

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 8 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 8 (the "District") met in special session, open to the public, on Tuesday, December 20, 2022 at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District.

The roll was called of the members of the Board to-wit:

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| Linda Nelson | President |
| Connie Christensen | Vice President |
| Ginger Bramlett | Secretary |
| Renee Espinoza | Treasurer/Assistant Secretary |
| Karen Parker | Assistant Secretary |

All members of the Board were present at the commencement of the meeting with the exception of Director Espinoza. All members present voted on all matters that came before the Board. Also participating were: Mr. Ryan Nesmith of Robert W. Baird & Co.; Ms. Stefani Chastain of Dye & Toverly, LLC; Mr. Kirby Jones of Pettitt & Associates, LLC; Mr. Casey Ross of Kimley-Horn and Associates, Inc., District engineer; Ms. Sarah Landiak, attorney of Winstead PC, and Mr. David Bramlett, a member of the public. Ms. Alyssa Saccomen of McCall Gibson Swedlund Barfoot PLLC participated by phone conference.

1. The meeting was called to order at 4:21 p.m.
2. Public Communication and Comment. The meeting was opened for public communication and comment. Hearing none, the Board closed the public communication and comment session of the meeting.
3. Minutes of October 25, 2022 Board of Directors Meeting. Following a discussion, Director Bramlett moved that the Board approve the Minutes of the October 25, 2022, meeting, as transcribed. Director Nelson seconded said motion, which carried unanimously.
4. Review and approve audit report for fiscal year ending August 31, 2022. The Board recognized Ms. Saccomen, who reviewed with the Board copies of a draft Annual Financial Report. Following a discussion, Director Christensen moved that the Board (i) approve the draft audit report for fiscal year ending August 31, 2022, subject to final review by District Counsel; and (ii) authorize filing of same with the Texas Commission on Environmental Quality. Director Bramlett seconded said motion, which carried unanimously.
5. Report from Financial Advisor. Mr. Nesmith generally discussed with the Board a proposed financing schedule for the issuance of utility and road bonds during calendar year 2023.

Following a discussion Director Nelson moved that the Board authorize District consultants to proceed with preparation for said financing. Director Bramlett seconded said motion, which carried unanimously.


6. Engineer Report. Mr. Ross presented to and reviewed with the Board copies of an Engineer's Report prepared by Kimley Horn, a copy of which is attached hereto as Exhibit "A". Next, Mr. Ross and Mr. Jones reviewed with the Board the status of construction projects within Woodcreek Phase 5C. Next, Mr. Ross presented to and reviewed with the Board copies of the following Pay Applications and Change Orders from 3S Contracting for utility improvements in Woodcreek Phase 5C: (i) Pay Application No. 3 in the amount of \$25,093.32; (ii) Pay Application No. 4 in the amount of \$9,395.10; (iii) Pay Application No. 5 in the amount of \$10,188.43; and (iv) Change Order No. 2 in the amount of \$12,389.00. Next, Mr. Ross presented to and reviewed with the Board copies of the following Pay Applications from RPM xConstruction LLC for paving improvements in Woodcreek Phase 5C: (i) Pay Application No. 1 in the amount of \$1,254,907.61; and (ii) Pay Application No. 2 in the amount of \$61,706.89. Finally, Mr. Ross requested approval and signature of the final plat for Woodcreek 5C. Following a discussion, Director Nelson moved that the Board (i) accept the engineer's report; (ii) approve all pay applications and change orders as presented; and (iii) authorize the execution of the final plat for Woodcreek Phase 5C. Director Bramlett seconded said motion, which carried unanimously.

7. Developer Report. No formal report was heard.

8. Bookkeeping Report. Ms. Chastain reviewed with the Board copies of a Bookkeeper's Report, General Fund Operating Budget, and Debt Service Fund Budget copies of which are attached hereto as Exhibit "B". Following a discussion, Director Christensen moved that the Board (i) approve the bookkeeping report and budgets; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Bramlett seconded said motion, which carried unanimously.

9. Adjourn. There being no further business to conduct, Director Bramlett moved that the meeting be adjourned at 4:45 p.m., and until further call. Director Nelson seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 28th day of February, 2023.


Secretary

