

NOTICE TO PURCHASERS

The real property, described below, that you are about to purchase is located within the boundaries of LAKEHAVEN MUNICIPAL UTILITY DISTRICT OF COLLIN COUNTY (the “District”). The District has taxing authority separate from any other taxing authority and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the District has levied taxes on real property located within the District. The most recent rate of tax by the District, as of this date, on real property located in the District is \$1.20 on each \$100 valuation on real property located in the District. The total amount of bonds, excluding refunding bonds and any bonds or any portion of bonds issued that are payable solely from revenues received or expected to be received under a contract with a governmental entity, approved by the voters and which have been or may, at this date, be issued is \$274,000,000, and the aggregate initial principal amounts of all bonds issued for one or more of the specified facilities of the District and payable in whole or in part from property taxes is \$0.

The District is located within the extraterritorial jurisdiction of the City of Farmersville, Texas. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed without the consent of the district or the voters of the district if the municipality complies with the procedures and requirements of Chapter 43, Texas Local Government Code, as amended. When a district is annexed, the district is dissolved.

The purpose of this District is to provide water facilities and services, and, subject to voter approval, sanitary sewer and road facilities and services, within the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these facilities is not included in the purchase price of your property, and these facilities are owned or to be owned by the District. The legal description of the property which you are acquiring is described in Exhibit “A” attached hereto and made a part hereof.

The legal description of the property which you are acquiring is as follows:

Date

Signature of Seller

STATE OF TEXAS

COUNTY OF _____

This instrument was acknowledged before me on this ____ day of _____,
_____ by _____.

Notary Public in and for the State of Texas

(Notary Seal)

My commission expires:

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT MAY UPDATE THE ASSESSMENT PLAN DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE ASSESSMENTS ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

_____ Date

_____ Signature of Purchaser

STATE OF TEXAS

COUNTY OF _____

This instrument was acknowledged before me on this ____ day of _____,
by _____.

_____ Notary Public in and for the State of Texas

(Notary Seal)

My commission expires:
