

RESOLUTION ADOPTING DEBT SERVICE BUDGET

THE STATE OF TEXAS §
 §
COUNTY OF HAYS §

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ANTHEM MUNICIPAL UTILITY DISTRICT THAT:

WHEREAS, the Board of Directors of Anthem Municipal Utility District (the "District") has projected the proposed debt service expenses and revenues for the District for the period of October 1, 2023 through September 30, 2024, in conjunction with the proposed setting of its 2023 tax rate and desires to adopt a budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Debt Service Budget attached hereto as Exhibit "A" is hereby adopted.

Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting a Debt Service Budget in the official records of the District.

ADOPTED this 13th day of September 2023.



Brandon Brydson
President, Board of Directors

ATTEST:



Eric B. Storm
Assistant Secretary, Board of Directors



EXHIBIT "A"

ANTHEM MUNICIPAL UTILITY DISTRICT
Utility Debt Service Cash Flow - No A.V. Growth Assumed
Assumes the Sale of \$6,405,000 Series 2023A Utility Bonds at 5.15%
Prepared for 2023 Tax Rate Setting

8/7/2023

2023TxRISIWSDDebtServiceNoGrow

UTILITY DEBT SERVICE FUND CASH FLOW ANALYSIS

Prepared by Corey Howell at The GMS Group, L.L.C.

Calendar Year	Beginning Balance (A)	Interest Earnings (B)	Previous Yr. Assessed Valuation (C)	Utility D/S Tax Rate (T)	Coll. Factor	Projected Tax Revenues	Other Fund Sources (D)	Total Funds Available for Debt Service	Debt Service Reqmnts (E)	Projected Ending Balance	Reserve Balance
2024	\$305,000	\$1,525	\$135,000,000	\$0.39	98%	\$515,970	\$329,857	\$1,152,352	\$565,768	\$586,584	73%
2025	\$586,584	\$2,933	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,515,617	\$798,233	\$717,384	77%
2026	\$717,384	\$3,587	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,647,071	\$935,733	\$711,339	76%
2027	\$711,339	\$3,557	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,640,995	\$940,773	\$700,223	75%
2028	\$700,223	\$3,501	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,629,824	\$939,798	\$690,027	74%
2029	\$690,027	\$3,450	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,619,577	\$938,065	\$681,512	72%
2030	\$681,512	\$3,408	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,611,019	\$942,368	\$668,652	71%
2031	\$668,652	\$3,343	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,598,095	\$940,755	\$657,340	70%
2032	\$657,340	\$3,287	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,586,727	\$943,485	\$643,242	68%
2033	\$643,242	\$3,216	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,572,558	\$950,300	\$622,258	65%
2034	\$622,258	\$3,111	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,551,469	\$951,000	\$600,469	63%
2035	\$600,469	\$3,002	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,529,572	\$955,785	\$573,787	60%
2036	\$573,787	\$2,869	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,502,755	\$958,830	\$543,925	57%
2037	\$543,925	\$2,720	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,472,745	\$960,028	\$512,718	53%
2038	\$512,718	\$2,564	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,441,381	\$965,035	\$476,346	49%
2039	\$476,346	\$2,382	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,404,828	\$962,870	\$441,958	46%
2040	\$441,958	\$2,210	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,370,268	\$964,478	\$405,790	42%
2041	\$405,790	\$2,029	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,333,919	\$964,600	\$369,319	38%
2042	\$369,319	\$1,847	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,297,266	\$968,238	\$329,028	34%
2043	\$329,028	\$1,645	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,256,773	\$970,153	\$286,621	30%
2044	\$286,621	\$1,433	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,214,154	\$970,345	\$243,809	25%
2045	\$243,809	\$1,219	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,171,128	\$973,795	\$197,333	20%
2046	\$197,333	\$987	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,124,420	\$974,248	\$150,172	15%
2047	\$150,172	\$751	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,077,023	\$972,670	\$104,353	11%
2048	\$104,353	\$522	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$1,030,975	\$974,063	\$56,912	12%
2049	\$56,912	\$285	\$135,000,000	\$0.70	98%	\$926,100	\$0	\$983,297	\$473,175	\$510,122	#DIV/0!

(A) The 2024 amount represents the January 1, 2024 beginning balance in the Utility Debt Service Fund after all 2023 debt service payments.

(B) Projected at 1/2 of 1.0%.

(C) Represents the 1/1/2023 Taxable Value per Hays CAD data. No AV growth assumed thereafter.

(D) Represents 12 months of capitalized interest to be funded with proceeds of the Series 2023A Utility Bonds.

(E) Represents existing utility debt service requirements plus the sale of \$6,405,000 Series 2023A Utility Bonds at 5.15%.

(T) Reflects the District's utility debt service tax rate only.

ANTHEM MUNICIPAL UTILITY DISTRICT
Road Debt Service Cash Flow - No A.V. Growth Assumed
Prepared for 2023 Tax Rate Setting

8/7/2023

2023TxRtSIRoadDebtServiceNoGrow

ROAD DEBT SERVICE FUND CASH FLOW ANALYSIS

Prepared by Corey Howell at The GMS Group, L.L.C.

Calendar Year	Beginning Balance (A)	Interest Earnings (B)	Previous Yr. Assessed Valuation (C)	Road D/S Tax Rate (T)	Coll. Factor	Projected Tax Revenues	Other Fund Sources (D)	Total Funds Available for Debt Service	Debt Service Reqmnts (E)	Projected Ending Balance	Reserve Balance
2024	\$85,000	\$425	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$283,875	\$185,816	\$98,059	53%
2025	\$98,059	\$490	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$296,999	\$183,866	\$113,133	61%
2026	\$113,133	\$566	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$312,148	\$186,819	\$125,330	66%
2027	\$125,330	\$627	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$324,406	\$189,456	\$134,950	72%
2028	\$134,950	\$675	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$334,075	\$186,738	\$147,337	78%
2029	\$147,337	\$737	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$346,524	\$188,925	\$157,599	83%
2030	\$157,599	\$788	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$356,837	\$190,825	\$166,012	86%
2031	\$166,012	\$830	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$365,292	\$192,425	\$172,867	92%
2032	\$172,867	\$864	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$372,181	\$188,825	\$183,356	96%
2033	\$183,356	\$917	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$382,723	\$190,113	\$192,611	101%
2034	\$192,611	\$963	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$392,024	\$191,194	\$200,830	105%
2035	\$200,830	\$1,004	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$400,284	\$191,944	\$208,340	108%
2036	\$208,340	\$1,042	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$407,832	\$192,481	\$215,351	112%
2037	\$215,351	\$1,077	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$414,878	\$192,669	\$222,209	112%
2038	\$222,209	\$1,111	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$421,770	\$197,638	\$224,132	114%
2039	\$224,132	\$1,121	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$423,703	\$197,013	\$226,691	116%
2040	\$226,691	\$1,133	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$426,274	\$196,163	\$230,112	115%
2041	\$230,112	\$1,151	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$429,712	\$199,919	\$229,793	116%
2042	\$229,793	\$1,149	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$429,392	\$198,213	\$231,180	118%
2043	\$231,180	\$1,156	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$430,786	\$196,088	\$234,698	118%
2044	\$234,698	\$1,173	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$434,322	\$198,725	\$235,597	117%
2045	\$235,597	\$1,178	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$435,225	\$200,888	\$234,337	119%
2046	\$234,337	\$1,172	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$433,959	\$197,575	\$236,384	119%
2047	\$236,384	\$1,182	\$135,000,000	\$0.15	98%	\$198,450	\$0	\$436,016	\$199,025	\$236,991	#DIV/0!

(A) The 2024 amount reflects the January 1, 2024 beginning balance in the Road Debt Service Fund after all 2023 debt service payments.

(B) Projected at 1/2 of 1.0%.

(C) Represents the 1/1/2023 Taxable Value per Hays CAD data. No AV growth assumed thereafter.

(D) None assumed.

(E) Represents existing road debt service requirements, but no additional road bonds assumed.

(T) Reflects the District's road debt service tax rate only.