirmed that Meeting participants will observe guidance provided by the Texas Attorney General's office to suspend certain requirements of the Texas Open Meetings Act. Ms. Landiak next stated that (i) Notice of the Meeting was given in accordance with Chapter 551, Government Code, and Chapter 49, Texas Water Code, as amended by the Governor's order and Attorney General's guidance; (ii) the Meeting was being conducted in a transparent and accessible manner; (iii) Meeting packets were distributed to all participants, and made available to the public; and (iv) the Meeting would be recorded, and available for electronic distribution upon request.

The roll was called of the members of the Board to-wit:

James Donald Parker	President
Russell Berry	Vice President
Ginger Bramlett	Secretary
Linda Nelson	Treasurer/Assistant Secretary
Renee Espinoza	Assistant Secretary

All Directors were present at the commencement of the meeting. Also participating were: Mr. Josh Dennison of Scarborough Lane Development, the developer representative; Mr. Ryan Nesmith of Robert W. Baird & Co.; Mr. Casey Ross, P.E., CFM of Kimley-Horn and Associates, Inc. ("Kimley-Horn"); Ms. Kathleen Martinez of Dye of Dye & Toverly, LLC ("D&T"); and Ms. Sarah Landiak, attorney, and Ms. Genny Lutzel, paralegal, each of Winstead PC. The meeting was called to order at 12:03 pm.

1. The meeting was called to order at 12:03 pm.
2. Public Communication and Comment. The meeting was opened for public communication and comment. Hearing none, Director Berry moved that the Board close the public communication and comment session of the meeting. Director Bramlett seconded said motion, which carried unanimously.
3. Minutes of November 20, 2020 Board of Directors Meeting. Following a discussion, Director Bramlett moved that the Board approve the Minutes of the November 20, 2020 meeting, as transcribed. Director Parker seconded said motion, which carried unanimously.
4. Hear report from financial advisor, and acknowledge annual disclosures. Mr. Nesmith reviewed annual disclosures pursuant to Municipal Securities Rulemaking Board

Rule G-42, and responded to questions regarding same. Following a discussion, Director Parker moved that the Board acknowledge receipt of same. Director Bramlett seconded said motion, which carried unanimously.

5. Review Annual Financial Report required by Rule 15c2-12 of the Securities and Exchange Commission regarding District's Unlimited Tax Road Bonds, Series 2019. Ms. Landiak reviewed with the Board copies of the annual financial report from disclosure counsel, McCall Parkhurst & Horton, LLC. Following a discussion, Director Bramlett moved that the Board acknowledge receipt of same. Director Parker seconded said motion, which carried unanimously.

6. Engagement letter with Arbitrage Compliance Specialists, Inc. ("ACS"). Ms. Landiak reviewed with the Board copies of an engagement letter from ACS, and described the scope of services and fees for same, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Espinoza moved that the Board approve the engagement letter for arbitrage compliance services for the District's Series 2019 Bond Anticipation Note. Director Nelson seconded said motion, which carried unanimously.

7. Engineer's Report. Mr. Ross reviewed with the Board copies of an Engineer's Report dated January 22, 2021, a copy of which is attached hereto as Exhibit "B". Mr. Ross summarized the status of utility and paving projects currently underway within the Woodcreek Phases 5B, 5C, and 8C.

Next, Mr. Ross requested Board approval for Pay Application No. 4 from Rey-Mar Construction in the amount of \$71,190.00 for improvements in Woodcreek Phase 8C. Following a discussion, Director Berry moved that the Board approve Pay Application No. 4 as recommended by the District Engineer. Director Bramlett seconded said motion, which carried unanimously.

8. Developer's Report. Mr. Dennison briefed the Board on general development matters. No formal action was taken by the Board.

9. Bookkeeping Report. Ms. Galindo reviewed with the Board copies of a Bookkeeper's Report prepared by D&T, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Berry moved that the Board (i) approve the bookkeeping report; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Espinoza seconded said motion, which carried unanimously.

10. Review and adopt Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds. Ms. Landiak reviewed with the Board a proposed list of depositories, a copy of which is attached hereto as Exhibit "D", noting changes being proposed to last year's list. After discussion on the matter, Director Parker moved that the Board adopt the Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds. Director Bramlett seconded said motion, which carried unanimously.

11. Adjourn. There being no further business to conduct, Director Parker moved that the meeting be adjourned at 12:20 p.m., and until further call. Director Nelson seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 26th day of February, 2021.



*Dinger Bramlett*  
Secretary