ORDER SETTING TAX RATE FOR 2023

THE STATE OF TEXAS	§
COUNTY OF HENDERSON	§
LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT	§

The Board of Directors of Lake View Management and Development District (hereinafter referred to as "District") met in special session, open to the public, at its regular meeting place outside the District on the date hereinafter set out; whereupon the roll was called of the members of the Board of Directors, to-wit:

President
Vice President
Secretary
Assistant Secretary
Assistant Secretary

All members of the Board were present.

WHEREUPON, among other business conducted by the Board, Director Reaves introduced the Order set out below and moved its adoption, which motion was seconded by Director Sleeper, and after a full discussion and the question being put to the Board of Directors, said motion was carried by the following vote:

Order thus adopted is as follows:

WHEREAS, the appraisal roll of Lake View Management and Development District (the "District") for 2023 has been prepared and certified by the Henderson County Appraisal District, the appraiser for the District, and submitted to the District's tax assessor/collector;

WHEREAS, the District may levy a maintenance tax on all taxable property in the District to provide for payment of expenses as set out in Section 49.107, Texas Water Code;

WHEREAS, the Board of Directors has reviewed and approved its operating budget for its fiscal year August 1, 2023 through July 31, 2024 and has determined what maintenance tax rate should be set to meet such budget requirements; and

WHEREAS, the Board of Directors has reviewed and approved a debt service budget and has determined what debt service tax rate should be set to meet the debt service requirements of the District's outstanding bonds;

WHEREAS, the District has complied with the provisions of Section 49.236, Texas Water Code and has conducted a Public Hearing on Tax Rate as required therein;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT THAT:

- <u>Section 1</u>. There is hereby levied an ad valorem tax of \$0.29150 on each \$100.00 of taxable property within the District in order to provide funds for maintenance and operating purposes.
- Section 2. There is hereby levied an ad valorem tax of \$0.6585 on each \$100.00 of taxable property within the District in order to provide for payment of principal and interest and associated obligations on the District's outstanding bonds.
- Section 3. The total tax rate for 2023 is \$0.95 on each \$100 of taxable property within the District. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, shall be used for paying costs of proper services, engineering and legal fees, and administrative expenses of the District, and for paying principal of and interest on bonds, or other lawfully authorized evidences of indebtedness issued or assumed by the District.
- Section 4. The Henderson County Appraisal District, the District's Tax Collector, is hereby authorized to assess and collect the taxes of the District employing the above tax rate.
- Section 5. The taxes levied hereby are due presently and shall be delinquent if not paid by January 31, 2024.
 - <u>Section 6</u>. This Order Setting Tax Rates shall be effective from and after its adoption.
- Section 7. The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

[Remainder of the page left blank intentionally]

WITNESS OUR HANDS AND SEAL OF THE DISTRICT this 18^{th} day of September, 2023.

Thomas Burleson, President

ATTEST:

Secretary



THE STATE OF TEXAS

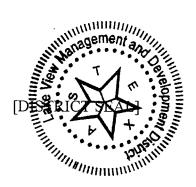
COUNTY OF HENDERSON

LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT

§

I, the undersigned Secretary of the Board of Directors of Lake View Management and Development District, certify that the attached and foregoing is a true and correct copy of the Order Setting Tax Rates for 2023 and an excerpt of the Minutes of the meeting of the Board of Directors showing adoption and passage thereof; and the original of said order and minute entry is on file in the District's office.

WITNESS MY HAND AND OFFICIAL SEAL OF THE DISTRICT this 18^{th} day of September, 2023.



Secretary