

RESOLUTION ADOPTING OPERATIONS BUDGET

THE STATE OF TEXAS

§

COUNTY OF HAYS

§

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF ANTHEM MUNICIPAL UTILITY DISTRICT THAT:

WHEREAS, the Board of Directors of Anthem Municipal Utility District (the "District") has reviewed the projected operating and maintenance expenses and revenues for the district for the period of October 1, 2023 through September 30, 2024 and desires to adopt an operations budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Operations Budget attached hereto as Exhibit "A" is hereby adopted.

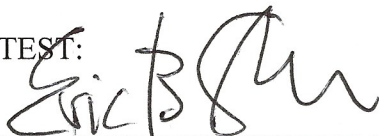
Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting Operations Budget in the official records of the District.

ADOPTED on September 13, 2023.



Brandon Brydson, President

ATTEST:



Eric B. Storm, Assistant Secretary



EXHIBIT "A"

**Anthem Municipal Utility District  
Proposed Budget - General Fund  
Fiscal Year 2023 - 2024**

	<table><tr><th>Budget</th><th>Unaudited</th></tr><tr><th>FY 2022-2023</th><th>FY 2022-2023</th></tr></table>		Budget	Unaudited	FY 2022-2023	FY 2022-2023	<table><tr><th>Proposed Budget</th></tr><tr><th>FY-2024</th></tr></table>	Proposed Budget	FY-2024
Budget	Unaudited								
FY 2022-2023	FY 2022-2023								
Proposed Budget									
FY-2024									
<b>Revenues:</b>									
Property Taxes	\$ 203,768	\$ 230,259	\$ 621,000						
Developer Advances	-	82,000	-						
Interest/Misc. Income	-	2,138	-						
<b>Total Revenues</b>	<b>203,768</b>	<b>314,397</b>	<b>621,000</b>						
<b>Expenditures:</b>									
District Facilities									
Operations/Management	24,000	24,000	30,000						
Detention Pond Mowing	-	25,200	72,500						
Detention Pond Maintenance	36,000	76,312	36,000						
Wet Pond Maintenance	-	-	9,000						
Landscape Mowing/Maintenance	-	3,304	10,000						
Repairs/Maintenance	-	9,433	10,000						
Total District Facilities	60,000	138,249	167,500						
Administrative									
Director Fees	9,000	8,250	13,260						
Payroll Taxes	780	653	1,200						
Director Reimbursements	600	1,024	600						
Insurance	4,400	4,151	5,000						
Tax Appraisal/Collection Fee	500	1,336	2,000						
Miscellaneous	600	644	1,000						
Total Administrative	15,880	16,058	23,060						
Professional									
Legal Fees	60,000	23,825	72,000						
Accounting Fees	18,000	22,550	27,200						
Engineering Fees	12,000	23,578	24,000						
Financial Advisor Fees	-	-	2,000						
Audit Fees	-	11,000	12,000						
Total Professional Fees	90,000	80,953	137,200						
<b>Total Expenditures</b>	<b>165,880</b>	<b>235,260</b>	<b>327,760</b>						
<b>Excess/(Deficiency)</b>	<b>\$ 37,888</b>	<b>\$ 79,137</b>	<b>\$ 293,240</b>						

**Assumptions:**

Assessed Value	\$ 135,000,000
Tax Rate	\$ 1.00
M&O Tax Rate	\$ 0.4600
DS - WSD	\$ 0.3900
DS - Road	\$ 0.1500
Collection Rate	98%
Budgeted M&O Taxes	<b>\$ 621,000</b>