

**MINUTES OF THE MEETING  
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF COLLIN §

NORTH PARKWAY MUNICIPAL MANAGEMENT DISTRICT NO. 1 §

The Board of Directors (the “Board”) of North Parkway Municipal Management District No. 1 (the “District”) met in special session , open to the public, on Wednesday, December 1, 2021, at 2:00 pm, at 1800 Valley View Lane, Suite 300, Farmers Branch, Texas 75234, an official meeting place outside the boundaries of the District, for which notice was given as required by Chapter 551, Texas Government Code, and Chapter 49, Texas Water Code.

The roll was called of the members of the Board to-wit:

|                |                     |
|----------------|---------------------|
| Greg Leveling  | President           |
| William Rogers | Vice President      |
| Robert Klarer  | Secretary           |
| James Rose     | Assistant Secretary |
| Steve Mitchell | Assistant Secretary |

All members of the Board were present at the commencement of the meeting constituting a quorum. Also present were: Ms. Kathi Dye of Dye & Toverly, LLC; Mr. Jim Knight of KFM Engineering & Design; and Mr. Ross Martin, attorney, and Ms. Genny Lutzel, paralegal each of Winstead PC.

The meeting was called to order at 2:05 p.m.

1. The Board called for public communications and comments. Hearing none, Director Rogers moved that the Board close the public comment session of the meeting. Director Mitchell seconded said motion, which carried unanimously.

2. Consideration was given to the review and approval of the Minutes of the Board of Directors meeting held on November 11, 2021. Following a discussion, Director Mitchell moved to approve the November 11, 2021 minutes, with one modification related to the bookkeeper in attendance. Director Rogers seconded said motion, which carried unanimously.

3. Consideration was next given to the developer’s report and matters relative to reimbursement agreements or assignments. Following a discussion, Director Rose moved to ratify and approve the Partial Assignment of Payment Rights Under Reimbursement Agreement, a copy of which is attached hereto as Exhibit “A”. Following a discussion, Director Klarer moved that the Board approve same. Director Rose seconded said motion, which carried unanimously.

4. Consideration was next given to the review and approval of an engineer’s report. In the absence of an Engineer, no formal report was heard. Relative to approval of draws on Series

2021 MI Bonds and Series 2021 Contract Revenue Bonds, Mr. Martin presented to and reviewed with the Board a Form of Certification for Payment authorizing disbursements from the Major Improvements Account of the Project Funds as set forth in the Major Improvements Construction, Funding, and Acquisition Agreement. A copy of the Form of Certification of Payment is attached hereto as Exhibit "B". Following a discussion, Director Rogers moved that the Board acknowledge and approve the Certification for Payment in the amount of \$1,078,320.63. Director Rose seconded said motion, which carried unanimously.

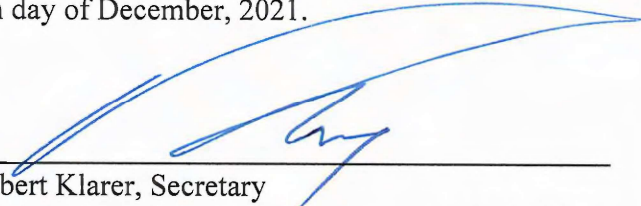
5. Consideration was next given to the review and approval of a bookkeeper's report, a copy of which is attached hereto as Exhibit "C". Ms. Dye reviewed the report with the Board. Following a discussion, Director Mitchell moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Rose seconded said motion, which carried unanimously.

6. Consideration was next given to ratify and approve the updated Service and Assessment Plan as of November 11, 2021. Following a discussion, Director Rose moved that the Board ratify and approve same. Director Mitchell seconded said motion, which carried unanimously.

There being no further business to conduct and upon motion duly made, seconded, and unanimously carried, the Board adjourned the meeting at 2:35 p.m. until further call.

*[Signature page follows]*

APPROVED AND ADOPTED this 17th day of December, 2021.



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Robert Klarer, Secretary  
North Parkway Municipal Management District No. 1

