

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §
COUNTY OF WILLIAMSON §
ROUND ROCK MUNICIPAL UTILITY DISTRICT NO. 1 §

The Board of Directors (the "**Board**" or the "**Board of Directors**") of Round Rock Municipal Utility District No. 1 ("**District**") met in special session, open to the public, at KB Homes Office, 10800 Pecan Park, Suite 200, Austin, Texas 78750, a designated office of the District, on June 14, 2023 at 8:00 a.m., and the roll was called of the members of the Board to-wit:

Mitchell Schwartz	President
William James Mosley	Vice President
Dwain K. Halm	Secretary
Tim B. Agee	Treasurer/Asst. Secretary
Moses Kim	Asst. Secretary

All members of the Board were present at the commencement of the meeting. All Directors present at the time votes were taken voted on all items that came before the Board. Also present were Matt McPhail, attorney, and Vicki Hahn, paralegal, with Winstead PC, General Counsel and Bond Counsel for the District and Ronnie Moore of Carlson, Brigance & Doering, Inc. ("**CB&D**"), engineer for the District, Justin Taack from Bott & Douthitt, the District's bookkeepers and Makenzi Scales, with Inframark, the District's General Manager.

1. Public Comment: The Board called for public communications and comments however, none being heard, the Board moved on to the next item of business.

2. Meeting Minutes: The Board confirmed receipt of the Minutes from the May 10, 2023 special Board meeting and upon motion by Director Halm seconded by Director Agee, said minutes were unanimously approved.

3. Developer Update: No update was given.

4. Communications with City of Round Rock: Mr. McPhail stated that Andre Ayala, the District's Financial Advisor is speaking with Gary Kimball, the Financial Advisor for the City of Round Rock about increasing the bond cap with the City. He also noted that the cap is high enough that the Utility Bond issuance will be covered under the current cap.

5. Utility Bond Engineering Proposal: Mr. Moore presented Carlson, Brigance & Doering's engineering proposal to prepare the Utility Bond Application No. 1. Upon motion by

Director Schwartz, seconded by Director Halm and unanimously carried, the Board approved such proposal.

6. Engineering Report: Mr. Moore presented, briefly discussed and recommended the following Change Orders as reflected in the CB&D Engineering Report and summarized below:

Salerno Phase 4 – Streets, Storm Drainage, Water, Detention Pond, Wastewater, Landscaping, Erosion Control, Lot Grading, Gas and Electric Improvements:

Change Order No. 8	\$ 55,320.00
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Salerno Phase 7 – Streets, Storm Drainage, Water, Detention Pond, Wastewater, Landscaping, Erosion Control, Lot Grading, Gas and Electric Improvements:

Change Order No. 9	\$ - 6,450.00 (negative number)
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Salerno Phase 11 – Streets, Storm Drainage, Water, Detention Pond, Wastewater, Landscaping, Erosion Control, Lot Grading, Gas and Electric Improvements:

No action needed.

Salerno Phase 15 – Streets, Storm Drainage, Water, Detention Pond, Wastewater, Landscaping, Erosion Control, Lot Grading, Gas and Electric Improvements:

Change Order No. 3	\$ 400.00
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Upon motion by Director Halm, seconded by Director Schwartz and unanimously carried, the Board approved the above Change Orders recommended by Mr. Moore and accepted the Engineering Report.

7. Accounting and Cash Activity Report: Mr. Taack reviewed the Accounting Report and noted that Bott & Douthitt needs approval of the director fees and vendor payments as well as the fund transfers noted in the report. Mr. Taack noted that property taxes are currently 100% collected.

Upon motion by Director Halm, seconded by Director Schwartz and unanimously carried, the Board approved the Accounting Report and authorized the payment expenditures and the transfer as set forth therein.

8. Operations Report: Ms. Scales of Inframark reported that the pond inspections and the light survey were completed on May 17, 2023 and there were no significant issues to report.

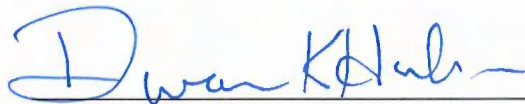
Upon motion by Director Halm, seconded by Director Agee and unanimously carried, the Board accepted the General Manager's Report.

9. Insurance Renewal: The Board reviewed the annual renewal of insurance and bond coverage. Upon motion by Director Halm, seconded by Director Agee and unanimously carried, the Board approved the renewal of insurance and bond coverage.

10. Calendaring: The Board discussed not meeting in July unless a meeting is required to approve engineering items. They scheduled a meeting for August 9, 2023 at 8:00 a.m. at KB Homes.

10. Adjournment: There being no further business to conduct, upon motion by Director Kim, seconded by Director Agee and unanimously carried, the Board adjourned until further call.

APPROVED AND ADOPTED on August 9, 2023.



Dwain K. Halm, Secretary
Board of Directors
Round Rock Municipal Utility District No. 1

