MINUTES OF MEETING
OF THE BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF HAYS §

LASALLE MUNICIPAL UTILITY DISTRICT NO. 2 §

The Board of Directors (the "Board" or the "Board of Directors") of LaSalle Municipal Utility District No. 2 (also sometimes referred to herein as the "District") met in special session, open to the public, at 7401 B. Hwy. 71 West, Suite 160, Austin, Texas, a designated office outside the District, on August 10, 2023, and the roll was called of the members of the Board to-wit:

Kevin L. Bales	President
Chris Synan	Vice President
Brandon Wunsch	Secretary
Mark S. Baldwin	Treasurer/Assistant Secretary
Douglas Jay Dwyer	Assistant Secretary

All members of the Board were present at the commencement of the meeting, except Director Dwyer. All directors present at the time the vote was taken voted on all items that came before the Board. Also present were Andy Barrett of Barrett & Associates, PLLC, attorney for the District, Kimberly Studdard, paralegal of Winstead PC, Jacob Harris of Doucet & Associates, Inc. ("Doucet & Associates"), engineers for the District, and Justin Taack with Bott & Douthitt, PLLC ("Bott & Douthitt"), bookkeepers for the District. Additionally, Blake Reed with TACK Development, Ltd., representing an owner and developer of lands within the District, was in attendance as well.

1. The Board called for public communications and comments, however, none being heard, the Board moved on to the next item of business.

2. The Board confirmed receipt of the Minutes from the March 23, 2022 Board meeting. Following a review of such Minutes and a motion by Director Baldwin, seconded by Director Synan and unanimously carried, said Minutes were approved as written.

3. With regard to an Assessment and Collection Agreement ("Agreement") with Hays County for the collection of District taxes as well as any additional tax-related agreements with Assessments of the Southwest, Inc., Ms. Studdard noted she was in receipt of said Agreement, and after a brief discussion, and upon motion by Director Baldwin, seconded by Director Bales, the Board unanimously approved the Assessment and Collection Agreement with Hays County as well as any additional agreements, as may be necessary, with Assessments of the Southwest, Inc. for preparation of possible truth-in-taxation worksheets.

4. Regarding ratification and approval of a formal request to the Hays Central Appraisal District ("HCAD") for an initial District tax roll for 2022, and any additional certificates, resolutions, or agreements, as may be necessary, upon motion by Director Synan, seconded by Director Bales, the Board acknowledged receipt of the certified values by unanimous vote.

5. The Board next reviewed a tax rate recommendation prepared by Corey Howell with The GMS Group, L.L.C. ("GMS Group"), the District's financial advisor, recommending an operating and maintenance tax rate of $0.95 per $100 valuation. It was noted that such proposed tax rate was competitive with other districts in the area. It was also noted that since this was the District's initial year to levy a tax rate, it would not be necessary to conduct a formal hearing with respect to a comparison to last year's rate since none existed; however, it was noted in future years, that the District would be adopting a formal Notice of Tax Rate Hearing and conducting such hearing in advance of setting its future tax rates.

6. Justin Taack with Bott & Douthitt discussed a proposed operating budget for its upcoming fiscal year of October 1, 2022 to September 30, 2023, and following a review and discussion thereof, upon motion by Director Bales, seconded by Director Synan and unanimously carried, the Board adopted a Resolution Adopting Operating Budget, a copy of which is attached hereto as **EXHIBIT "A"**. It was noted that the operations and maintenance tax rate set out in such budget is the same $0.95 per $100 valuation recommendation proposed by the District's financial advisor.

7. Following the approval of the District's operating budget for the District's upcoming fiscal year, the Board reviewed a proposed Order Setting Tax Rate for 2022, a copy of which is attached hereto as **EXHIBIT "B"**. Following a full discussion and motion by Director Bales, seconded by Director Baldwin and unanimously carried, the Board approved said Order Setting Tax Rate for 2022. In connection with the levying of such tax rate, it was confirmed that Hays County, through the County Tax Assessor and Collector, would serve as the District's tax collector pursuant to the aforementioned Agreement discussed under item 3 herein.

8. Mr. Reed gave a brief update with regard to development within the District, noting the vast majority of land within the District was sold to Lennar to develop and that lot development for LaSalle MUD No. 1 has begun with development of the District to begin shortly thereafter.

9. Jacob Harris with Doucet & Associates briefly discussed engineering matters with the Board, noting they are continuing the work with the City of Kyle on a regional wastewater agreement and that design of Waterstone Units D-G has commenced. It was noted that comments for Phase 1B have been received, and as is such, Doucet deemed it timely to proceed with authorizing advertisement of bids for Phase 1B. Upon motion by Director Bales, seconded by Director Synan, the Board unanimously approved advertisement of bids for Phase 1B.

10. With regard to any additional water and sewer related agreements, easements, assignments, rights-of-way, related cost sharing agreements, or other related matters, Mr. Barrett noted there was nothing needed at this time.

11. The Board was then presented with a Resolution Adopting Prevailing Wage Rage Scale for Construction Projects, and it was noted that typically this is done at the organizational meeting of a district, or pretty quickly thereafter, but that it was brought to Ms. Studdard's attention that said Resolution had yet to be put in place. After a brief discussion, and upon motion by Director Bales, seconded by Director Synan, the Board unanimously approved the Resolution Adopting Prevailing Wage Rate Scale for Construction Projects and authorized any filing, as may be necessary, with regard thereto.

12. Ms. Studdard then presented the Board with an Order Approving Investment Policy and Appointing an Investment Officer, and it was noted that in light of the District levying its initial tax rate, the funds would likely need to be invested in certain government pool accounts by Bott & Douthitt in order to adhere to the Public Funds Investment Act. It was noted that the Order names principals of Bott & Douthitt as the Investment Officers, and upon motion by Director Baldwin, seconded by Director Bales, the Board unanimously approved the Order Approving Investment Policy and Appointing Investment Officer.

13. Justin Taack then presented the Board with a Cash Activity Report, noting he would need the Board's approval on disbursement of checks related to director and vendor payments as well as fund transfers, all as reflected in said Report, and that he would void Director Dwyer's check in light of his absence at the meeting that day. It was noted that funding had been received from the developer and that a transfer letter was included in Bott & Douthitt's report for transfer of roughly $2,500 into the District's operating account to cover expenses. Upon motion by Director Baldwin and seconded by Director Bales, the Cash Activity Report and disbursement of funds and fund transfers in accordance therewith was unanimously approved.

Additionally, Mr. Taack discussed with the Board the need to obtain approval to open a TexPool account in accordance with the investment policy previously adopted, and upon motion by Director Bales, seconded by Director Synan, the Board unanimously approved the opening of a TexPool account for the District, and execution of any resolutions or signature cards, as may be necessary, with regard thereto.

14. Ms. Studdard discussed with the Board their annual renewal of insurance and bonds, including the addition of a tax collector bond as required by the Agreement with Hays County, and upon motion by Director Bales, seconded by Director Synan, the Board unanimously approved the insurance with the addition of a tax collector bond to the District's existing coverages.

15. The Board confirmed there was no need to set a next meeting date at such time, and there being no further business to conduct, Director Bales moved that the meeting be adjourned, which motion was seconded by Director Synan, and unanimously approved, and the Board adjourned until further call.

APPROVED AND ADOPTED this 10th day of August, 2023.

Brandon Wunsch, Secretary
Board of Directors
LaSalle Municipal Utility District No. 2

(DISTRICT SEAL)