

**MINUTES OF THE MEETING
OF THE BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF HOOD §

HOOD COUNTY GRANBURY MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "Board") of Hood County Granbury Municipal Utility District No. 1 (the "District") met in special session, open to the public, at 300 Throckmorton Street, Suite 1700, Fort Worth, Texas 76102, a designated office of the District outside the boundaries of the District, on February 11, 2022, and the roll was called of the members of the Board to-wit:

Randall Luna	President
Kevin Patton	Vice President
Alcides Couto	Secretary
Jeffrey Krueger	Assistant Secretary
VACANT	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Couto. All Directors present voted on all matters that came before the Board. Also present were Mr. Kathi Dye of Dye & Toverly, LLC, bookkeepers for the District; and Ms. Sarah Landiak, attorney, of Winstead PC, attorneys for the District.

The meeting was called to order at 1:04 p.m.

1. The Board of Directors of the District opened the meeting to public communication and comment. Hearing none, the Board closed the public comment session of the meeting.

2. The Board acknowledged receipt of the March 5, 2020, Minutes of the Board of Directors. Following a full review and upon motion by Director Krueger, seconded by Director Patton and unanimously carried, the Board approved the Minutes of said meetings as presented.

3. In the absence of a developer representative, the Board deferred action on an developer's report.

4. The Board next considered a Master Services Agreement for engineering services by and between the District and Peloton Land Solutions, Inc., a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Krueger moved that the Board approve the Agreement as presented. Director Luna seconded said motion, which carried unanimously.

5. The Board next recognized Ms. Landiak, who updated the Board with regard to engineering matters within the District, noting that the Texas Commission on Environmental

Quality officially issued the wastewater treatment plant permit for the District in fall of 2021. No formal action was taken by the Board.

6. The Board next recognized Ms. Dye, who presented to and reviewed with the Board the February 11, 2022, bookkeeping report, a copy of which is attached hereto as Exhibit "B". Following a discussion, Director Luna moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Krueger seconded said motion, which carried unanimously.

7. The Board next considered renewal of the District's insurance coverages, a summary of which is attached hereto as Exhibit "C". Following a discussion, Director Krueger moved that the Board (i) ratify and approve renewal of the District's insurance coverages for 2020-2021; and (ii) approve the renewal of the District's insurance coverages for 2021-2022 as presented. Director Luna seconded said motion, which carried unanimously.

8. The Board next recognized Ms. Landiak, who reviewed the District's current Investment Policy, dated January 23, 2020, with the Board. Ms. Landiak noted that an annual review of said Policy is required, and that no amendments to the Investment Policy are recommended by the District's legal counsel at this time. Next, Ms. Landiak presented to and reviewed with the Board a Resolution Acknowledging Annual Review of the Investment Policy and Investment Strategies, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Patton moved that the Board approve the Resolution as presented. Director Krueger seconded said motion, which carried unanimously.

9. The Board next considered a Resolution Designating Depositories and Establishing Investment Accounts for Deposit of District Funds, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Krueger moved that the Board approve the Resolution as presented. Director Patton seconded said motion, which carried unanimously.

10. The Board next considered an Amended Order Designating Offices Outside the District, a copy of which is attached hereto as Exhibit "F". Ms. Landiak noted that the Amended Order has been proposed to update the address of the Bookkeeper's office. Following a discussion, Director Krueger moved that the Board (i) approve the Amended Order as presented; and (ii) authorize publication of notice of same. Director Patton seconded said motion, which carried unanimously.

11. The Board next considered a Resolution Adopting Prevailing Wage Rate Scale for Construction Projects, a copy of which is attached hereto as Exhibit "G". Following a discussion, Director Patton moved that the Board approve the Resolution as presented. Director Luna seconded said motion, which carried unanimously.

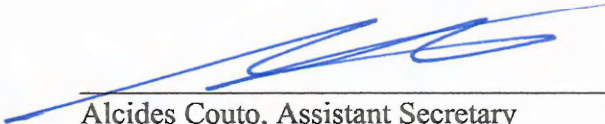
12. The Board next considered the supplemental agenda. Ms. Landiak presented to and reviewed with the Board an Order Calling Directors Election, a copy of which is attached hereto as Exhibit "H". Following a discussion, Director Krueger moved that the Board (i) approve the Order as presented; and (ii) authorize distribution of the Notice of Election. Director Patton seconded said motion, which carried unanimously.

There being no further business to conduct, Director Krueger moved that the meeting be adjourned, which motion was seconded by Director Patton and unanimously approved, whereupon the Board adjourned at 1:20 p.m. until further call.

[Signature Page Follows]

APPROVED AND ADOPTED this 28th day of March, 2022.





Alcides Couto, Assistant Secretary
Hood County Granbury Municipal Utility
District No. 1