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**MINUTES OF MEETING
OF THE
BOARD OF DIRECTORS**

THE STATE OF TEXAS §

COUNTY OF JOHNSON §

JOSHUA FARMS MUNICIPAL MANAGEMENT DISTRICT NO. 2 §

The Board of Directors (the "Board" or the "Board of Directors") of Joshua Farms Municipal Management District No. 2 (also sometimes referred to herein as the "District") met in special session, open to the public, at 1460 Main Street, Suite 200, Southlake, Texas, on March 23, 2023, and the roll was called of the members of the Board to-wit:

Perry Moore	President
Justin Flynt	Vice President
Dylan Cyr	Secretary
David Rex	Assistant Secretary
Ross B. Gatlin	Assistant Secretary

All members of the Board were present at the commencement of the meeting with the exception of Director Rex and Director Gatlin, thus constituting a quorum. Also present were: Mr. Ross Martin, attorney, and Ms. Amy Bieber, paralegal, each of Winstead PC, attorneys for the District; Mr. Bret Pedigo and Mr. Bobby Harrell of Terra Manna, LLC; Mr. Ryan Nesmith and Mr. Devon Whitlock of Robert W. Baird & Co.; Mr. Cameron Robinson of Inframark, LLC ("Inframark"); Ms. Kathi Dye of Dye & Toverly, LLC ("Bookkeeper"); and Mr. Tom Dayton of Johnson Volk Consulting, Inc. ("Engineer").

The meeting was called to order at 12:50 p.m.

1. The Board first called for public communications or comment. Hearing none, and upon motion by Director Flynt, seconded by Director Cyr and unanimously carried, the Board closed the public comment session of the agenda.

2. The Board next confirmed receipt of the minutes of the March 23, 2023, Board of Directors meeting. Following a discussion, Director Flynt moved that the Board approve the minutes as transcribed. Director Cyr seconded said motion, which carried unanimously.

3. The Board opened a public hearing on the proposed assessments on land within the District, a service and assessment plan, and an assessment roll. Mr. Martin confirmed that proper notice had been given to conduct the hearing and presented to and reviewed with the Board a Service and Assessment Plan ("SAP"), a copy of which is attached hereto as Exhibit "A". Hearing no public comment, Director Flynt moved to close the public hearing. Director Cyr seconded said motion, which carried unanimously.

4. Next, Mr. Martin presented to and reviewed with the board an Order approving the SAP and levying assessments, a copy of which is attached hereto as Exhibit "B". Following

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a discussion, Director Flynt moved that the Board (i) approve the SAP; and (ii) adopt the Order Approving same. Director Cyr seconded said motion, which carried unanimously.

5. The Board next considered ratification of the Joshua Farms Municipal Management District No. 2 Improvement Area #1 Reimbursement Agreement, a copy of which is attached hereto as Exhibit "C". Following a discussion, Director Flynt moved that the Board ratify and approve the Reimbursement Agreement as presented. Director Cyr seconded said motion, which carried unanimously.

6. The Board continued to recognize Mr. Pedigo, who updated the Board with regard to development within the District. Mr. Pedigo reported that Phase 1C should be complete between August and September, and a model home is under construction in the District. No formal action was taken by the Board.

7. The Board next considered a Resolution Requesting Extension of Johnson County Traffic Regulations and a proposed Interlocal Cooperation Agreement for Traffic Regulation in Special District, copies of which are attached hereto as Exhibit "D". The Board recognized Mr. Pedigo, who discussed the matter with the Board and explained that these steps are necessary to ensure that County law enforcement services can operate within the boundaries of the District, including speed limits and school zones. Following a discussion, Director Flynt moved that the Board approve the Resolution and proposed Interlocal Cooperation Agreement as presented. Director Cyr seconded said motion, which carried unanimously.

8. The Board next recognized Mr. Robinson, who presented to and reviewed with the Board an operating report dated March 2023, a copy of which is attached hereto as Exhibit "E". Mr. Robinson reported that the development is getting closer to enough capacity to bring the wastewater treatment plant online. No formal action was taken by the Board.

9. The Board next considered ratification of a Professional Consulting Agreement by and between the District and Johnson Volk Consulting, Inc., a copy of which is attached hereto as Exhibit "F". Following a discussion, Director Flynt moved that the Board ratify and approve the Agreement as presented. Director Cyr seconded said motion, which carried unanimously.

10. The Board next recognized Mr. Dayton, who gave a brief update with regard to engineering within the District. No formal action was taken by the Board.

11. The Board next recognized Ms. Dye, who presented to and reviewed with the Board copies of a bookkeeping report dated April 12, 2023, a copy of which is attached hereto as Exhibit "G". Ms. Dye also reviewed a draft amended operating budget for the 2023-2024 fiscal year, a copy of which are attached hereto as Exhibit "H". Following a discussion, Director Flynt moved that the Board (i) approve the bookkeeping report; and (ii) authorize the payment of bills listed thereon. Director Cyr seconded said motion, which carried unanimously.

There being no further business to conduct, Director Flynt moved that the meeting be adjourned, which motion was seconded by Director Cyr, and unanimously carried, and the Board adjourned at 1:05 p.m. until further call.

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APPROVED AND ADOPTED this 6th day of July, 2023.

/s/ David Rex

David Rex, Assistant Secretary

Board of Directors

Joshua Farms Municipal Management District No. 2

(DISTRICT SEAL)

