

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §
COUNTY OF COLLIN §
NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the “Board”) of North Parkway Municipal Management District No. 1 (the “District”) met in regular session, open to the public, on Monday, May 23, 2022, at 2:00 pm, at 1800 Valley View Lane, Suite 300, Farmers Branch, Texas 75234, an official meeting place outside the boundaries of the District, for which notice was given as required by Chapter 551, Texas Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

Greg Leveling	President
William Rogers	Vice President
Robert Klarer	Secretary
James Rose	Assistant Secretary
Steve Mitchell	Assistant Secretary

A quorum of the Board was physically present at the commencement of the meeting and voted on all matters brought before the Board. Also present were: Ms. Kathi Dye of Dye & Toverly, LLC; Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal each of Winstead PC; and Ms. Teresa Rogers, a member of the public. Mr. Mike Libera and Mr. Daniel Meyer of Samco Capital Markets (“Financial Advisor”) participated by telephone.

The meeting was called to order at 2:05 p.m.

1. The Board called for public communications and comments. Hearing none, Director Mitchell moved that the Board close the public comment session of the meeting. Director Klarer seconded said motion, which carried unanimously.

2. Consideration was given to the review and approval of the Minutes of the Board of Directors meeting held on April 25, 2022. Following a discussion, Director Rogers moved to approve the minutes as transcribed. Director Mitchell seconded said motion, which carried unanimously.

3. In the absence of a developer representative, the Board deferred action with regard to a developer’s report.

4. In the absence of a representative from Municap, Inc., the Board deferred action with regard to a report.

5. The Board next recognized Mr. Martin, who discussed with the Board the proposed issuance of Special Assessment Revenue Bonds, Series 2022 (Major Improvement Area #2) on behalf of the District, reporting that the proposed issuance is still in the diligence. No formal action was taken by the Board.

6. The Board next recognized Ms. Dye, who presented to and reviewed with the Board a bookkeeper's report dated May 23, 2022, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Mitchell moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Rogers seconded said motion, which carried unanimously.

7. The Board next recognized Mr. Martin, who presented to and reviewed with the Board copies of the following Forms of Certification for Payment for Board approval: (i) Capital Recovery Fee Bonds payment request in the amount of \$157,280.77, attached hereto as Exhibit "B"; (ii) Contract Revenue Bonds (Phase #1A Improvements) payment request in the amount of \$63,300.00, attached hereto as Exhibit "C"; (iii) Contract Revenue Bonds (Phase #1B Improvements) payment request in the amount of \$28,800.00, attached hereto as Exhibit "D"; (iv) Major Improvements Bonds payment request in the amount of \$501,183.49, attached hereto as Exhibit "E"; (v) Capital Recovery Fee Bonds payment request in the amount of \$157,280.77, attached hereto as Exhibit "F". Mr. Martin reported that all payment requests have been reviewed and approved by the Developer and Municap, Inc., and where applicable, the City of Celina. Following a discussion, Director Mitchell moved that the Board (i) approve all Certifications for Payment related to the Contract Revenue Bonds; and (ii) ratify and approve the execution of the same by the Board President. Director Klarer seconded said motion, which carried unanimously. Next, Director Rogers moved that the Board (i) approve all Certifications for Payment related to the Capital Recovery Fee Bonds and Major Improvements Bonds; and (ii) ratify and approve the execution of the same by the Board President. Director Mitchell seconded said motion, which carried unanimously.

8. The Board next considered an Order Adopting Electronic Bidding Rules pursuant to section 49.273 of the Texas Water Code, a copy of which is attached hereto as Exhibit "G". Following a discussion, Director Rose moved that the Board adopt the Order as presented. Director Rogers seconded said motion, which carried unanimously.

There being no further business to conduct and upon motion duly made, seconded, and unanimously carried, the Board adjourned the meeting at 2:38 p.m. until further call.

APPROVED AND ADOPTED this 27th day of June, 2022.



Robert Klarer, Secretary
North Parkway Municipal Management District No. 1

