

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 8 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 8 (the "District") met in special session, open to the public, on Tuesday, February 28, 2023 at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District.

The roll was called of the members of the Board to-wit:

Linda Nelson	President
Connie Christensen	Vice President
Ginger Bramlett	Secretary
Renee Espinoza	Treasurer/Assistant Secretary
Karen Parker	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Espinoza. All members present voted on all matters that came before the Board. Also participating were: Mr. Ryan Nesmith of Robert W. Baird & Co.; Ms. Kerry Tovery of Dye & Tovery, LLC; Mr. Casey Ross of Kimley-Horn and Associates, Inc., District engineer; Ms. Sarah Landiak, attorney and Ms. Genny Lutzell, paralegal each of Winstead PC.

1. The meeting was called to order at 4:20 p.m.
2. Public Communication and Comment. The meeting was opened for public communication and comment. Hearing none, the Board closed the public communication and comment session of the meeting.
3. Minutes of December 20, 2022 Board of Directors Meeting. Following a discussion, Director Christensen moved that the Board approve the Minutes of the December 20, 2022, meeting, as transcribed. Director Bramlett seconded said motion, which carried unanimously.
4. Report from Financial Advisor. Mr. Nesmith briefed the Board on future bond issues, and recommended that the Board authorize District consultants to draft offering documents for issuance of Unlimited Tax Road Bonds, Series 2023. Following a discussion, Director Bramlett moved that the Board authorize District consultants to proceed with preparation for said financing. Director Christensen seconded said motion, which carried unanimously.
5. Engineer Report. Mr. Ross presented to and reviewed with the Board copies of an Addendum to the Engineer Services Agreement by and between the District and Kimley-Horn and Associates for the provision of administrative services for issuance of Road Bonds, a copy of which is attached hereto as Exhibit "A". Following a discussion, Director Nelson moved that the Board

approve said Addendum as presented. Director Bramlett seconded said motion, which carried unanimously.

6. Developer Report. No formal report was heard.

7. Bookkeeping Report. Ms. Tovery reviewed with the Board copies of a Bookkeeper's Report, General Fund Operating Budget, and Debt Service Fund Budget copies of which are attached hereto as Exhibit "B". Following a discussion, Director Christensen moved that the Board (i) approve the bookkeeping report and budgets; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Bramlett seconded said motion, which carried unanimously.

8. Resolution Adopting Annual Review of District's Investment Policy. Ms. Landiak discussed with the Board a Resolution Regarding Review of Investment Policy, a copy of which is attached hereto as Exhibit "C". Ms. Landiak stated that no changes were being recommended at this time. Following a discussion, Director Christensen moved that the Board adopt said Resolution. Director Bramlett seconded said motion, which carried unanimously.

9. Resolution Designating Depositories and Establishing Investment Account for Deposit of District Funds. Ms. Landiak reviewed with the Board a proposed list of depositories, a copy of which is attached hereto as Exhibit "D", noting changes being proposed to last year's list. Following a discussion, Director Christensen moved that the Board adopt said Resolution. Director Bramlett seconded said motion, which carried unanimously.

10. Resolution Adopting Prevailing Wage Rate Scale for Construction Projects. Ms. Landiak reviewed said Resolution with the Board, a copy of which is attached hereto as Exhibit "E". Following a discussion, Director Nelson moved that the Board adopt said Resolution. Director Bramlett seconded said motion, which carried unanimously.

11. Adjourn. There being no further business to conduct, Director Bramlett moved that the meeting be adjourned at 4:31 p.m., and until further call. Director Nelson seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 28th day of March, 2023.

Ginger Bramlett
Secretary

