

**MINUTES OF THE MEETING  
OF THE  
BOARD OF SUPERVISORS**

THE STATE OF TEXAS §

COUNTY OF KAUFMAN §

WALDEN POND FRESH WATER SUPPLY DISTRICT OF KAUFMAN COUNTY §

The Board of Supervisors (the “Board”) of Walden Pond Fresh Water Supply District of Kaufman County (the “District”) met in regular session, open to the public, at 2728 N. Harwood Street, Suite 500, Dallas, Texas 75201, outside the boundaries of the District, on August 17, 2023, and the roll was called of the members of the Board, to-wit:

Linda Patman	President
Blake Beecroft	Vice President
Yvette Hodges	Secretary
Sharon Kline	Assistant Secretary
Clinton Wheeler	Assistant Secretary

All members of the Board were present at the commencement of the meeting, thus constituting a quorum. Also present were Ms. Stefani Chastain of Dye & Tovery, LLC (“Bookkeeper”); Mr. Scott Eidman and Mr. Jake Hockett, attorneys, and Ms. Amy Bieber, Paralegal, each of Winstead PC; and Mr. Matt Clark of Barraza Consulting Group, LLC (“Engineer”).

The meeting was called to order at 12:04 p.m.

1. The Board called for public communications and comments. There being none and upon motion by Supervisor Beecroft, seconded by Supervisor Patman and unanimously carried, the Board adjourned the public comment section of the meeting.

2. The Board next acknowledged receipt of the Minutes from the July 20, 2023, Board meeting. Following a discussion, Supervisor Beecroft moved that the Board approve the Minutes as presented. Supervisor Patman seconded said motion, which carried unanimously.

3. The Board next reviewed the 2023 tax rate calculations and recommendations from Hilltop Securities, Inc., the District’s Financial Advisor, a copy of which is attached hereto as Exhibit “A”. The total tax rate recommendation is \$1.00 per \$100 of net taxable value, all designated for maintenance and operations. Following a discussion, Director Beecroft moved that the Board (i) approve the proposed tax rate; (ii) call a public hearing on the proposed tax rate for September 11, 2023, at 12:00 p.m. at Winstead PC; and (iii) authorize publication of a notice of the same. Director Patman seconded said motion, which carried unanimously.

4. In the absence of a developer representative, the Board deferred action with regard to a developer's report.

5. In the absence of an operator representative, the Board deferred action with regard to an operator's report.

6. The Board next considered an Amended Rate Order, a copy of which is attached hereto as Exhibit "B". Mr. Eidman noted that the rate order is being adjusted to cover the costs charged to the District by Kaufman County Fresh Water Supply District No. 1-A. Following a discussion, Director Beecroft moved that the Board adopt the order as presented. Director Patman seconded said motion, which carried unanimously.

7. The Board next recognized Mr. Clark, who presented to and reviewed with the Board an Engineer's report dated August 17, 2023, a copy of which is attached hereto as Exhibit "C". Mr. Clark updated the Board with regard to engineering matters within the District, and then recommended approval of the following pay applications and change orders:

- Pay Application No. 4R in the amount of \$448,718.88 from Circle H Contractors, LP ("Circle H"), under the water, wastewater, and storm drainage improvements contract for Walden Pond South.
- Change Order No. 2 in the amount of \$25,086.80 from Circle H under the water, wastewater, and storm drainage improvements contract for Walden Pond South.
- Change Order No. 3 in the amount of \$0.00 from Circle H under the water, wastewater, and storm drainage improvements contract for Walden Pond South to revise the cost split for the onsite and offsite portions of the project.
- Pay Application No. 6R in the amount of \$1,184,538.42 from Circle H under the water, wastewater, and storm drainage improvements contract for Walden Pond West Phase 1.
- Change Order No. 3 in the amount of \$0.00 from Circle H under the water, wastewater, and storm drainage improvements contract for Walden Pond West Phase 1 to revise the cost split for the onsite and offsite portions of the project.

Following a discussion, Supervisor Patman moved that the Board (i) approve all pay applications and change orders as recommended by the District's Engineer; and (ii) approve the Engineer's report as presented. Supervisor Beecroft seconded said motion, which carried unanimously.

8. The Board continued to recognize Ms. Chastain, who presented to and reviewed with the Board a bookkeeping report dated August 17, 2023, a copy of which is attached hereto as Exhibit "D". Following a discussion, Supervisor Patman moved that the Board (i) approve the bookkeeping report as presented; (ii) authorize the payment of bills listed thereon; and (iii) approve the investment of District funds as recommended by the District's Bookkeeper. Supervisor Beecroft seconded said motion, which carried unanimously.

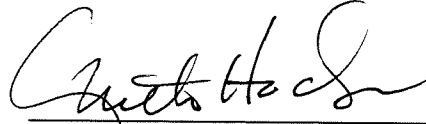
9. The Board next considered a Resolution Adopting Amended Operation Budget for the fiscal year ending June 30, 2024, a copy of which is attached hereto as Exhibit "E". Following a

discussion, Supervisor Patman moved that the Board adopt the resolutions as presented. Supervisor Beecroft seconded said motion, which carried unanimously.

There being no further business to come before the Board, Supervisor Beecroft moved that the meeting be adjourned at 12:12 p.m. Supervisor Patman seconded said motion, which unanimously carried.

*[Signature page follows]*

APPROVED AND ADOPTED this 11<sup>th</sup> day of September, 2023.



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Yvette Hodges, Secretary  
Board of Supervisors  
Walden Pond Fresh Water Supply District of  
Kaufman County

