

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 9 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 9 (the "District") met in regular session, open to the public, on Tuesday, July 26, 2022, at 6:00 p.m., at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District. The roll was called of the members of the Board to-wit:

Thaddeus James Parker	President
Andrea Brandon Roland	Vice President
Jennifer Lynne Clark	Secretary
Megan Alexander	Assistant Secretary
Nicholas Helge	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Helge who was present by audio conference only. Also present were: Mr. Ryan Nesmith of Robert W. Baird & Co.; Mr. Daniel Rawls, P.E. of LJA Engineering, Inc.; Ms. Kerry Tovery of Dye & Tovery, LLC; and Ms. Sarah Landiak, attorney and Ms. Genny Lutzel, Paralegal each of Winstead PC.

The meeting was called to order at 6:00 p.m., and evidence was presented that public notice of such meeting had been given as required by law.

1. Public Communications and Comments. The Board opened the meeting to public communication and comments. After noting that there were no members of the public present, the Board closed the public communication and comment session of the meeting.

2. Minutes of June 28, 2022, Board of Directors Meeting. Following a discussion, Director Parker moved that the Board approve the June 28, 2022, minutes, as transcribed. Director Roland seconded said motion, which carried unanimously.

3. Engineer's Report. Next, Mr. Rawls reviewed with the Board copies of an Engineer's Report, a copy of which is attached hereto as Exhibit "A". Next, Mr. Rawls presented to the Board copies of Pay Application No. 9 from BMJB Hard Rock Excavation, LLC in the amount of \$1,440.00 for excavation improvements in Woodcreek, Phase 9B, 9D-2, Prince Lane. Following a discussion, Director Parker moved that the Board approve the Engineer Report and Pay Application No. 9. Director Roland seconded said motion, which carried unanimously.

4. Hear Developer's Report. In the absence of a developer report, no formal action was taken.

5. Financial Advisor Report. Mr. Nesmith's formal report was heard during agenda item no. 7.

6. 2022 Certified Tax Roll; Authorize Tax Rate Calculation Services. Ms. Landiak confirmed receipt of the 2022 tax roll, and recommended that the Board authorize Rockwall Central Appraisal District ("RCAD") to perform required tax rate calculations on behalf of the District for 2022 in accordance with Section 26.04 of the Texas Tax Code. Following a discussion, Director Parker moved that the Board acknowledge receipt of the 2022 Tax Roll, and authorize RCAD to perform required tax rate calculations on behalf of the District. Director Roland seconded said motion, which carried unanimously.

7. Review 2022 Tax Rate Recommendation from Financial Advisor; approve proposed tax rate for 2022; adopt Notice of Water District Hearing on Tax Rate; and authorize publication of same. The Board next recognized Mr. Nesmith who presented to and reviewed with the Board the 2022 tax rate calculations and recommendations from RW Baird, a copy of which is attached hereto as Exhibit "B". The total tax rate recommendation is \$0.75 per \$100 of net taxable value composed of a maintenance tax rate of \$0.06 per \$100 of assessed valuation, and a debt service tax rate of \$0.69 per \$100 of assessed valuation. Following a discussion, Director Parker moved that the Board (i) set the public hearing on the proposed 2022 tax rate for August 23, 2022, at 6:00 p.m.; and (ii) authorize publication of a Notice of Public Hearing on Tax Rate. Director Roland seconded said motion, which carried unanimously.

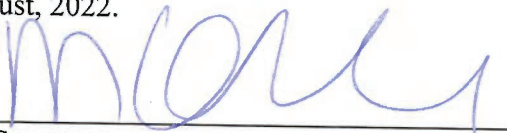
8. Bookkeeping Report. Ms. Tovery reviewed with the Board copies of a Bookkeeper's Report, General Operating, and Debt Service Budget copies of which are attached hereto as Exhibit "C". Following a discussion, Director Parker moved that the Board (i) approve the bookkeeping report and budget; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Alexander seconded said motion, which carried unanimously.

9. Review and Acknowledged Arbitrage Rebate and Yield Restriction Compliance Service Program Report. Ms. Landiak reviewed with the Board copies of the following reports prepared by Arbitrage Compliance Specialists, Inc.: (i) Arbitrage Rebate Summary dated July 19, 2022; (ii) Arbitrage Rebate Calculations for the Interim Computation Period March 24, 2021 to March 24, 2022 as of July 13, 2022 (Unlimited Tax Road Bonds, Series 2021); and (iii) Arbitrage Rebate Calculations for the Interim Computation Period March 24, 2021 to March 24, 2022 (Unlimited Tax Road Bonds, Series 2021). Following a discussion, Director Alexander moved to acknowledge said reports. Director Roland seconded said motion, which carried unanimously.

10. Tentative Date for Next Meeting. Upon motion duly made, seconded and unanimously carried, the Board elected to schedule the next Board meeting on Tuesday, August 23, 2022 at 6:00 p.m., or until further notice.

There being no further business to conduct, Director Parker moved that the meeting be adjourned at 6:22 p.m., until further call. Director Roland seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 23rd day of August, 2022.


Secretary

