

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 8 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 8 (the "District") met in regular session, open to the public, on Tuesday, April 25, 2023 at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District.

The roll was called of the members of the Board to-wit:

Linda Nelson	President
Connie Christensen	Vice President
Ginger Bramlett	Secretary
Renee Espinoza	Treasurer/Assistant Secretary
Karen Parker	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Espinoza. All members present voted on all matters that came before the Board. Also participating were: Mr. Ryan Nesmith and Mr. Luisenrique Aranda Beyer of RW Baird & Co.; Ms. Stefani Chastain of Dye & Toverly, LLC; Mr. Casey Ross of Kimley-Horn and Associates, Inc., and Mr. Kirby Jones of Pettit ECD, engineers; Ms. Sarah Landiak, attorney, Mr. Jake Hockett, attorney and Ms. Genny Lutzell, paralegal each of Winstead PC.

1. The meeting was called to order at 4:17 p.m.
2. Public Communication and Comment. The meeting was opened for public communication and comment. Hearing none, the Board closed the public communication and comment session of the meeting.
3. Minutes of March 28, 2023 Board of Directors Meeting. Following a discussion, Director Nelson moved that the Board approve the Minutes of the March 28, 2023, meeting, as transcribed. Director Bramlett seconded said motion, which carried unanimously.
4. Open Public Bids and award sale of \$4,960,000 Unlimited Tax Road Bonds, Series 2022 ("Series 2023 Road Bonds"). Mr. Nesmith reviewed with the Board copies of Rockwall County Municipal Utility District No. 8, Bid Results dated April 25, 2023, a copy of which is attached hereto as Exhibit "A". Mr. Nesmith reported that four (4) qualified bids were submitted in connection with the District's Series 2023 Road Bonds, and following a review, recommended that the Board accept the bid from SAMCO Capital Markets at an interest rate of 4.352265%. Following a discussion, Director Christensen moved that the Board award a bid for Series 2023 Road Bonds to SAMCO Capital Markets, as recommended by the District's financial advisor at 4:32 pm. Director Bramlett seconded said motion, which carried unanimously.

5. Approve and Authorize Execution of Series 2023 Road Bond Documents. Mr. Nesmith next reviewed with the Board copies of Official Bid Forms dated April 25, 2023. Next, Ms. Landiak presented to and reviewed with the Board copies of an Order Authorizing the Issuance of \$4,960,000 Rockwall County Municipal Utility District No. 8 Unlimited Tax Road Bonds, Series 2023; Prescribing the Terms and Provisions Thereof; Making Provision For the Payment of the Interest Thereon and the Principal Thereof; Authorizing the Sale Thereof; Appointing a Paying Agent/Registrar; Approving an Official Statement; and Containing Other Provisions Relating to the Subject ("Road Bond Order"). Following a discussion, Director Bramlett moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Road Bond Order. Director Christensen seconded said motion, which carried unanimously.

Ms. Landiak next presented to and reviewed with the Board copies of a Paying Agent/Registrar Agreement designating Regions Bank as the paying agent/registrar in connection with the Series 2023 Road Bonds. Following a discussion, Director Bramlett moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Paying Agent/Registrar Agreement as presented. Director Nelson seconded said motion, which carried unanimously.

Next, Ms. Landiak presented to and reviewed with the Board copies of a General and No-Litigation Certificate. Following a discussion, Director Bramlett moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the General and No-Litigation Certificate and all certificates and documents required by the Texas Attorney General to secure necessary approval of and to close the Series 2023 Road Bonds. Director Nelson seconded said motion, which carried unanimously.

Following a discussion, Director Bramlett moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Official Bid Forms as presented. Director Nelson seconded said motion, which carried unanimously.

6. Authorize submission of Transcript of Proceedings to the Texas Attorney General, confirmation of the next Board meeting date in advance of Series 2023 Road Bond closing for approval of an Agreed Upon Procedures Report ("AUP Report"). Following a discussion, Director Parker moved that the Board authorize McCall Gibson Swedlund & Barfoot PLLC to prepare an AUP Report in connection with the sale of Series 2023 Road Bonds. Director Nelson seconded said motion, which carried unanimously.

7. Authorize Tax Exemptions for 2023. The Board deferred action on the matter.

8. Engineer Report. Mr. Ross generally reviewed the status of development within the District as set forth in the attached Engineer's Report, a copy of which is attached hereto as Exhibit "B". Mr. Ross next presented to and reviewed with the Board the following pay applications and change orders for utility and paving improvements in Woodcreek Phase 5C: (i) 3S Contracting utility improvements: Pay Application No. 6 in the amount of \$11,452.08; and (ii) Pay Application No. 7 in the amount of \$13,586.95; and RPM xConstruction LLC paving improvements: (i) Pay Application No. 3 in the amount of \$57,761.55; (ii) Pay Application No. 4 in the amount of \$74,347.65; and (iii) Change Order No. 1 in the amount of \$18,848.50. Following

a discussion, Director Christensen moved that the Board approve the Engineer's Report as presented. Director Bramlett seconded said motion, which carried unanimously.

9. Developer Report. No formal report was heard.

10. Bookkeeping Report. Ms. Chastain reviewed with the Board copies of a Bookkeeper's Report, General Fund Operating Budget, and Debt Service Fund Budget copies of which are attached hereto as Exhibit "C". Next, Ms. Chastain reviewed with the Board copies of an updated depository list for District accounts, a copy of which is attached hereto as Exhibit "D". Following a discussion, Director Nelson moved that the Board (i) approve the bookkeeping report and budgets; (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon; and (iii) approve the updated list of depositories. Director Bramlett seconded said motion, which carried unanimously.

11. Adjourn. There being no further business to conduct, Director Nelson moved that the meeting be adjourned at 4:50 p.m., and until further call. Director Bramlett seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 25th day of May, 2023.

Singer Bramlett
Secretary

