

determined what debt service tax rate should be set to meet the debt service requirements for all of the District's outstanding bonds.

WHEREAS, the District has complied with the provisions of Section 49.236, Texas Water Code and has conducted a Public Hearing on Tax Rate as required therein;

NOW THEREFORE, BE IT ORDERED BY THE BOARD OF DIRECTORS OF PALO PINTO COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1 THAT:

Section 1. There is hereby levied an ad valorem tax of \$0.2580 on each \$100.00 of taxable property within the District in order to provide funds for maintenance and operating purposes.

Section 2. There is hereby levied an ad valorem tax of \$0.2130 on each \$100.00 of taxable property within the District in order to provide for payment of principal of and interest on all of the District's outstanding utility bonds.

Section 3. The total tax rate for 2023 is \$0.4710 on each \$100 of taxable property within the District. All taxes collected pursuant to this levy, after paying costs of levying, assessing, and collecting same, shall be used for planning, maintaining, repairing, and operating the District's facilities and for paying costs of proper services, engineering and legal fees, and administrative expenses, and for paying principal of and interest on bonds, or other lawfully authorized evidences of indebtedness issued or assumed by the District.

Section 4. The Palo Pinto County Tax Assessor/Collector is hereby authorized to assess and collect the taxes of the District employing the above tax rates.

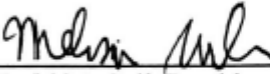
Section 5. The taxes levied hereby are due presently, and shall be delinquent if not paid by January 31, 2024.

Section 6. This Order Setting Tax Rate shall be effective from and after its adoption.

Section 7. The President or Vice President is authorized to execute, and the Secretary or any Assistant Secretary to attest, this order on behalf of the Board of Directors.

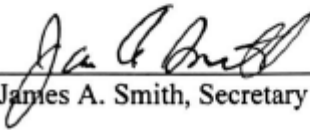
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WITNESS OUR HANDS AND SEAL OF THE DISTRICT this 14th day of September, 2023.



~~Todd McCall, President~~
Melissa Wilson, Vice President

ATTEST:



Dr. James A. Smith, Secretary

(DISTRICT SEAL)

