

MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS

THE STATE OF TEXAS §

COUNTY OF ROCKWALL §

ROCKWALL COUNTY MUNICIPAL UTILITY DISTRICT NO. 8 §

The Board of Directors (the "Board") of Rockwall County Municipal Utility District No. 8 (the "District") met in regular session, open to the public, on Tuesday, September 27, 2022 at 1549 Laguna Drive, Rockwall, Texas 75087, an official meeting place outside the boundaries of the District.

The roll was called of the members of the Board to-wit:

Linda Nelson	President
Connie Christensen	Vice President
Ginger Bramlett	Secretary
Renee Espinoza	Treasurer/Assistant Secretary
Karen Parker	Assistant Secretary

All members of the Board were present at the commencement of the meeting. All members present voted on all matters that came before the Board. Also participating were: Ms. Samantha Jones of Robert W. Baird & Co.; Ms. Brandi Galindo of Dye & Toverly, LLC; Mr. Casey Ross of Kimley-Horn and Associates, Inc., District engineer; Ms. Sarah Landiak, attorney, and Ms. Genny Lutzel, paralegal, each of Winstead PC.

1. The meeting was called to order at 4:16 p.m.
2. Public Communication and Comment. The meeting was opened for public communication and comment. Hearing none, the Board closed the public communication and comment session of the meeting.
3. Ratify and approve Appointment of Director. Ms. Landiak confirmed that Ms. Karen Parker was appointed to the Board of Directors on August 23, 2022 by unanimous consent, and that Ms. Parker had completed the required statutory forms related thereto. Following a discussion, Director Christensen ratified and approved the appointment of Karen Parker to the Board of Directors. Director Espinoza seconded said motion, which carried unanimously.
4. Minutes of August 23, 2022 Board of Directors Meeting. Following a discussion, Director Christensen moved that the Board approve the Minutes of the August 23, 2022, meeting, as transcribed. Director Nelson seconded said motion, which carried unanimously.
5. Report from Financial Advisor. No formal action was taken by the Board.
6. Open Public Bids and award sale of \$4,540,000 Unlimited Tax Road Bonds, Series 2022 ("Series 2022 Road Bonds") and \$5,290,000 Unlimited Tax Utility Bonds, Series 2022 ("Series 2022 Utility Bonds"). Ms. Jones reviewed with the Board copies of Rockwall County

Municipal Utility District No. 8, Bid Results dated September 27, 2022, a copy of which is attached hereto as Exhibit "A". Ms. Jones reported that four (4) qualified bids were submitted in connection with the District's Series 2022 Road Bonds, and following a review, recommended that the Board accept the bid from Stifel, Nicolaus & Co., Inc. at an interest rate of 5.061563%. Following a discussion, Director Espinoza moved that the Board award a bid for Series 2022 Road Bonds to Stifel, Nicolaus & Co., as recommended by the District's financial advisor at 4:22 pm. Director Bramlett seconded said motion, which carried unanimously.

Next, Ms. Jones reviewed with the Board copies of Rockwall County Municipal Utility District No. 8, Bid Results relative to the Series 2022 Utility Bonds. Ms. Jones reported that four (4) qualified bids were submitted in connection with the District's Series 2022 Utility Bonds, and following a review, recommended that the Board accept the bid from Stifel, Nicolaus & Co., Inc. at an interest rate of 5.101830%. Following a discussion, Director Espinoza moved that the Board award a bid for Series 2022 Road Bonds to Stifel, Nicolaus & Co., as recommended by the District's financial advisor at 4:22 pm. Director Bramlett seconded said motion, which carried unanimously.

7. Approve and Authorize Execution of Series 2022 Road Bond Documents. Ms. Jones next reviewed with the Board copies of Official Bid Forms dated September 27, 2022. Next, Ms. Landiak presented to and reviewed with the Board copies of an Order Authorizing the Issuance of \$4,549,000 Rockwall County Municipal Utility District No. 8 Unlimited Tax Road Bonds, Series 2022; Prescribing the Terms and Provisions Thereof; Making Provision For the Payment of the Interest Thereon and the Principal Thereof; Authorizing the Sale Thereof; Appointing a Paying Agent/Registrar; Approving an Official Statement; and Containing Other Provisions Relating to the Subject ("Road Bond Order"). Following a discussion, Director Bramlett moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Road Bond Order. Director Espinoza motion, which carried unanimously.

Ms. Landiak next presented to and reviewed with the Board copies of a Paying Agent/Registrar Agreement designating Regions Bank as the paying agent/registrar in connection with the Series 2022 Road Bonds. Following a discussion, Director Bramlett moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Paying Agent/Registrar Agreement as presented. Director Espinoza seconded said motion, which carried unanimously.

Next, Ms. Landiak presented to and reviewed with the Board copies of a General and No-Litigation Certificate. Following a discussion, Director Bramlett moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the General and No-Litigation Certificate and all certificates and documents required by the Texas Attorney General to secure necessary approval of and to close the Series 2022 Road Bonds. Director Espinoza seconded said motion, which carried unanimously.

Following a discussion, Director Bramlett moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Official Bid Forms as presented. Director Espinoza seconded said motion, which carried unanimously.

8. Approve and Authorize Execution of Series 2022 Utility Bond Documents. Ms. Jones next reviewed with the Board copies of Official Bid Forms dated September 27, 2022. Next, Ms. Landiak presented to and reviewed with the Board copies of an Order Authorizing the Issuance of \$5,290,000 Rockwall County Municipal Utility District No. 8 Unlimited Tax Utility Bonds, Series 2022; Prescribing the Terms and Provisions Thereof; Making Provision For the Payment of the Interest Thereon and the Principal Thereof; Authorizing the Sale Thereof; Appointing a Paying Agent/Registrar; Approving an Official Statement; and Containing Other Provisions Relating to the Subject ("Utility Bond Order"). Following a discussion, Director Bramlett moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Utility Bond Order. Director Espinoza motion, which carried unanimously.

Ms. Landiak next presented to and reviewed with the Board copies of a Paying Agent/Registrar Agreement designating Regions Bank as the paying agent/registrar in connection with the Series 2022 Utility Bonds. Following a discussion, Director Bramlett moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Paying Agent/Registrar Agreement as presented. Director Espinoza seconded said motion, which carried unanimously.

Next, Ms. Landiak presented to and reviewed with the Board copies of a General and No-Litigation Certificate. Following a discussion, Director Bramlett moved that the Board approve, and authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the General and No-Litigation Certificate and all certificates and documents required by the Texas Attorney General to secure necessary approval of and to close the Series 2022 Utility Bonds. Director Espinoza seconded said motion, which carried unanimously.

Following a discussion, Director Bramlett moved that the Board authorize the President or Vice President to execute, and the Board Secretary or Assistant Secretary to attest to the Official Bid Forms as presented. Director Espinoza seconded said motion, which carried unanimously.

9. Authorize Submission of Transcripts of Proceeding to the Texas Attorney General, confirmation of the next Board meeting date in advance of bond closing for approval of Agreed Upon Procedures Reports ("AUP Reports"). Ms. Landiak discussed with the Board a tentative timetable for the Bond Sale, noting the proposed closing date of October 26, 2022, and related AUP Reports. Following a discussion, Director Bramlett moved that the Board (i) authorize submission of the Transcript of Proceedings to the Office of the Texas Attorney General; (ii) schedule the next Board meeting date for October 25, 2022; and (iii) authorize McCall Gibson Swedlund Barfoot PLLC to prepare an AUP Reports for review at the next meeting of the Board of Directors. Director Nelson seconded said motion, which carried unanimously.

10. Engineer Report. Mr. Ross reported that the final phase of construction is near completion. No formal action was taken by the Board.

11. Developer Report. No formal report was heard.


12. Bookkeeping Report. Ms. Galindo reviewed with the Board copies of a Bookkeeper's Report, General Fund Operating Budget, and Debt Service Fund Budget copies of which are attached hereto as Exhibit "B". Following a discussion, Director Espinoza moved that

the Board (i) approve the bookkeeping report and budgets; and (ii) authorize payment of bills presented by checks drawn on the District's accounts as listed thereon. Director Christensen seconded said motion, which carried unanimously.

13. Tentative date for next meeting. Upon motion duly made, seconded and unanimously carried, the Board elected to schedule the next Board meeting on Tuesday, October 25, 2022, or until further notice.

14. Adjourn. There being no further business to conduct, Director Bramlett moved that the meeting be adjourned at 4:35 p.m., and until further call. Director Nelson seconded said motion, which carried unanimously.

APPROVED AND ADOPTED this 25th day of October, 2022.


Secretary

