

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property, that you are about to purchase is located within the boundaries of LAKE VIEW MANAGEMENT AND DEVELOPMENT DISTRICT (the “District”), a special district creating and operating under the provisions of VTCA Special District Local Laws Code, Chapter 3828, as amended. The district may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds. The most recent rate of tax levied by the District, as of this date, on real property located in the District is \$0.95 on each \$100 of assessed valuation. The total amounts of bonds payable wholly or partly from property taxes approved by the voters, excluding refunding bonds that are separately approved by the voters, are \$139,631,048 for water, sewer, and drainage facilities, and \$103,765,662 for roads. In addition, the District voters have authorized \$3,500,000 in bonds for construction of a fire station. The aggregate principal amount of all such bonds issued are \$55,415,000.

The District is located in part within the extraterritorial jurisdiction of the City of Malakoff, Texas. Texas law governs the ability of a municipality to annex property in the municipality’s extraterritorial jurisdiction and whether a district that is annexed by the municipality is dissolved.

The purpose of this District is to conserve and benefit use of the water, land, including soil and other natural resources, and construct and maintain a roadway and bridge system, along with other improvements authorized by the District’s legislation, in or adjacent to the District through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility, road, bridge, recreational and other improvements or facilities is not included in the purchase price of your property, and these facilities and improvements are owned or to be owned by the District. The legal description of the property which you are acquiring is as follows:

Date

Signature of Seller

STATE OF TEXAS §
COUNTY OF _____ §

This instrument was acknowledged before me on this _____ day of _____, 20__,
by _____.

Notary Public in and for the State of Texas

(Notary Seal)

My Commission Expires: _____

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT WILL ROUTINELY ESTABLISH TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of the real property described in such notice or at closing of purchase of the real property.

Date

Signature of Purchaser

STATE OF TEXAS §
COUNTY OF §

This instrument was acknowledged before me on this _____ day of _____, 20__,
by _____.

Notary Public in and for the State of Texas

(Notary Seal)

My Commission Expires: