

## ORDER SETTING TAX RATE FOR 2023

THE STATE OF TEXAS §

COUNTIES OF HOOD, PARKER, AND JOHNSON §

CRESSON CROSSROADS MUNICIPAL UTILITY DISTRICT NO. 2 §

The Board of Directors of Cresson Crossroads Municipal Utility District No. 2 (the “District”) met in special session, open to the public, at its meeting place outside the District on the date hereinafter set out; whereupon the roll was called of the members of the Board of Directors, to-wit:

Bill Cherry	President
Mike Barrett	Vice President
Rodney Mays	Secretary
Draze Lawliss	Assistant Secretary
Doug Johnston	Assistant Secretary

All members of the Board were present with the exception of Director Barrett and Director Mays.

WHEREUPON, among other business conducted by the Board, Director Cherry introduced the Order set out below and moved its adoption, which motion was seconded by Director Lawliss and, after full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

“Aye”: 3; “No”: 0.

The Order thus adopted is as follows:

WHEREAS, the appraisal roll of Cresson Crossroads Municipal Utility District No. 2 (the “District”) for 2023 has been prepared and certified by the Hood County Appraisal District, Central Appraisal District of Johnson County, and Parker County Appraisal District, the appraisers for the District, and submitted to the District's tax assessor/collector;

WHEREAS, the District may levy a maintenance tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107, Texas Water Code;

WHEREAS, the Board of Directors has reviewed and approved its operating budget for its fiscal year July 1, 2023, through June 30, 2024, and has determined a maintenance tax rate to meet such budget requirements;

WHEREAS, the Board of Directors has reviewed and approved a debt service budget and has determined what debt service tax rate should be set to meet the debt service requirements for all of the District's outstanding bonds.

WHEREAS, the District has complied with the provisions of Section 49.236, Texas Water Code and has conducted a Public Hearing on Tax Rate as required therein;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF CRESSON CROSSROADS MUNICIPAL UTILITY DISTRICT NO.2 THAT:

Section 1. There is hereby levied an ad valorem tax of \$1.00 on each \$100.00 of taxable property within the District in order to provide funds for maintenance and operating purposes.

Section 2. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, shall be used for paying costs of proper services, engineering and legal fees, and administrative expenses of the District.

Section 3. The Hood County Tax Assessor/Collector is hereby authorized to assess and collect the taxes of the District employing the above tax rates.

Section 4. The taxes levied hereby are due presently, and shall be delinquent if not paid by January 31, 2024.

Section 5. This Order Setting Tax Rate shall be effective from and after its adoption.

Section 6. The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

*[Signature Page Follows]*

WITNESS OUR HANDS AND SEAL OF THE DISTRICT this 6<sup>th</sup> day of September,  
2023.

  
Bill Cherry, President

ATTEST:

  
Rodney Mays, Secretary

  
Bill Martin, Assistant Secretary

