

Verandah Municipal Utility District of Hunt County
Debt Service Budget
October 2022 through September 2023

Draft to be presented in Aug 2022

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL	2022 Budget	2022 Actual
Income															(*9 Mos)
Interest Income	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000	4,404	3,275
Property Tax Revenue	-	-	213,215	1,705,716	213,215	-	-	-	-	-	-	-	2,132,145	1,706,214	1,086,145
Total Income	1,000	1,000	214,215	1,706,716	214,215	1,000	1,000	1,000	1,000	1,000	1,000	1,000	2,144,145	1,710,618	1,089,420
Expense															
Appraisal District Fees	28,000	-	-	-	-	-	-	-	-	-	-	-	28,000	20,634	26,220
Tax Assessor/Collector	2,000	-	-	-	-	-	-	-	-	-	-	-	2,000	1,018	1,430
Paying Agent Fees	4,500	-	-	-	-	-	-	-	-	-	-	-	4,500	3,750	2,976
Bond Management Exp	-	-	-	-	-	-	1,400	-	-	-	-	-	1,400	-	1,400
Debt Svc - Ser 13 Road Interest	-	-	-	-	-	63,786	-	-	-	-	-	63,786	127,573	129,772	129,773
Debt Svc - Ser 13 Road Principal	-	-	-	-	-	-	-	-	-	-	-	60,000	60,000	55,000	55,000
Debt Svc - Ser 15 Road Interest	-	-	-	-	-	23,720	-	-	-	-	-	23,720	47,440	48,678	48,678
Debt Svc - Ser 15 Road Principal	-	-	-	-	-	-	-	-	-	-	-	50,000	50,000	45,000	45,000
Debt Svc - Ser 17 Road Interest	-	-	-	-	-	37,887	-	-	-	-	-	37,887	75,774	79,568	79,569
Debt Svc - Ser 17 Road Principal	-	-	-	-	-	-	-	-	-	-	-	165,000	165,000	165,000	165,000
Debt Svc - Ser 18 Utility Interest	-	-	-	-	-	55,725	-	-	-	-	-	55,725	111,450	115,950	115,950
Debt Svc - Ser 18 Utility Principal	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000	100,000	100,000
Debt Svc - Ser 19 Road Interest	-	-	-	-	-	38,672	-	-	-	-	-	38,672	77,344	77,344	77,344
Debt Svc - Ser 19 Road Principal	-	-	-	-	-	-	-	-	-	-	-	95,000	95,000	-	-
Debt Svc - Ser 20 Utility Interest	-	-	-	-	-	50,363	-	-	-	-	-	50,363	100,725	100,726	100,725
Debt Svc - Ser 20 Utility Principal	-	-	-	-	-	-	-	-	-	-	-	145,000	145,000	-	-
Debt Svc - Ser 21 Road Interest	-	-	-	-	-	60,750	-	-	-	-	-	60,750	121,500	131,625	131,625
Debt Svc - Ser 21 Road Principal	-	-	-	-	-	-	-	-	-	-	-	165,000	165,000	-	-
Debt Svc - Ser 22 Road Interest	-	-	-	-	-	317,056	-	-	-	-	-	271,763	588,819	-	-
Debt Svc - Ser 22 Road Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Svc - Ser 22 BAN Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Svc - Ser 22 BAN Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	34,500	-	-	-	-	647,959	1,400	-	-	-	-	1,382,666	2,066,524	1,074,065	1,080,688
Net Income	(33,500)	1,000	214,215	1,706,716	214,215	(646,959)	(400)	1,000	1,000	1,000	1,000	(1,381,666)	77,621	636,553	8,731

Verandah Municipal Utility District of Hunt County
General Fund Budget
October 2022 through September 2023

Draft to be presented in Aug 2022

	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL	2022 Budget	2022 Actual
Income															12 mo
Gross Permit Fees	8,700	8,700	8,700	8,700	8,700	8,700	8,700	8,700	8,700	8,700	8,700	8,700	104,400	90,000	111,800
Property Tax Revenue	-	-	42,763	342,107	42,763	-	-	-	-	-	-	-	427,634	507,308	520,303
Interest Income	800	800	800	800	800	800	800	800	800	800	800	800	9,600	1,397	2,347
Total Income	9,500	9,500	52,263	351,607	52,263	9,500	9,500	9,500	9,500	9,500	9,500	9,500	541,634	598,705	634,450
Expense															
Accounting	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	28,200	24,000	26,378
Auditing	-	-	-	5,000	10,000	-	-	-	-	-	-	-	15,000	13,000	13,500
Delivery/Courier	25	-	-	25	-	-	25	-	-	25	-	-	100	116	28
Directors' Fees	860	860	860	860	860	860	860	860	860	860	860	860	10,320	10,224	10,257
Utilities	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	28,200	24,312	26,330
Engineering	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,917	2,913	35,000	35,000	30,973
Repairs & Maint	30,000	-	-	-	-	-	-	-	-	-	-	-	30,000	-	27,150
Insurance	-	-	-	-	-	-	6,700	-	-	-	-	-	6,700	7,500	6,683
Legal	6,700	6,600	6,700	6,600	6,700	6,700	6,700	6,600	6,700	6,600	6,700	6,700	80,000	108,000	57,615
Meeting	150	150	150	150	150	150	150	150	150	150	150	150	1,800	1,800	2,250
Other Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300
Office Supplies	110	-	-	-	-	-	-	-	-	-	-	-	110	103	110
Total Expense	45,462	15,227	15,327	20,252	25,327	15,327	22,052	15,227	15,327	15,252	15,327	15,323	235,430	224,055	201,574
Net Ordinary Income	(35,962)	(5,727)	36,936	331,355	26,936	(5,827)	(12,552)	(5,727)	(5,827)	(5,752)	(5,827)	(5,823)	306,204	374,650	432,876
Other Expense															
Royse City	-	-	-	-	-	124,186	-	-	-	-	-	-	124,186	100,000	100,000
Continuing Disclosure	-	-	-	-	-	3,500	-	-	-	-	-	-	3,500	7,000	3,500
Total Other Expense	-	-	-	-	-	127,686	-	-	-	-	-	-	127,686	107,000	103,500
Net Income	(35,962)	(5,727)	36,936	331,355	26,936	(133,513)	(12,552)	(5,727)	(5,827)	(5,752)	(5,827)	(5,823)	178,518	267,650	329,376